

An Act to incorporate the Kettle River Valley
Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows:—

- 1.** Lloyd A. Manly and Hugh S. Cayley, both of the city of Grand Forks, and William T. Smith of the city of Greenwood, all in the Province of British Columbia, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Kettle River Valley Railway Company," hereinafter called "the Company."
- 2.** The undertaking of the Company is hereby declared to be a work for the general advantage of Canada.
- 3.** The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.
- 4.** The capital stock of the Company shall be three million dollars, and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed [twenty per cent on the shares subscribed, not shall a greater amount than fifty per cent of the amount subscribed be called up in any one year.]
- 5.** The head office of the Company shall be in the city of Grand Forks, or such other place in the Province of British Columbia as the Company from time to time determines by law.
- 6.** The annual meeting of the shareholders shall be held on the second Wednesday in September in each year.
- 7.** At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose five persons to be directors of the Company, one or more of whom may be paid directors.
- 2.** The majority of the board of directors, including the president, shall at all times be British subjects and resident in Canada.
- 8.** The Company may lay out, construct and operate a railway of a gauge of four feet eight and one-half inches, from a

Preamble.

Incorporation.

Corporate name.

Declaratory.

Provisional directors.

Capital stock.

Head office.

Annual meeting.

Election of directors.

Majority to be British subjects.

Line of railway described.