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Stock in all departments bright, fresh and new, at prices which meet all competition.

Prints, Linens, Dress Goods, Men's Furnishings, Imported Woolens, Merchant Tailors' Trimmings, &c

Inspection of Stock Invited. Travellers' and Letter Orders solicited.

Wyld, Grasett & Darling

GRAND TRUNK RAILWAY SYSTEM

Lehigh Valley Railway System.

Inauguration of Through Solid Train Service Between

TORONTO, HAMILTON AND BUFFALO, N.Y.

Commencing on Sunday, June 13th, a through solid vestibuled train will leave Toronto, Union Station, at 5.30 p.m. daily. Hamilton, 6.35 p.m. daily; and on Monday, June 14th, a through service will be run between the two cities.

The morning train from Toronto at 9 a.m. daily (except Sunday). The afternoon train from Toronto at 5.30 p.m. daily, making close connections at Buffalo for New York, Philadelphia, Washington, Baltimore, etc.

Trains from Buffalo will arrive at Union Station, Toronto, 11.15 a.m., daily, and 8.40 p.m. daily (except Sundays.)

Full information at G.T.R. and Lehigh Valley Offices. Toronto Offices, 1 King Street West and Union Station.

The

IBEX OF SLOCAN.

Smelter Returns,
\$85.51 per ton

Shares,
\$30 per 100

SHARES

WILL BE ADVANCED TO \$40 ON 10th MAY

Intending purchasers are requested to send in their applications before the above date, as it will be impossible to fill orders after at present price. Applications should be sent to

LAUT, LEET & CO.,
Temple Building
MONTREAL.

A NEW BOOK FOR CREDIT MEN

"CREDITS, COLLECTIONS, AND THEIR MANAGEMENT" By W. H. PRESTON, (President of National Association of Credit Men.)

A Practical Treatise by an experienced and successful Credit Man, of inestimable value to all Credit Departments, large or small. Among others are important chapters on: Necessary Qualifications and Characteristics of a Credit Man; The Value of Signed Statements and the Need of Co-operation; The Proper Use of Statements with Court Decisions; Determining Lines of Credit; Management of Collections by the House Direct; Treatment of Slow, Doubtful, or Desperate Accounts; What Credit Men May Do to Make Losses Less. Each subject is systematically divided and considered at length. The work contains many valuable forms and blanks. Sent post-paid on receipt of \$1.50. Published by

The Lawyer and Credit Man, 178 Fulton St. New York.

Mercantile Summary.

JOHN TOWLE & Co., roofers and manufacturers of a roofing paint, Montreal, have assigned, owing \$3,000 of general liabilities, and \$8,000 on mortgage.

AN elderly bachelor of Les Eboulements, Que., named Gideon Defour, who has been in general trade some 20 to 25 years, without previous disaster, has made a voluntary assignment, showing liabilities of \$5,500. He seems to have dropped behind the times, and has been reported slow pay during several years past. Upon the demand of Messrs. Leclerc & Letellier, wholesale grocers, an assignment has been made by Alfred Caron, a small general dealer at St. Pamphile, Que.

YESTERDAY afternoon the board of liquidators of the Select Knights of Canada met in the Walker House to discuss matters in connection with the endowment plan of the order. As our readers know, the Select Knights not long ago paid a dividend of 40 cents on the dollar. There is a sum of \$198,000 or thereabout belonging to the endowment fund invested on first mortgage in real estate, and now it is found necessary to sell the mortgages. Those present were W. J. Parkhill, of Midland, Supreme Commander; James Watt, George Woltz, Wilbur Grant and B. J. Leubsdorf, Supreme Recorder, St. Catharines.

ONLY in March last W. J. Pepper bought the general stock of his brother, A. E. Pepper, at Shedden, Ont. The purchase, amounting to \$2,300, was made at a discount of 17 per cent. At this time business was in poor shape, and unfortunately for him did not improve, and he is already compelled to assign. In the spring of 1892, J. J. Vongunten removed from Dresden to Thamesville, where he opened a jewellery store there. Not doing any better than formerly, he moved to Tilbury Centre a year ago. Since then two mortgages have been placed on his stock. These bring about his recent assignment.

