

The great number of veins known, their persistency, and the ease with which they can be worked from two or three main shafts, make it exceedingly probable that the mine will develop into a lasting and profitable producer.

Since taking charge of the mine, bunk-house and boarding-house capable of accommodating about eighty men, blacksmith shops, stable, storehouse, ore house, and other buildings have been erected. Engine and compressor-house is nearing completion. Wagon road has been reconstructed for two miles, two main shafts have been sunk by hand to depth of about forty feet, and considerable trenching has been done.

A machinery plant consisting of an eight drill compressor, two 80 H.-P. boilers, three hoists, pumps, drills, cars, and other necessary appliances have been purchased and are in process of erection. These should be in operation by the middle of February. Delay in transportation has retarded completion. Plant when erected will cost upward of \$20,000.00.

It is intended that mining operations shall be prosecuted in a systematic manner to the end that the various veins may be fully and properly developed. Nothing will be done meantime looking to immediate sensational results. The two main working shafts will be sunk one hundred feet and more, and drifts and crosscuts will be made from these shafts to open up the various veins already mentioned. It is my confident expectation founded on the number of strong veins existing, and the evidence afforded by rich ore already found, that the mine when developed must prove a heavy and steady producer, and a very valuable property to the Company's shareholders.

While operations to date have resulted in the production of considerable ore of value, it is not contemplated to make regular shipments until extensive development work, as above mentioned, has been done in the way of blocking out ore reserves, to the end that a standard of production may be established and maintained.

FRANK C. LORING.

Toronto, Ontario, January 25, 1909.

REPORT OF E. A. WILTSEE, E.M.

New York, Feb. 10, 1904.—The Otisse Mine is situated six miles west of Elk Lake City near Silver Lake. Area, 40.77 acres. Rent nominal and no royalty.

TRANSPORTATION: In Winter by sleigh, 30 miles from Charlton, on the T. & N. O. Railway. In Summer, by steamer from Latchford on the T. & N. O. Railway to Elk Lake City, and Smythe, six miles from mine.