

# STUDENTS' UNION 1986-87 FINAL BUDGET SUMMARY & COMMENTARY

BUDGET AREA	REVENUES	EXPENDITURES	NET CONTRIBUTION (SUBSIDY)	FINAL TOTALS 1986-1987	PRELIMINARY TOTALS 1986-1987
<b>OPERATING FORECAST</b>					
600 Administration	1,048,266	107,940	940,326		
602 Office Administration	519,788	232,587	287,201		
611 Facilities	295,142	545,202	( 250,063)		
620 Spring/Summer Sessions	338	17,474	( 17,136)	960,328	1,135,969
621 Elections/Referenda	-	33,868	( 33,868)		
622 Students' Council	-	333,183	( 333,183)		
624 Alternate Programs	9,300	26,105	( 16,805)		
625 Ombudservice	-	13,614	( 13,614)	( 397,470)	( 330,850)
710 Bar Service (Dinwoodie)	25,971	20,490	5,481		
711 S.O.R.S.E.	60,377	78,905	( 18,528)		
712 Student Help	14,260	22,558	( 8,298)		
715 Entertainment	171,627	186,990	( 15,363)		
716 Exam & Typing Service	26,575	49,645	( 23,070)		
717 Housing Registry	11,040	27,169	( 16,129)	( 75,907)	( 54,628)
719 Academic Affairs Board	-	11,718	( 11,718)		
720 Administration Board	-	42,830	( 42,830)		
721 External Affairs Board	-	5,166	( 5,166)		
722 Brody Board	-	15,000	( 15,000)	( 74,714)	( 82,006)
741 Blotter	-	-	-		
742 Gateway	204,197	206,484	( 2,287)		
743 Photodirectorate	698	4,784	( 4,086)		
744 Handbook/Directory	41,715	63,666	( 21,951)	( 28,324)	4,779
805 Copy Centre	24,175	28,663	( 4,488)		
811 Theatre	189,781	251,928	( 62,147)		
821 SUB Games	121,022	62,084	58,938		
832 RATT	483,362	376,279	107,083		
833 Dewey's Deli	148,994	137,719	11,275		
834 Dewey's Pub	397,304	331,305	65,999		
835 L'Express	372,626	316,875	55,751		
836 Bar Service (Theatre)	3,600	2,604	996		
841 SU Records	683,660	668,440	15,220		
862 Information Desk	-	28,540	( 28,540)	220,087	114,587
<b>TOTAL OPERATING CONTRIBUTION</b>				<b>604,000</b>	<b>787,851</b>
<b>CAPITAL EXPENDITURES</b>					
SUB Building Mortgage				254,861	254,861
SUB Expansion Reserve (Schedule I)				86,479	111,300
Capital Equipment Reserve (Schedule II)				46,935	11,925
SUB Building Reserve				75,000	75,000
<b>TOTAL CAPITAL EXPENDITURES</b>				<b>463,275</b>	<b>453,086</b>
<b>RISK MANAGEMENT RESERVE</b>				<b>150,000</b>	<b>-</b>
<b>NET CONTRIBUTION (SUBSIDY) FOR THE YEAR</b>				<b>( 9,275)</b>	<b>334,765</b>

RFB/mtw

The numbers written herein comprise the Students' Union Final Budget for the 1986-87 fiscal year, as adopted by Students' Council

After taking into account the mortgage, all capital and equipment expenditures and the Risk Management fund the Students' Union has a total projected deficit of \$9,295.00

### SERVICES

Services that are provided to the students will remain relatively constant this year, with three notable exceptions. The S.U. Information Desk has expanded its budget (two desks, one in HUB and one in SUB), the Students' Union Copy Center will be expanded to 12 machines at 5¢ a copy along with a full service counter, and the Students' Union Handbook's new format cost was approximately \$38,000 more than the old format (but the finished product was one that students could use year round). As an additional note, the Exam & Typing Registry has moved to the first floor of SUB room 150.

### BUSINESSES

Profits in Room At The Top (RATT) and Dewey's are above the Preliminary Budget figures. This was due to a modest increase in the prices of alcohol. The addition of Dewey's Deli has added to our success in the businesses this year. L'express' profits, on the other hand, is below projected figures, this due to the high cost of goods (45%) and the high liquor tax we are paying for this area.

The rise in alcohol prices was researched to ensure that the Students'

Union prices for alcohol are the lowest in the University area.

### CAPITAL EXPENDITURES

\$75,000 has been contributed to the Students' Union Building (SUB) building fund, as constitutionally required. As well, a Risk Management Fund was set up (\$150,000) to help protect the Students' Union from legal action. This came about due to the skyrocketing insurance rates that the Students' Union are paying now.

### SUMMARY

This is a very brief overview. If you have any questions or wish to peruse the budget in more detail, please come to Room 259 SUB.

I hope that this budget indicates the intent of the Students' Union to have a balanced budget and keep the Student Union Fees as low as possible.

Sincerely,  
STUDENTS' UNION

TIM BOSTON  
VP FINANCE and ADMINISTRATION