

Halifax to Liverpool:— After
Jan. 18th. 1 a.m.
(15,000 tons) .. Jan. 25th 1 a.m.

ERT REFORM CO., LIMITED,
Hospital Street, Stearns Branch,
St. Uptown Agency, 530 St. Cath.

TO—DETROIT—CHICAGO.
Gibourg and Port Hope.
.. 10.00 p.m.

ONTO (YONGE ST.)
Tweed and Peterborough.
.. 10.50 p.m.

ervation and Standard Sleepers in
Night Trains.
.. 10.50 p.m.

ANT CHANGE IN TIME.
Effective January 17,
ON APPLICATION.

TICKET OFFICES:
.. 10.50 p.m.
ace Viger and Windsor St. Station

TRUNK RAILWAY
SYSTEM
.. 10.50 p.m.

.. 10.50 p.m.
- Toronto - - Chicago

NATIONAL LIMITED.
.. 10.50 p.m.

VED NIGHT SERVICE.
.. 10.50 p.m.

.. 10.50 p.m.
- Toronto - - Chicago

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WAS CUT OFF BY WAR COULD NOT PAY LOSS

Receiver Appointed Following Failure
of Russian Transport and Insurance
to Reach Home Office

CLEARED THROUGH HAMBURG

Representatives of Company Could Not Satisfy \$40,
000 Claim Because British Post Office Re-
turned Mail Sent to German Firm.

New York, January 12.—Because mail addressed to its home office in Petrograd through a German firm in Hamburg, has been returned to New York by the British postal authorities during the past four months, a receiver for the American property and accounts of one of the most powerful Russian insurance companies has been appointed.

The firm is the Russian Transport & Insurance Co., which since 1904 has been doing a surplus line fire insurance business through Douglas Bros., Inc. of No. 115 William Street. The outbreak of the war cut the firm off from its European connections. As a result some \$40,000 in losses which accumulated in August, September, October, November and December were not paid.

It was reported that at the outbreak of the war the Russian Transport & Insurance Co. cleared its surplus line business through a German insurance firm in Hamburg. Proofs of loss were filed with this firm by the American agents and of course the British post office refused to handle this mail.

For the past three weeks, however, the American firm has been able to reach the Petrograd office directly and is receiving remittances with which to settle claims. Business is being done very slowly, it was stated, not only because of the distance but because of a total clerical force of 210 at the outbreak of the war only eight are left to do business, which is hardly a help.

The company came into the New York Supreme Court when Judge Goff appointed Charles H. Murray receiver for the property and accounts in New York. The appointment was made on the application of Sidney Levy, a judgment creditor for \$3,865, in supplementary proceedings.

The company was organized in 1844, and is said to have a paid up capital of \$2,500,000. Statements for December 1912 show assets of over \$3,000,000. Murray, for the petitioner, said that the receiver was appointed with a view of finding out what assets belonging to the company are here. Their client Sidney Levy had obtained a judgment several months ago for nearly \$4,000 which has not been paid.

DROPPED MATCH STARTED FIRE IN PRINCE ARTHUR APARTMENTS

Tenant Lit Pipe, Threw Away Match and Talked
Lengthily on Telephone—Two Rooms
Were Badly Gutted.

Considerable excitement was caused among the tenants of the Prince Arthur Apartments, at the corner of St. Urban and Prince Arthur streets, yesterday afternoon when a fire broke out in the apartment of Mr. Alphonse Desrosier, on the second floor, badly gutting two rooms and rendering the remaining rooms temporarily uninhabitable.

According to his statement to Deputy Chief Mann, Mr. Desrosier had filled his pipe and lighted a match just as the telephone bell rang in the next room. He dropped the match and went to the phone, engaging in a long conversation. While he was speaking the tenant noticed the increasing heat and smelled smoke. When he finished his conversation he found the living room a veritable furnace, the falling match having ignited the curtain, which had quickly set fire to the room.

Mr. Desrosier rang an alarm at the box at the corner of St. Urban and Prince Arthur streets, and Deputy Chief Mann and District Chief Dagenais, with the eastern and a part of the central and northern divisions of the brigade, responded. The fire was confined solely to the apartment in which it originated and the water damage to other apartments was very slight, as will be shown by the fact that, in the apartment of Alderman Blumenthal, that directly under the burned apartment, the ceilings were merely moistened, the water not having come through. Other tenants of the apartment house became frightened when they saw flames coming from the windows of Mr. Desrosier's rooms, and some made preparations for the removal of their goods in case the fire should spread.

Half of the 200,000 rubber workers in the United States are now unemployed.

