PAGE EIGHT

*********************************** NEWS OF WORLD TOLD IN All Dardanelles Forts Destroyed and Only Moveable Batteries

Remain for Defence **REGENCY FOR GREECE**

Minister of Finance Resigns, and Important Change Pending-British Government Makes Agreement With Trades Unions.

All the forts in the Dardanelles have been destroy ed, according to a despatch from Athens, and the defence now depends on moveable batteries. Anxiety is felt by the Turks as to the supply of ammunition, and the factories run by Germans are now working day and night. The enormous number of wounded in Gallipoli, which the Turks themselves admit is 80,-000, has caused despair among the Turks in Constan Though confidence is still felt that the straits are impregnable, it is realized that if the losses continues at the same rate the defence soon break down. A shortage of cereals and, in fact, a shortage of water have commenced to be felt. There is also a great scarcity of petroleum. Other necessities of life are normal, and money is plentiful.

The Greek Minister of Finance, who lost his seat in the general election, has resigned his portfolio. The Hestia, a Venizelist organ, declares that in the present critical situation the idea of postponing the meeting of Parliament until July 20 must be abandoned The Chamber must be convoked immediately for the urgent business of voting a regency law, since the King's illness will prevent him for several week« from discharging his constitutional function. The Patrias, also a Venezelist organ, says Venizelos has decided to return to active politics. George and his wife have arrived from Paris.

The British Government appears to have abandoned, at least for the present, any idea of resorting to compulsion in the organization if industries for the compulsion in the organization if industries for the prices-9 cents per pound c.f. New York, for table wal-production of munitions of war. Mr. Lloyd George's nuts in the shell and 20 cents for shelled halves for conferences with the trade union leaders have resulted in an agreement upon a bill which will be introduced in the House of Commons next week, and passed with all possible speed. This bill will give the Government power to prohibit strikes or lockouts prejudicial to the national interest in controlled fac tories, and provide that all questions of wages and conditions of employment be settled by a specially appointed tribunal. The bill contains no provisions for compulsion or even compulsory registration by the male population, but will enable the opening of rolls of volunteers who are prepared to work in any fac-

tory controlled by the Government for a period of six ported last July. months. In all such controlled establishments producing munitions, all restrictive rules and the prac-of Crop Estimates as a basis for making its cottor profits of the employers limited.

statement to the effect that in the western theatre, acres. in consequence of the Russian defeat, the English and French again attacked many points on the Western frontier with strong forces. The English succeeded in forcing back to some extent the German position near Ypres, to the North of Bellewaarde, where a letter dated May 18, the continued cold weather, acthe battle continues. Two attacks made by four companied by heavy frosts during the week ending day a doorkeeper in one of the fashionable restaur-English divisions between the Estaire-Le Bassee road May 15, has considerably damaged the early potato ants in New York city died worth over a million pulsing the assaults after desperate hand-to-hand been considerably damaged and that the yield will be Chicago street car conductor, reported to be worth fighting. The enemy sustained heavy losses and left reduced from 25 to 30 per cent. In other sections it \$250,000, is enjoying his first vacation since 1887, as several machine guns and bomb throwers in our hands

U. S. Ambassador Gerard cabled yesterday his first

informal report on how the last American note to light lands. Germany was received in official quarters in Berlin. He spoke of its reception as friendly and cour teous and said unanimous opinion seemed to be that the document afforded a basis for diplomatinegotiation and settlement.

Reuter's Petrograd correspondent says the Russian military critics estimate the total Austro-German ST. LAWRENCE SUGAR 45 German and 26 Austrian army corps (about 2,-800,000 men). It is asserted that fourteen or fifteen German army corps (560,000 to 600,000) are operating on the Lubaczowka-Wisznia front in Galicia, in addition to the Austrian troops, while it is believed probable that the Germans have seven army corps (280,000 men) in the Baltic provinces.

TEMPLE CO. DIVIDEND.

Philadelphia, June 17.-Temple Coal Company has declared a dividend of 2 per cent.

NEW YORK PRESS COMMENT ******************* SUN: Wall Street had a day of rather quiet strength in the stock market yesterday. Nor were

eral factors working to bring about improvement in volumes and values. TIMES: International exchange conditions again the topic of interested discussion in the fin-ancial district yesterday, but they exerted much less effect upon the security market. Sterling exchange the dealings in bills left rates at the close of the day

practically unchanged. The Stock Exchange was relieved of such concern, as it had felt less the rapid decline that had been under way if exchange should develop demoralization in that market with resultant new difficulties for the stock market

CROP OF GRENOBLE WALNUTS IN 1914 WERE DISAPPOINTING.

