

## An Act to Incorporate the Bank of the County of Wellington.

**W**HEREAS George M. Stewart, John Howit, Senr., George J. Grange, A. Macdonald, Wm. Heather, Joseph Hobson, Wm. Alexander, George Palmer, John A. Lamprey, Robt. Thompson, Richard Mitchell, William Hewat, Chas. Edw. Romain, Henry Wm. Peterson, John Neeve, John Jackson, James Laghrim, James Murphy, Henry Foster, James Hazelton, John Harris, jun., and Wm. Dyson, have by their petition prayed that they and their legal representatives might be incorporated for the purpose of establishing a Bank in the Town of Guelph; and whereas it would be conducive to the general prosperity of the country thereabouts, and greatly facilitate and promote the agricultural and commercial growth of the said locality; and whereas it is but just that the said persons and others who see fit to associate themselves should be incorporated for the said purpose; Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The several persons hereinbefore named, and such other persons as may become shareholders in the Company to be by this Act created, and their assigns, shall be and they are hereby created, constituted and declared to be a Corporation, body corporate and politic, by the name of the "Bank of the County of Wellington," and shall continue such Corporation and shall have perpetual succession under a corporate seal, with power to alter and change the same at pleasure, and may sue and be sued, implead and be impleaded in all Courts of Law, as other Corporations may do; and shall have power to acquire and hold real and immovable estate for the management of their business, not exceeding the yearly value of \_\_\_\_\_, and may sell, alienate or exchange the same and acquire other instead, and may, when duly organized as hereinafter provided, make, ordain and establish such rules, regulations and by-laws as to them shall seem meet and necessary for the due and proper administration of their affairs and the management of the said Bank, (such by-laws, rules and regulations not being inconsistent with this Act or contrary to the laws of this Province;) Provided, however, that such by-laws, rules and regulations shall be submitted for approval to the stockholders or shareholders in the said Bank, at their regular annual meetings.

Corporate name and powers.

Real estate limited.

By-laws.

Provido.

2. The capital of the said Bank (the words "the said Bank" meaning throughout this Act the Corporation aforesaid) shall be one million dollars, divided into shares of forty dollars, which shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

Capital £250-000, in shares of £10 each.

First meeting for election of Directors.

3. As soon as the sum of Four Hundred Thousand Dollars of the said Capital Stock shall have been subscribed, and One Hundred Thousand Dollars actually paid thereon, it shall and may be lawful for the