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Steam is to Machinery

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with definite trained men
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The Journal of Commerce
35-45 Alexander St. Montreal

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Phone us—Main 2662
A Representative Will Call

the United States on Jan. 1, 1914

OWNER WAS AWAY WHEN FIRE DESTROYED STORE AND HOUSES

Had Insurance of \$2,000 and Says Loss Was \$3,000
—Another Witness Would Not Give \$1,000
For The Stock.

The fire which started in the small dry goods store kept by Solomon S. Tarabay, at 12 Cote St. Paul road and communicated to the adjoining tenements Nos. 10A, 14, 16 and 18, was the subject of investigation at yesterday's session of the Fire Commission.

Francois Malo, of No. 10A, who lost all his belongings in the blaze, testified that a man named Dubois had told him that Tarabay was shipping away goods. To Commissioner Latulippe the witness said that the fire spread with such rapidity that a few minutes after its discovery the whole block was a mass of ruins. Arthur Dubois, merchant, 29a Ste. Marie street, said that he and a friend had seen four or five large bundles, about the size of a bale of hay, taken from the Tarabay store a few days before the fire. This was the only occasion on which he had seen goods taken from the Tarabay store.

M. Asphum, fruit merchant, 655 Notre Dame Street, West, said that some days before the fire Tarabay told him that he carried \$2,000 insurance. Commissioner Latulippe asked Asphum if he would have given \$1,000 for the stock and Asphum replied that he would have given nothing approaching that sum.

In his evidence Solomon Tarabay stated that he had been away for a day or two preceding the fire and that his loss would reach about \$3,000. Commissioner Latulippe ordered the witness to prepare a detailed statement as to his losses, and to be ready to produce his books when called upon by the court. The enquiry was adjourned.

INTERNATIONAL HARVESTER TO MAKE \$20,000,000 5 P.C. NOTE ISSUE.

Chicago, January 12.—International Harvester Company of New Jersey will issue \$20,000,000 5 per cent. notes, maturing February 15th, 1915, to retire the \$5,000,000 loan and \$15,000,000 notes. Holders of present notes may exchange for the new issue at par. A banking syndicate has underwritten the new notes. It is understood the \$5,000,000 notes assumed by International Harvester Corporation at its formation of the original \$20,000,000 issue will be exchanged for like amount of new notes.

New Jersey Company's circular says the exchange for how notes may be made by depositing notes maturing February 15th with the February 15th interest coupon and income tax ownership certificate by January 20th in New York at the National City Bank, J. P. Morgan & Company, or the International Harvester Company's office in Chicago, at Illinois Trust and Savings Bank or the company's office. New notes with a check for the interest from August 15th to February 15th will then be distributed. New notes will be dated August 15th, 1914, and the issue will be in like form at the existing issue and covered by similar trust indenture.

VISITORS TO AUTOMOBILE SHOW INTERESTED IN BUYING CARS.

New York, January 12.—When the Fifteenth National Automobile Show in the Grand Central Palace came to a close the attendance figures had exceeded 300,000.

This record-breaking attendance was gratifying not only to the management, but exhibitors as well, for the only complaint about the show was that too many people want to see it.

Although the attendance was in excess of 300,000 this does not mean that that number of people actually saw the show, for thousands of these visited the Palace on two or more occasions. It has been commented on, that visitors this year as a class were really interested in buying cars and did place orders and there was not the usual percentage of mere curiosity seekers; the explanation apparently being that for the most part only those possessing money to buy a car cared to spend money to see the display.

WASHINGTON ADMINISTRATION IS NOT DISSATISFIED WITH BRITISH REPLY.

Washington, January 12.—The United States Government has not yet formulated any opinion concerning the British reply to the American note on shipping, according to President Wilson.

The President made it clear, in talking with visitors, that all reports that the administration was dissatisfied with the Grey reply were entirely unfounded. He said no one has a right to speak for himself or for the administration on the subject at the present time. The President further made it plain that there would be no reply to the note until its full text has been received.

YEAR'S BUILDING OPERATIONS SHOW \$30,499,460 DECREASE

BUILDING IN MANHATTAN.

New York, January 12.—The superintendent of the Manhattan Bureau of Buildings reports that in 1913 plans for 411 new buildings were filed, costing a total of \$43,471,165, compared with 577, costing a total of \$73,970,625, in 1912.

The monthly comparative table of building operations in this borough for the year 1914 follows:

Month.	No. bldgs.	Amount	No. bldgs.	Amount.
January	34	\$3,511,100	39	\$3,909,450
February	36	1,766,815	49	8,542,375
March	44	6,168,875	78	8,412,090
April	49	4,371,000	86	6,455,176
May	41	7,965,900	83	4,319,275
June	42	3,399,350	41	4,425,575
July	43	4,605,350	47	7,807,500
August	36	3,608,350	33	3,769,100
September	28	3,109,050	33	2,442,700
October	19	3,551,075	21	2,424,500
November	11	1,505,075	21	2,424,500
December	15	814,000	30	1,477,450
Total	411	\$43,471,165	577	\$73,970,625

WILL HOUSE 15,000 PEOPLE.