AT six on the morning of Tuesday last, June 22nd, Queen Victoria sent the following message to the Governor-General of Canada: "From my heart I thank my beloved people. May God bless them." The message came over the Commercial Cable to Canso and from there by C.P.R. wire to Ottawa. It took but seven minutes to reach Lord Aberdeen, and his message in reply was returned to the Queen at 11.22 Greenwich time, or 6.12 our time. It was busily distributed that morning by both telegraph companies to all parts of Canada. The following letter from the president of the G.N.W. Telegraph Co. to the Lieut.-Governor of Ontario shows: "In accordance with the request received from your office I take pleasure in informing you that the Queen's Jubilee Message of the 22nd inst., addressed to the people of Canada through the Governor-General, was promptly transmitted to several hundred of the company's principal offices throughout Ontario. Special directions were given for the prompt and careful handling of this message, together with copy of the reply from the Governor-General, and I am pleased to be able to say that the service was in every instance excellently performed, the messages having been delivered to the mayors and reeves of each town or village, and by them posted in some conspicuous place, as well as to all newspapers throughout the country. The liberty was taken of forwarding this message at 'Jubilee' rates, and no piece of gratuitous service was ever performed by the company with greater pleasure." Yours very truly, H. P. Dwight.

G. A. GAMSBY, Gananoque, Ont.

Accountant, collector.

Agent for the sale of goods. Specialties in any line Financial and Advertising Agent. Business entrusted will receive personal and prompt attention. References furnished on application. Correspondence solicited.

Sicilian Asphalt

Rock, Powdered and Plastic. Highest grades only

H. & A. B. AVELINE & CO. Sole agents in Canada. Catania, Italy. H. McL. REN & CO., 706 Craig St., Montreal.

Mining Engineer.

Robert R. Hedley, having a wide experience in mining and smelting in Canada, United States, Venezuela and Mexico, will undertake mining engineering work in British Columbia. Can give English and American references.

Address, Nelson, B.C.

THE BRITISH CANADIAN

Loan and Investment Co. (Limited).

DIVIDEND No. 39.

Notice is hereby given that a Dividend at the rate of Six per cent. per annum, on the paid-up Capital of the Company, for the half year ending 30th June, 1897, has this day been declared, and that the same will be payable on the

Second Day of July Next.

The Transfer Books will be closed from the 22nd to the 30th inst., both days inclusive. By order of the Directors.

R. H. TOMLINSON, Manager. Toronto, 1st June, 1897.

\$72,000.00

Of the Town of Renfrew Waterworks and Sewerage Debentures (\$53,000 waterworks and \$19,000 sewerage.) Sealed tenders will be received by the undersigned up to 12 o'clock noon, on

Tuesday, the 29th day of June, 1897

for the purchase of the whole or any of the above mentioned debentures. These debentures are issued on the instalment plan, extending for 30 years from the 1st day of July, 1897. Interest payable yearly at the rate of 4 per cent. per annum. For further particulars apply to JAS. K. ROCHESTER, Municipal Clerk. JAMES CLARK, Mayor.

TENDERS

FOR LOAN.

SEALED TENDERS marked "Tenders for Loan" addressed to the Town Clerk of the Town of Chatham, N.B., will be received up to noon of the

28th Day of June, inst.,

for the purchase of Bonds of the said Town to the amount of Ten Thousand (\$10,000) Dollars.

The above is the balance of the Twenty Thousand (\$20,000) Dollars issue authorized by Chap. 46, 59th Vic., Acts of the General Assembly of N.B.; are redeemable in 40 years, and are in denominations of \$500 each, bearing interest at 4 per cent. per annum, payable semi-annually, at the office of the Town Treasurer. The highest or any tender not necessarily accepted.

JOSEPH B. BENSON, Mayor. Chatham, N.B., M. S. BENSON, Town Clerk. June 8th, 1897.