Washington, D.C., June 17 .--- "If American buyers practice the coming season the same methods of buying in this market that they adopted last year-that is to say, not struggle to be the first to receive a few is a surprise. The premature explosion of the alderbags of walnuts imperfectly dried and unfit for shipment and give attention to the report furnished by this office as to the situation-they will not only be able to buy to better advantage, but he better served at the same time."

The above is the advice contained in a consular report from Grenoble, France, regarding the quality and the United States has grown to be a world power. for this year. "The 1914 crops of walnuts in this region were a

"The 1914 crops of wallings in the region of the disappointment," says the report. "Instead of the monial. fine and abundant yields promised in the spring, renderings were poor in quality as well as quantity owing

to unfavorable weather conditions during the target he is reported to be unable to see her in general the nuts were small in size at Imperial Headquarters. The breaking of this en-Prince ing period. In general the huts were small in and and the meat imperfectly developed. For these and other causes incident to the war no buying or selling by the absolutely unavoidable postponement of a murness did begin there was little animation in the market, notwithstanding much reduced crops and easy in Northern France. As soon as the Count is strong-

confectionery purposes. These rates progressively increased as stocks diminished to 11 and 30 cents, respectively, or about the parity of opening prices the previous year."

COTTON CROP ESTIMATES.

New York, June 17-The Bureau of Crop Estimates, United States Department of Agriculture, has made a revision of its preliminary estimates of the cotton acreage last year, which shows that the area planted to cotton in cultivation at the end of June, 1914, was almost 37,406,000 acres, instead of 36,960,000, as re

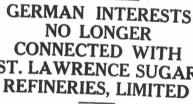
acreage this year. The yield of cotton per acre in 1914 is estimate

The German army headquarters has given out a in 1912. The area picked in 1914 was almost 36,832,000

ENGLISH POTATO CROP

Washington, D.C., June 17.-At Nottingham, says United States Consul C. M. Hitch, of Nottingham, in potato-growing section, it is stated that the plant has his wealthy benefactors. And now Henry Toberg, a is claimed that the growth of the crop has been retarded from two to three weeks, with an estimated decrease of 50 per cent. in the productio Other

crops have also suffered severely, particularly oats on



For some time past a strong feeling has manifested tself in the community directed against persons, of either German name or birth. As a consequence, the St. Lawrence Sugar Refineries, Limited, has been

adversely criticized because it numbered among its shareholders certain persons of German name or or-The old St. Lawrence Sugar Refining Company, which was organized over forty years ago,

Heard Around the Ticker

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 17, 1915

Frank Carrol, editor of the Quebec Telegraph, an there any very significant developments in the for- the champion all-round bachelor of the Canadian eign exchange situation, which has temporarily pro-vided some diversion of interest from the set of gen-"much can be done with a bachelor if he is caught young." And one who has evaded capture in his youth can do much This belated Carrol so

quy should be amplified. Is it regret for the past or hope for the future? . . .

Tram.-Power stock went above 43 to-day on ver active trading. Many people must have infinitely received sufficient support to arrest the rapid de- more confidence in some of those Tramways procline which had been under way for two days and the dealings in hills left rates at the close of the day

When a man insists upon making an ass of him self on every conceivable occasion it is little wonder that the general public comes to think that nothing is too foolish for him to do. Former United States Secretary of State Bryan laughed at a report that

he had received an offer of \$100,000 to go into the movies. Ald. Blumenthal, who says he has been again in vestigating the "red light" district, promises another "bombshell" in the form of further revelations. This of new war plants at Bridgeport, Conn.

man's last bombshell does not appear to have had sufficient effect. The governing committee of the Boston Stock

When tens of thousands are being killed in a single and in the "Labyrinth" are announced by the War engagement in Europe a small affair like Bunker Hill Office can be very properly passed over without any cere-

to unfavorable weather conditions during the ripen-he is reported to be unable to keep an appointment Owing to Count Zepplin's illness with bronchitis stitutions.