The new equitable building in New York will be 550 feet in height including 33 stories. It will provide 45 acres of floor space and when all the offices are equipped will house 15,000 people, while 48 elevators will convey the inhabitants from earth to sky and back from sky to earth.

AETNA INDEMNITY LOST CASE.

Hartford, Conn., January 12.—In the Superior Court here Judge Milton A. Shumway allowed the \$12,728 claim of the Baltimore Sparrows Point & Chesapeake Railroad against the receivers of the Aetna Indemnity Company, which bonded a contractor who failed in his contract entailing a loss of \$29,000 to the railroad.



GENERAL JOFFRE.
Commander-in-Chief of the French Army, who is sixty-three today.

PERSONALS

The Hon. Jacques Bureau is at the Place Viger.

Mr. W. Molsen Macpherson, of Quebec, is at the Ritz.

Mr. W. C. A. Grant, of Winnipeg, is staying at the Windsor.

Mr. J. W. Case, of Toronto, is in Montreal for a few days.

Sir Thomas Tait, of Toronto, is staying at the Ritz-Carlton.

Sir Rodolphe Forget, M.P., will return to town from Ste. Irene to-day.

Sir George Garneau, of Quebec, is in town for a few days and is registered at the Place Viger.

War is costing England £10,000,000 weekly, and will undoubtedly continue at this rate till the war ends.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

	BID	ASKED
Aberdeen Estates	125	125
Beufin Ltd.	127	127
Bellevue Land Co.	73	75
Bleury Inv. Co.	97	104
Caledonian Realty (com.)	15	15
Canadian Consolidated Land, Limited	5	5
Cartier Realty	101	107
Central Park Lachine	101	107
City Central Real Estate (com.)	8	8
City Estates Limited	17	17
Corporation Estates	15	15
Cote St. Luc & R. Inv.	51	52
C. C. Cartier & Co. (pfd.)	17	17
Credit National	14	14
Crystal Spring Land Co.	15	15
Diamond Realty Co. Limited	45	45
Denis Land Co. Limited	75	75
Dorval Land Co.	15	201
Drummond Realities, Limited	101	107
Eastmont Land Co.	91	97
Fort Realty Co. Limited	171	189
Greater Montreal Land Inv. (com.)	101	118
Greater Montreal Land Inv. (pfd.)	125	125
Highland Factory Sites, Limited	50	50
Improved Realities Limited (pfd.)	15	15
Improved Realities Limited (com.)	78	101
K & R Realty Co.	70	70
Kennedy Realty Co.	55	67
La Compagnie Immobilière Union Ltd.	49	73
La Compagnie Immobilière du Can. Ltd.	91	14
La Compagnie Immobilière Que. de N. D. de Grace	10	10
La Compagnie Industrielle D'Immeubles, Ltd.	10	10
La Compagnie Montreale Est. Ltd.	80	12
La Compagnie Nationale de L'Est	90	98
Lachine Land Co.	125	125
Landholders Co. Limited	101	107
Land of Montreal	101	107
La Salle Realty Co.	45	45
La Societe Blvd. Pie IX	80	80
Lauzon Dry Dock Land, Limited	101	107
Longueuil Realty Co.	101	107
Montreal Land Co.	101	107
Model City Annex	101	107
Montmartre Realty Co.	101	107
Montreal Deb. Corporation (com.)	44	44
Montreal Western Land	89	89
Montreal Extension Land Co. Limited	45	45
Montreal Factory Land	35	35
Montreal Lachine Land	35	35
Montreal Land & Inv. Co. Limited	101	107
Montreal South Land Co. (pfd.)	12	12
Montreal South Land Co. Ltd. (com.)	41	41
Montreal Welland Land, Ltd. (pfd.)	101	107
Montreal Welland Land, Ltd. (com.)	101	107
Montreal Western Land Co.	101	107
Montreal Western Land, Ltd.	101	107
Mountain Heights, Limited	101	107
Mutual Bond & Realities Corporation	50	50
Nesbitt Height	50	50
North Montreal Realty, Limited	125	125
North Montreal Land, Limited	151	155
Notre Dame de Grace Realty	101	107
Orchard Land, Limited	101	107
Orleans South Property Co., Limited	101	107
Pointe Claire Land Co.	101	107
Quebec Land Co.	175	175
Riverview Land Co.	101	107
Rockfield Land Co.	27	27
Rosehill Park Realities Co. Limited	101	107
St. Andrew Land Co.	71	71
St. Catherine Road Co.	101	107
Securities Land Reg.	75	75
St. Denis Realty Co.	101	107
St. Lawrence Blvd. Land of Canada	101	107
St. Lawrence Heights, Limited	101	107
St. Lawrence Inv. & Trust Co.	101	107
St. Regis Park	93	89
Shore Realty Co.	101	107
St. Paul Land Co.	101	107
Summit Realty Co.	51	55
Transportation Bldg. (pfd.)	80	85
Union Land Co.	101	107
Westbank Realities, Limited	101	107
Westworth Realty Co.	147	147
West End Land Co. Limited	101	107
Windsor Arcade Ltd., 7% with 100%	101	107

