

17. The Company may raise by way of loan upon their bonds or debentures, in addition to their authorized share capital, any sum not exceeding one half of such capital, and such bonds or debentures may be for such amounts respectively as the said Company may deem expedient; and all bonds and debentures to be executed by the said Company, may be payable to bearer, and all such bonds, debentures or other securities of the said Company, and all dividends and interest warrants thereon respectively, which shall purport to be payable to bearer, shall be assignable at law by delivery, and may be sued on and enforced by the respective bearers and owners thereof, for the time being, in their own names.

18. The Directors of the Company may, subject to the rules and regulations, from time to time, of the Board, appoint an agent in the City of London in England, or elsewhere beyond the limits of this Province, with power to pay dividends, to open and keep books of transfer for the shares of the Company, and for the issue of scrip and stock certificates, and thereupon shares may be transferred from the Canada office to the office of such agent, in the names of the transferees, in the same manner as shares may be transferred in the former office, and *vice versa*; and shares originally taken and subscribed for in Great Britain, or elsewhere, may be entered upon the books at the said office, and scrip certificates be issued for them, and the agent or other officer shall transmit an accurate list of all such transfers and scrip certificates so issued to the Secretary or other officer of the Company in this Province, who shall thereupon make the requisite entries respecting such transfer and scrip certificates in the Register kept in the Province; and thereupon the same shall be binding on the Company as to all the rights and privileges of stockholders, as though the scrip certificates had been issued by the Secretary of the Company in this Province.

19. The company may take the land and water frontage of any other railway company, not in actual use by any railway company at the passing of this Act, nor in the every day use of any other railway company at the time of the passing of this Act, or for six months previous to the passing of this Act, paying therefore in like manner as provided for by "The Railway Act."

20. It shall and may be lawful for the said Company, with the permission of the Governor in Council, to take and appropriate for the use of the said Railway, but not to alienate, so much of the wild land of the Crown, not theretore granted or sold, lying on the route of the said Railway, as may be necessary for the said Railway; as also so much of the land covered with the waters of any river, stream, lake or canal, or of their respective beds, as may be found necessary for the making and completing or more conveniently using the same, thereon to erect such wharves, quays, inclined planes, bridges, cranes and other works as the Company shall seem meet; Provided always, that it shall not be lawful for the said Company to cause any obstruction in or to impede the free navigation of any river, stream or canal to or across which their railway shall be carried; and if the said railway shall be carried across any navigable river or canal, the said Company shall leave such openings between the piers of their bridge or viaduct over the same, and shall construct such draw-bridge or swing-bridge, if any such bridge be necessary, over the channel of the river or canal, and shall be subject to such regulations with regard to the opening of such draw-bridge or swing-bridge, if any such be