> der cruise over England, which was expected to eterminate a large number of women, and a hospital raid er, however, he will endeavor to repair these

> > An official of one of the large oil companies says here is reason to believe that from Italy's entrance stead of in October

nto the war the Teutonic nations will suffer one very inconvenience, of which no mention has been made either in the cables from Europe or in the newspaper co nent. That is in respect to the available director. supply of gasoline. He says that since Italy took up arms against Austria that country has been able to se such influence at Bucharest that the Roumanian intense heat has done great damage to the Hun-

government has prohibited mineral oil exports. Only garian crops through Austria has Germany been able to get a apply of gasoline, and the oil man referred to is of the opinion that the reason why a very strong Teuconic force has not been sent to combat Italy's in-

vasion is that the Germans and Austrians regard the 2 pounds against 182 pounds in 1913 and 190.3 the present moment, and are obliged to bend ex- da Mining Co., Butte, Mont., will resume operations gasoline supply as the thing of supreme importance at traordinary efforts towards driving the Russians out within a few days,

of Galicia so that the wells there might become available to replace the supply from the Roumanian . . .

This is an age when those in even the most ob

and the La Bassee canal failed, the Westphalian crops. In the Lincoinspire district, which is a large dollars gleaned by playing the stock market tips of

fields.

\$250,000, is enjoy...... a result of the car strike.

Women have been sworn in as special constables in Quebec. Some of the ways of that city and its cables alone last month reached \$18,000. influence on visiting strangers have long been noted

or producing devastating results. This deliberate incitement to crime, however, while it undoubtedly will be popular, seems dangerous in view of the facture of shrapnel as reported. limited jail accommodation in the Ancient Capital

A London cable says: "Reuter's Amsterdam agen uotes the Berlin Vossische Zeitung as saying the German War Office, in conference with Cotton men, ter marshes. has concluded there are sufficient quantities of raw material on hand to warrant continuation of the

cotton industry under restrictions. This condition Ohio, resumed operations, giving employment to 300 obtains in spite of Italy's entrance into the war. Bri- men. It has been closed three weeks owing to labor ish comment is that this dispatch seems to support difficulties. the contention of Walter Runciman, President of the Board of Trade, that Germany has been receiving

supplies of cotton despite efforts to prevent it." The activity Sir Thomas Shaughnessy has dis- ment to do likewise

GLEANED FROM MANY SOURCES HAPPENINGS IN THE Foreign exchange rates continue to make new

Chesapeake and Ohio directors meet to-day to take on the dividend.

Treasury Departm nent officials now estimate incom tax returns at \$83,000,000.

United States marines are ordered into Mexico to protect American citizens.

Average price of twelve industrials 91.84, up 0.39; wenty railways 93.69, up 0.41.

Vienna claims that 122,408 Russians were captured in the first two weeks of June.

London Times says Germans have confiscated pro erty in Belgium valued at \$1,250,000,000.

The personal estate of Mrs. Frank Leslie has been ppraised at \$1,737,477.

About 6,500 men are engaged in the construction

President Wilson became a member of the Wash ngton Union of Journeymen Stone Masons.

The Japanese Government has decided to elimin-Exchange voted to open the Exchange on June 17, and Sapanese Government has decided to elimin-Bunker Hill Day. Here is another evidence that Fresh gains by the French troops north of Arras

failings, but it looks as if it is not going to happen this season. Either Eddie Collins is to blar splendid improvement in the "White Hose" playi or it is Rowland who should get the credit.

New York State has made a loan of \$6,000,000 unand that no doubt he has had something to do wi til October 1st at 3 per cent. with six New York in keeping the team up where it is, still, after reading all the good things that the American baseball series have to say about Rowland, one cannot help be

Rock Island is expected to ask permission to issu \$2,500,000 receivers' certificates to purchase new equipment.

It is reported in Paris that Holland will enter th war or at least allow the British troops to cross the Dutch territory.

