

1. *Strengthening of the Inter-American System*

A probable outcome of the proposed strengthening of the Inter-American System will be the bolstering of United States leadership within the reorganized structure. This development, I think, should serve to increase Canada's present reluctance to associate more intimately with the Union and its activities.

2. *Inter-American Economic Problems*

Economic problems will undoubtedly play a large part at the conference. Possible results may be the creation of an Inter-American Bank, U.S. dollar loans to Latin America, increased American purchases of Latin-American goods for shipment to Europe and/or European purchases there with U.S. dollars supplied by virtue of ERP.

However, it is not expected that the United States will be the goose which lays the golden eggs for Latin America. In any case, even the slightest American aid will help Latin America along and a more solvent Latin America will undoubtedly increase Canadian exports there.

In view of the steps taken by various Latin-American nations to have United Nations set up a special economic Commission for Latin America — in which all American nations could participate — Canada may have some interest in watching developments along these lines at Bogota. Our Delegation to the Economic and Social Council in New York has been briefed along these lines. A copy is attached,† if you have not already seen it.

3. *Inter-American Technical Bodies*

There is a decided movement under way, at present, to place all Inter-American technical bodies under the aegis of the Pan American Union. If such a development should occur, we could perhaps take advantage of it in order to sever our ties with those technical bodies which do not fully suit our purposes e.g. The Inter-American Conference on Social Security. For the record, however, I doubt the wisdom of severing our ties completely with all Inter-American technical agencies.

NOTE: It is possible that Canada may be asked to represent the British colonies in the Western Hemisphere during discussions on the topic of colonies in the Americas. In my estimation, we should sidestep this issue, should it arise.

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Note de la Direction de l'Amérique et l'Extrême-Orient
Memorandum from American and Far Eastern Division

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9TH INTERNATIONAL CONFERENCE OF AMERICAN STATES,
 BOGOTA, COLOMBIA

On Sunday, May 2nd, the 9th in the regular series of international conferences of the American Republics was brought to a close in Bogota. It was inaugurated on