Bonds and Debentures:

Alex. Bldg., 7% sec. mte. bonds, with 60% bonus com. Bonds	76
Arden Gardens, Toronto, 6% Bonds	79
Caledonian Realities Co., Ltd., 6%	75
City Central Real Estate Bond	80
City R. & Inv. Co. Bond	85
Montreal Trust Gold Bond	101
Montreal Deb. Corp. 6% Deb.	101
Transportation Bldg. (7 p.c.)	70

Trust Companies:

Crown	113
Eastern	114
Marcel Trust Co.	250
Montreal	191
National	221
Prudential (com.)	400
Prudential 7% pfd., 50% paid up (pfd.)	95
Eastern Securities	85

RECORD OF 'FRISCO PAYMENTS SHOW CITY IS BEST EXHIBIT

Will be Estimated of Power of Insurance—Payments Totalled \$174,000,000, as Shown by Latest Statistics.

In view of the fact that the City of San Francisco will be the principal exhibit at the World's Insurance Congress at the Panama-Pacific Exposition, as the greatest example of the power of insurance, details of the losses in the conflagration of 1906 as compiled in a recent issue of the "Consolidated Review" are of particular interest. The total is \$174,000,000.

San Francisco premiums in 1906 were in round numbers \$3,000,000. This total indicates something like \$3,000,000 in force in the whole of the city at the time of the fire. Assuming three-quarters in force in the burned district, the total at risk and destroyed was \$2,250,000. The total uninsured values destroyed were about as much, for, as a rule, buildings were insured for only a third of their value, and many buildings and much personal property were not insured at all. Certainly the total direct destruction of property amounted to \$4,500,000, and perhaps \$5,000,000 more.

It is probable that the percentage of insurance paid to loss incurred was about 80. When it is reflected that some twenty-five companies were forced out of business by their losses and several other companies settled on a compromise basis and were re-organized, this large proportion of eight-tenths paid after the greatest fire in the world is very creditable to the insurance industry.

Foreign companies paid \$261,144, the premiums in 1906 being \$55,862. The total payments of American companies were \$901,280, the premiums being \$1,705,475. The British and colonial offices paid away \$617 for every dollar received in premiums, the American offices paid \$528, and the foreign offices \$361 on the same basis.

TWO BURNED AT NEWPORT.

Two persons were killed in a fire which destroyed three small frame buildings, containing shops and dwellings, on Bellevue Avenue, and 14th Street, Newport, R.I., on Saturday. Walter Banks, a man, and his wife, who occupied rooms in one of the buildings, were missing at the time the flames were extinguished, and later the bodies were found buried to death. The loss will not exceed \$50,000.

AMERICAN SURETY COMPANY'S GROWTH.

New York, January 12.—The annual report of the American Surety Company shows that the company's net premiums for 1913 were \$1,043,560, as compared with \$607,761 for 1912, an increase of \$435,800. As a percentage of losses in 1913 was only 10 per cent, in net premiums. The American Surety Company was established in 1870 and has since that time paid claims amounting to more than \$17,000,000.

NEW VICE PRESIDENT OF WABASH.

A. C. Orin, president of the Wabash Railroad, has been elected vice president, succeeding Edward J. Welles, deceased. Mr. Orin will retain the presidency of the company.

CLASSIFIED ADVERTISEMENTS

10 Per Word for the First Insertion
10 Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE.

SOUTH SHORE A FARM COMPREHENDING 125 acres with buildings very suitable for habitation, and for the Armstrong-Walton estate. Mammoth farm, now in operation, for sale, or will trade for city property and cash. Apply to W. A. Hayman, 225 St. James St. W. Montreal.

FOR SALE: MEDIUM SIZED HOME, nearly new, no reasonable offer refused. \$12,000. Call at once. Apply M. S. Journal of Commerce, 35 St. Alexander street.

PROPERTY FOR SALE.