Unofficial reports say that the German recruits of

1916 will be summoned to the colors immediately, in-

Chas. H. Allen has resigned as president of the American Sugar Refining Co. He will continue as Buffalo, which lost to Montreal. Montreal is

Reports reaching Zurich. Switzerland, declare that

President Wilson appointed Charles B. Williams, orgia, to be United States attorney for the Pan

Short Hills, N.Y., yesterday were Guert ama Canal Zone. Marsh Valley, Pa., western open champion, 149, and

sionals

Baseball at 6% cents a game is the plan of Presi Hary E. Gwinner, a small broker on the London lent P. W. Lawson, of the Buckeye League, in Ohn Stock Exchange, was suspended for three years for Booster tickets at \$1 each are to be sold ad violation of rules buyers to all games for a month

Scovill Manufacturing Co., of aWterbury, Conn The Tecumsehs have the fastest field of has increased the number of employes from 1.500 to playing lacrosse, in Powers, Stagg and McKenzie, 12,000 because of large war orders. with Rowntree to jump in at any quarter

Remington Arms-Union Metallic Cartridge Co., is erecting 11 munition factories at Bridgeport, Conn The company now has 16,000 men on its payroll.

The war is swelling the cable bills of the Govon the Brooklyn Dodgers staff, and after ernment. The U. S. State Department's bill for old to pitch he was still the equal of the best third baseman on the circuit.

The Warner & Swassy Co., of Cleveland, denied hat its works were enlarged to include the manuclub by 97 to 87, while Westmount, which visited St

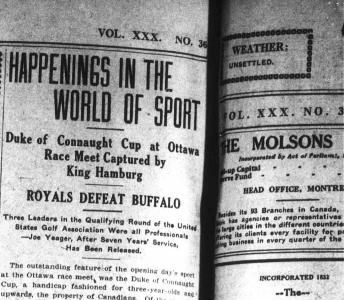
The three Austro-German armies advancing through Galicia are reported to be in contact, and the Russians

The Whitaker-Glassner Co., at Martin's Ferry,

London Daily Mail says Germans are virtually sub-

stituting men armed with machine guns for infantry armed with rifles, and urged the English Govern-

The num.



Race Meet Captured by

King Hamburg

-Joe Yeager, After Seven Years' Service, Has Been Released.

upwards, the property of Canadians. Of the nine en-tries, a field of six sported silk and the winner turn-

tries, a field of six sported silk and the winner tura-ed up in the Thornelliffe stables, fashionably-bred King Hamburg, over Hearts of Oak and Schemer. That a horse called "King Hamburg" should defeat

one with such a British cognomen as "Hearts of Oak"

cannot but be considered a most unpatriotic proceed

The great showing that the Chicago White Sou

are making this year brings out the fact that Clar-

for Comiskey's team to blow any day, knowing the

ne knows that Collins is a wonderful playe

e for the

While

ence Rowland is a real manager. I have been

onvinced that to the "busher manager"

Toronto, is reported to be the speed man

in the International race, and Jersey City, in

is within hailing distance of the team in

players on the Tecumseh home

the league to-day.

ount higher.

to-day

the credit for the Chicago team being at the head of

Corbett Denneny, who is with the Tecumsels ;

rosse. This boy covers more ground than all the

The tail-enders are still jostling the leaders hard

ar, which won its game yesterday from Richmond,

majority of wins over losses, and, with added

strength in the pitching department, should show

The three leaders in the 36-hole qualifying roo

States Golf Association over the Baltusrol Links,

Wilmington, Delaware, 147; James M. Barnes, Whit

Joe Yeager, who has been with the Royals for the

In his day Joe was one of the best pitcher

past seven years, has been released to Jersey Ch

and has gone to Providence to join his new clubmate

In the two inter-club lawn bowling matches las

The American Association will follow the example

accept cuts in salaries. This action is to be take

that none of the clubs has been paying expenses. T

club owners feel that they should not be the of

ecause of the continued rainy and cold weather

of the Western League and ask the ball pla

vening, M. A. A. A. won at home from th

Lambert, got 116 to their opponents' 64.

which has cut the attendance down to

Dowling, Scarsdale, N.Y., 150. All are profe

the annual open championship of the United

ng

--The---Bank of Nova.S

manches in all the principal Canad throughout the islands nd towns; diand, Jamaica, Cuba and Porta ecities of New York, Chicago ap cription of banking busine

FRANY ADMITS FRENCH PENETRATED THE

Berlin, June 18.-British troops that a through the German lines west of marly annihilated, only a few succes ng, says the statement issued by t Mee. It is admitted that the French pen in line at some points east of Angre ez and north of Ecurie in Arras zone north of Lorette Hills, the Germans h me line of trenches

The Russian army in Northern Galicia the ged with General von MacKensen's nary engagement east of San River, r is retreating across the Russian border it is reported. The statement says the we been driven back on both sides of nd and have been forced to retreat

