lent to a decline of ½ point from last week's quotation. The dividend of 2½ p.c. for the quarter will be payable on 1st November. The earnings for the week ending 18th inst. show on increase of $4,898.22 as follows:—

		Increase.
Sunday	$5,047.86	$1,519 92
Monday	5,962.12	395.66
Tuesday	5,900.36	365.08
Wednesday	5,844.83	646.28
Thursday	5,608.39	409.84
Friday	6,055.09	743.89
Saturday	6,530.84	817.55

* * *

Toronto Railway has been stronger and the closing bid to-day was 119, a gain of 4 points on quotation from last week. The transactions were small amounting in all to 580 shares. At the special general meeting of the Company held on 21st inst., the directors were authorized to purchase the Metropolitan Railway, and it is generally understood that this purchase is practically completed and it should still further strengthen the earning powers of Toronto Railway. The earnings for the week ending 18th inst. show an increase of $4,349.27 as follows:—

		Increase.
Sunday	$2,846.64	$ *128.82
Monday	5 518.25	197.42
Tuesday	5,000.50	506.26
Wednesday	5,380.96	792 51
Thursday	5,443.55	951.94
Friday	5,407.04	1,008.75
Saturday	6,282.71	1,023.21

*Decrease.

* * *

In Twin City some 1,300 shares changed hands and the stock has held remarkably strong selling up to 120¾ here and closing with 119½ bid, a net gain of 3½ points for the week. The earnings for the second week of October show an increase of $3,895.60.

* * *

Detroit Railway has been a strong point in this week's market and sold up to 90, but has reacted somewhat from this figure and closed with 88¾ bid, a net gain, however, of 3¾ points for the week on transactions totalling 2,795 shares.

* * *

A very small business was done in Toledo Railway, only 160 shares being dealt in. The closing bid was 33, a gain of 2 points from last week's quotation.

* * *

The R. & O. dividend of 3 p.c. for the half year will be paid on 1st November, to holders of record on 20th inst. The stock closed with 97½ X. D. bid, which is exactly equivalent to last week's quotation of 100½. The business for the week involved 481 shares.

* * *

The business in Montreal Power this week totalled 680 shares and the closing bid was 97⅝, a gain of 1⅝ points for the week, but a decline from this week's highest, the stock having sold up to 99½ on Monday last.

* * *

Dominion Steel Common closed with 58¼ bid, a gain of 2 full points for the week. The highest touched by the stock in this market this week was 59¾. The transactions totalled 5,536 shares. The Preferred Stock was traded in to the extent of 375 shares and closed with 96½ bid, a gain of 1 full point for the week. The business in the Bonds was small totalling $30,000 in all. The closing bid was 89, a gain of 1 point on quotation for the week. The last sales were made at 89¾.

The Nova Scotia Steel Common sales totalled 300 shares and the closing bid was 106⅝, a gain of 1⅝ points for the week.

* * *

Dominion Coal Common closed with 132 bid, a gain of 3 full points for the week on transactions totalling 1,331 shares.

* * *

The closing bid for Ogilvie Preferred was 130 which is the same as last week's figures and the only sale this week was 25 shares at 132. In the Bonds $10,000 changed hands, the last sales being made at 118 and 118 was bid at the close.

* * *

	Per cent.
Call money in Montreal	6
Call money in New York	4-6
Call money in London	1½-2
Bank of England rate	4
Consols	93 1/16
Demand Sterling	9⅝
60 days' Sight Sterling	9

* * *

Thursday, p.m., October 23, 1902.

A rumour became current shortly after the opening of the Board this morning, that a strike was on at the Dominion Iron and Steel Works, and under the influence of this, the stock sold down to 56¾ after opening at 58½. There was absolutely no truth in the report, however, which was doubtless started from the fact that some trouble had taken place in one of the departments, but the matter is not at all serious. The stock recovered and sold at 57½ in the afternoon. Aside from this feature, the market was colourless and without incident, and the movements of stocks were within the range of about ½ point. C. P. R. apened at 136⅜ and sold at 136. Montreal Power was traded in at 97½, and Detroit sold between 89½ and 88¾; the last sales being made at 89. Montreal Street X. D., sold at 276, and Dominion Coal Common at 132, and then at 131½. Dominion Steel Bonds changed hands at 89¾. The total business of the day was very small. There is no change in the money situation.

* * *

MONTREAL STOCK EXCHANGE SALES

THURSDAY, OCTOBER 23, 1902.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
125	C. P. R.	136⅜	100	R. & O.	100
50	"	136½	10	"	100⅛
10	"	137	25	Com. Cable	175
50	"	136⅜	25	Ogilvie Pref.	131½
50	"	136⅜	6	Montreal Power	96¾
100	"	136¼	200	Dom. Steel Com.	58½
50	New "	136⅜	50	"	58⅜
100	Montreal St. Ry.	276	250	"	58¼
12	"	276	100	"	56¾
25	Halifax Ry.	102½	300	"	57
75	Detroit Ry.	89½	100	"	57¼
110	"	89¼	15	"	58½
150	"	89	1	Bank of Montreal	261
			$15,000	Dom. Steel Bds.	89¾

AFTERNOON BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
25	C.P.R.	136	50	Dom. Coal Com.	132
25	Detroit Ry.	88¾	50	"	131½
5	"	89¼	9	Bank of Commerce.	164
75	Montreal Power	97½	25	"	162½
675	Dom. Steel Com.	57½	33	Molsons Bank	216
10	"	58	1	Bank of Toronto	240
60	Dom. Steel Pref.	96½	$1,000	Dom. Steel Bds.	90
			1,000	" "	89¾