No. 118.]

BILL.

[1898.

An Act to incorporate the Dawson City Electric Lighting and Tramway Company.

WHEREAS the persons hereinafter named have, by their Preamble. petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent 5 of the Senate and House of Commons of Canada, enacts as follows :---

 John Morris Catton, of London, England; Charles Thomas Incorpora-Dupont, of Victoria, British Columbia, and A. F. May, of ^{tion.} Ottawa, Ontario, together with such persons as become share-10 holders in the company, are hereby incorporated under the name of "The Dawson City Electric Lighting and Tramway Company," hereinafter called "the Company."

2. The head office of the Company shall be at Dawson City, Head office. in the North-West Territories, or at such other place as the 15 directors from time to time determine by by-law.

3. The capital stock of the Company shall be fifty thousand Capital stock. pounds sterling, divided into shares of ten pounds each.

2. The directors may, after the whole capital stock has been Increase of subscribed for and fifty per cent paid thereon in cash, increase

- 20 the amount of the capital stock from time to time, to an amount not exceeding one hundred thousand pounds sterling, but the stock shall not be increased until the resolution of the directors authorizing such increase has first been submitted to and confirmed by two-thirds in value of the shareholders pre-
- 25 sent or represented by proxy at a special general meeting of the shareholders duly called for that purpose.

4. No one call upon the subscribed capital stock shall ex- Calls on stock. ceed twenty-five per cent, nor be made at any interval of less than thirty days from the last preceding call.

5. The persons named in section 1 of this Act shall be the Provisional first or provisional directors of the Company, a majority of directors. whom shall form a quorum, and they may open stock books and procure subscriptions of stock, and shall deposit the payments thereon in a chartered bank in Canada, and withdraw
35 the same for the purposes of the Company only.

2. Any of the said provisional directors while absent from Proxies. Canada may vote and act as such director by proxy or power of attorney, and the holder of such proxy or power of attorney need not be a provisional director of the Company.