ATRA CREW LAWS UNFAIR SAYS EX-PRESIDE

Cape May, N.J., June 18 .- Ex-President ed extra crew laws as unfair in an addre nual dinner of the Pennsylvania Bankers ast night. He termed his address "A diagno ast generation," and said the present war i had awakened unsuspected strength which ed the United States to stand foremost a ons of the world. The rate paid to rail

ying parcel post service, Mr. Taft said

RAINS HEAVY BUT NOT ALARMIN go, June 18.—Atchison managemen in situation in the west and southwest nal but not yet alarming. Heavy sto ed through Atchison territory this w d slight washout trouble and traffic h lines. Main lines were not affected. son's June loading to date increased cent., averaging somewhat better than er traffic is heavier, account of vacat

AUSTRIAN DEFENSES SMASHED. June 19.-The occupation of Goritz is imminent. Austrian defences are ed by Italian artillery. for William's Itailan Villa at Fras rom Rome, has been confiscated by the

pening.

Geo. Kalls, the clever little St. Catharines player, will be found with the Rosedale team on the HUNGARIAN BATTALION ANNIHIL

and think the players should

stock, payable July 12 to stock of record July 2. many Com

CROWN RESERVE DIVIDEND.

Crown Reserve Mining Company has declared the regular dividend of 3 per cent. payable July 15, to stock of record June 30. Books do not close.

WEST KOOTENAY DIVIDEND.

West Kootenay Power and Light Company has declared the regular dividend of 1% per cent. on the preferred stock payable July 1 to stock of record June

DECLARES REGULAR DIVIDEND.

turing Company has declared the regular quarterly dividends of 1% per cent, on the preferred stock and directors are able to give an unqualified denial to

NO ACTION TAKEN ON DIVIDEND.

Pittsburg, June 17 .- At the meeting on Wednesday of Crucible Steel directors, no action was taken on the preferred dividend. . The last previous dividend on the preferred stock was 1% per cent., paid June 30, 1914.



Cor. Sherbrooke and Drummond Sts. Rooms with bath from \$3.00 Luncheon \$1.25. Dinner \$1.50. or a la carte

Meals served in the attractive Open Air Gar-den during Summer Season.

Music by Lignante's Celebrated Orchestra. 7s 2d.

Sugar Refineries, Limited, acquired the assets of the old company, nearly all of the former German shareholders disappeared.

With the retirement of Mr. A. Baumgarten and Mr. O. W. Donner, as announced last week, the last German of either name or origin has ceased to hold any interest as a shareholder and at the present time there not one single dollar of German money invested in the company, on the contrary, the entire capital is

now held by investors of Canadian or British origin. The present officers and directors of the company have taken every step necessary to place the pany beyond criticism with respect to the interests

connected with it either financially or otherwise and New York, June 11 --- Westinghouse Arms Manufac- while malicious reports may be circulated as to the shortage. continuance of German interests in the company the

any such statements. If these reports are made, it must be considered that they are made with the object of damaging the company's business and injuring its name and reputation. The company is ly nauseating. therefore prepared to take such legal steps as are

necessary to protect itself against the further circulation of any such reports.

SPICE MARKET QUIET.

with merely a grinding demand for the general list sident Wilson. of peppers, Cassias, gingers and nutmegs. There were no large sales reported in the trade, which was

Cables are maintained on the freight situation.

LIVERPOOL CASH WHEAT FIRM

Liverpool, June 17-Cash wheat firb, 1 up to 11 off. No. 1 northern spring 10s \$d: No. 2 hard winter 11s 1d: No. 2 soft winter 10s 7d; Rosafe, 11s 3d.

be viewed with some apprehension by the repre-The Grovers Bank of St. Louis County, outside of ing game by a score of 4 to 3. Yale placed uphil tmong its shareholders, several of sentatives of other Canadian firms at that centre. The Grovers Bank of St. Louis County, outside of ing game by a score of 4 to 3. Yale placed upbilit ball, coming from behind and ticing the score in the whom resided in Germany. When the St. Lawrence The orders he is about to secure will benefit the robbers, who locked the cashier in a teller's cage

> At a time when most of the American shipping on Frederick Rex, municipal reference librarian of the Pacific is transferring to the Japanese flag, it is Chicago, estimates there are in Chicago 96,966 horseinteresting to note that there are at the present time drawn and motor vehicles, capable of carrying \$50,000 fifty merchant ships with a tonnage of over 450,000 passengers daily. being built in American shipyards. It is stated that

