

scribed for, together with a premium thereon, it shall and may be lawful for the Directors of the Bank, and at any time within the aforesaid period of five years, to admit and receive such subscriptions, and full payment, together with such premium as, at the time of subscribing, shall or may be agreed upon; and in every such case, the premium so received shall be carried to the account of the ordinary profits of the Bank; any thing in the said Act of Incorporation, or in this or any other Act, or Law to the contrary notwithstanding. 5

Stock may be made transferable &c. in Great Britain.

III. And be it enacted, That the shares of the Capital Stock of the Bank, owned and to be owned, by any person or party in Europe, may be made transferable, and the dividends accruing thereon may be made payable in Great Britain, in like manner as such shares and dividends are now, respectively, transferable and payable at the Bank in the City of Montreal, and, to that end, the Directors may, from time to time, make such rules and regulations, and prescribe such forms, and appoint such agents or agent, as they may deem necessary. 15

Certain clauses of Imperial Act 8 & 9 V., c. 16, to be applicable to Shares transferable in Great Britain.

IV. And be it enacted, That the several provisions contained in the eighteenth, nineteenth and twentieth sections, of *The Companies Clauses Consolidation Act, 1845*, passed by the Parliament of the United Kingdom of Great Britain and Ireland, in the Session held in the eighth and ninth years of Her Majesty's Reign, (chapter sixteen,) shall be held applicable to, and shall govern respectively, all cases in which any share or shares of the Bank, owned by any person or party in Europe, and made transferable in Great Britain, by the preceding section of this Act, shall become transmitted in consequence of the death, or bankruptcy or insolvency of a shareholder, or of the marriage of a female shareholder, or by any other means than an ordinary transfer from an actual shareholder; and all cases in which any such share or shares shall or may be subject to any express, implied, or constructive trust; any thing in this or in any other Act or Law to the contrary notwithstanding. 25 30

Public Act.

V. And be it enacted, That this Act shall be deemed a public Act. 35