> both the Atlantic and Great Lakes shipyards are Profits of Credit Lyonnais for 1914 were £576,864. booked ahead for a year and in some cases for fifteen against £1,666,370 the previous year. Dividend was

> months. Since the outbreak of war the removal of reduced from 13 per cent. to 5 per cent. Cash holdso many ships from the ordinary carrying trade has ings increased from £6,976,273 to £28,854,455. created an unprecedented demand for boats, while French arsenals and private factories are now said

> the large numbers of boats sunk has increased the to be producing 170,000 shells a day, or about 20,000

more than the maximum number used. The best thing that William Jennings Bryan can ber of rifle cartridges used on both battle fronts has do at this juncture is to go and bury himself in a well-mentioned oblivion. These periodical pronouncebeen estimated at 30.000,000 a day.

ments to the Ameircan people are becoming absolute. International Nickel Co. has increased wages \$1,-000 a week. The company is busy filling European

war orders. Each employe who has been with the Thirty of the largest lumber dealers in the Northcompany more than five years will receive an inwest have organized the Douglas Fir Exploration Co., crease a corporation to control export lumber business of ployed. the Pacific Coast. Plan is said to have been sub-New York, June 17.-The spice market ruled quiet mitted to the Federal Trade Commission and to Pre-000 of latest Austrian war loan has been subscribed.

Banks are threatened with withdrawal of government Waterbury Clock Co., which has been running on inclined to go slow for the present, though the prospects seemingly favor a firm market for some time day operations with a force of 5,000 employes. The tracts. Austrian war expenditures are \$4,000,000 a activity is due partly to the cuttinff off of the sup-

> . . . The will of Mary Picton S. Hammond, of Bernardsville, N.J., who lost her life on the Lusitania, was filed for probate at Somervile, N.J. It disposes of an

estate of about \$1,000,000.

fifth and seventh innings and w eighth

losers by the hard times.

hare the financial difficulties

Jockey Joe Dreyer, the former half-mile rider who has been riding for the Butler stable this season, at New York, was jammed against the fence Monday while on Variety and tossed off with such force that he broke his leg in three places. He will be out of the saddle for some time, if not permanently.

A ball player by the name of Pike is accused of having six real wives. Certainly Pike was no piker.

Lester Patrick has resigned the job of refereeing in the Coast League. He says: "I object to being the third man in the ring when the fighters have another chance to come back after they are counted out."

THE TEA MARKET.

New York, June 17 .- The feature of the tea market is the scarcity of India-Cevlons and other black teas, or which full prices are asked. At the same time the of 11/2 per cent. About 1,200 men are embusiness is light, the country eking out supplies pending the arrival of direct imports. The feeling in the trade is generally confident, but some reports are Budapest dispatch says so far only about \$300,000,- Inclined to be conservative, fear that the post conclusion of peace, distant though this might be, will

PRICE OF LEAD REDUCED.

cause a reaction.

New York, June 17-American Smelting and Refining Company reduced the price of lead to 6 1-4 cents.

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE. with fathers concerning the instruction and edu-cation of their sons. No. 544 Sherbiouge St. West. Or telephone Main 3071, and ask for Mr. Kay.

June 18 .- The annihilation of a Hur manoily the Italians in the bloody fighting a Alpa, is officially reported to-day. More th were taken by the Italians. C .N. R. YEARLING NOTES.

June 18 .- Arrangements are being sale of £735,000 C. N. R. yearling not t basis of 5½ per cent., the proceed payment of notes due on July 12t

BRYAN'S SUCCESSOR.

n, June 18.-All indications here the appointment of Robert Lansing as State, to succeed W. Jennings Bryan

"Has Bee

The Montreal Journ its first year as a dail and editorship of Hor aging editorship of M ing that under discou has been a success. In different markets, an the business and indus condensed form the r able articles on genera sirable for every busi The Beacon hopes that make the improvement the outlook warrants, valuable factor in the

day, available funds may run out in about 150 days. ply of German clocks for the U. S., and South Am- People are hoarding silver and copper coins, fearing deprectation of paper money.

burg.

BESSEMER AND OPEN HEARTH BILLETS. New York, June 17 .- Bessemer and open hearth billets have been advanced to \$20.50 a ton at Pitts