Hour Readers A Prosperot



YEAR CLOSES; BETTER ONE DAWNS

A Glance at the Achievements of the Past Twelve Months and a Survey of What the Future Promises.

When it is stated that it is the uni- the definite assurance that Esquimalt nobe streeted to the sector of fallway Company with the promise Northwest by the great exposition, that great docks and warehouses shall Seattle. It ushered in an era of be erected in the inner harbor—and, with and expansion quite unprece- lastly, it marked the birth of a recognted—the increase in the population, inition on the part of the people of Vic-large number of new homes erectionia themselves that their city has a tuge expenditures on works of great and an assured future, their improvement, all testifying to heavy investments in real estate tesby the B. C. Electric Railway realization

real opinion that never in the his-ry of Victoria has an old year rehabilitated as a naval base. It witwith more abundant reasons for nessed, again, the identification with action for the achievements of the development of Vancouver Island past twelve months, nor a new of some of the most powerful lumber- Trouble of Granting of Fran- Civil and Military Staffs of pened more full of promise for ing interests on the continent of Amfuture, there will be no disposition the part of any person residing in a Capital City of British. The part of any person residing in a Capital City of British. The part of any person residing in the rests on the Continent of American Securities Corporation having acquired vast tracts of timber land in the neighborhood of the part of the part of the continent of American Securities Corporation having acquired vast tracts of timber land in the neighborhood of the part of in nine will go down in history as having taken over the big sawmill inmany respects a remarkable year for terests of J. A. Sayward & Company. ctoria. It witnessed the thronging It saw, again, the approach to these the city with visitors from the country of the Grand Trunk Pacific

It witnessed the embarka- tifying most eloquently to this new which will of sheer necessity row with promise of even greater incalculable benefit to the things in store for Victoria. To en-It marked the determination of umerate in detail the many projects one of the great transcontinental rail- which are afoot tending to support companies to invade Vancouver this belief would exhaust the space at Island and make a port on the west disposal for this article. Perhaps this coast a terminal point of a system which has done much for the development of Western Canada. It saw the sands of dollars will be expended in the federal government embark upon a improvements of the Uplands and the creation of the nucleus Dean farms as residential tracts; the





TURKISH OFFICIAL

IS ASSASSINATED

chise Cause of

Constantinople, Dec. 31.—News was received here to-day of the assassin-

(Times Leased Wire.)

ficient return to Turkey. The assassination is directly attribcrime have not been received.

KING ALBERT WILL INTRODUCE REFORMS

Late Ruler of Belgium Have Resigned.

Hassen recently was charged by the Young Turks as being responsible for transfer valuable concessions and franchises to foreigners without sufficient return to Turkey.

Hassen recently was charged by the the entire civil and military staffs of ings in different parts of the city until election day, this being the first meeting centrally called.

Ald Henderson and his supporters of tariff recent return to Turkey. ed as a preliminary step to stamping Mr. Henderson, who holds certain deuted to this squabble. Details of the out the old regime in the Congo and cided views on very important matters.

CENTRAL MEETING TO DISCUSS AFFAIRS

Henderson Has Called One for Tuesday

Alderman Henderson's committee had a very largely attended and en-Brussels, Dec. 31.—An authoritative thusiastic meeting Thursday, at which but unofficial announcement was made it was decided to open the campaign being. It now remains for the Unionists to follow the great fiscal reform Pasha, so rnor-general of the Yeoment illustration of Hassen Tihim
here to-day to the effect that King
ment illustration of the Yeoto the Red Sea.

but unofficial announcement was made
it was decided to open the Campaign
with a great public meeting on Tuesday, January 4th, in the A. O. U. W.
hall, and from then on to hold meetto the Red Sea.

Mr. Balfour paid an eloquent tribut
to Earl Percy, by whose un meeting of the city and the said, "not only the
party but the nation sustain"
permanent in the said, "not only the
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Belgian Congo. This action is acceptexpect a packed house and every issue what was started as a great imperial pers are lamenting Earl Properties of public interest will be explained by movement has become purely a domes-

DETAILS OF TARIFF REFORM DEMANDED

Liberals Belittle Chamberlain's Effort to Bring Colonial Aspect of Question to Fore-Balfour Re-enters Election Fight.

capacity for going to the root of things. world. A year back tariff reform would have The Unionists, he said, also stood for been the great issue, and the result, fiscal reform. He would not say the judging by all signs available, would whole difficulty of unemployment not have been doubtful. But astute would be solved by tariff reform, but ministers produced the budget and i. would diminsh the really serious scotched the fiscal change for the time

Liberals laugh at Mr. Chamberlain's and, for a time, he fear attempt to revive the colonial aspect parable loss." The other Conof tariff reform. They maintain that speakers and all the Cons demand particulars of the tariff scheme | Percy, they declare, that the government has postponed had planned to open the campaign in polling two days to allow of at least his district next week. one more speech from Lord Curzon,

Mr. Balfour on Tariff Reform. Mr. Balfour, speaking at Haddington,

London, Dec. 31 .-- No single issue can the maintenance of institutions which be said to dominate the campaign as must be preserved and stood for se-yet. Mr. Chamberlain's manifesto is curity of enterprise and maintenance striking because it brushes aside the constitutional question as non-existent and concentrates the issues on tariff reintroduced Home Rule, which would reform. Herein it is recognized that be utterly subversive to Great Britain's Mr. Chamberlain displays his old-time position among the nations of the

part, unemployment of competent

Mr. Balfour paid an eloquent tribut

tic campaign in favor of protection and cially in the present campaign. Earl which is to prevent the Dukes from most promising and brilliant men on paying out. They also profess to be the Unionist side. The sudden demise grateful to those peers who in de-fending the rejection of the budget are without a candidate for South Kenhelping to keep the constitutional issues to the fore, and, lastly, declare the hands of a printer, and the Earl

> Mr. Wyndham claimed that London, the home counties and the Midlands were for tariff reform, and it depended

BANKS TELL OF PROSPERITY

of a Canadian navy, carrying with it

CLEARINGS ARE GROWING BY LEAPS AND BOUNDS

Record for Twelve Months Oak Bay Municipality Throws Past by Local Financial Houses.

(From Friday's Daily.) That the year just closed has been ceed by about fifteen million dol-

aggregate clearings for the year r last year, \$4,939,071. For the of December, 1907, the figures \$4.361,242; for the year 1907, \$55,-

exceptionally high record of the sactions which have been ough the market, and as the est amongst real estate specuit is easy to determine by a at the figures for each month month for the year just closed

yary	4,235,476	
ruary	4,321,376	
rch	4,940,269	6
ril	5,529,870	5
ay	5,407,596	1
une	6,452,175	100
uly	6,051,953	
August	5,718,680	
September	5,864,553	
October	6,873,867	
November	7,200,485	
less \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		

ARE TO RUSH SOOKE SCHEME

(Concluded on page 3.)

CITY COUNCIL PASSES **BIG LOAN BY-LAW**

Bombshell at Aldermanic Board.

Despite the fact that every public omment which has been made upon hal one in respect to the the proposal has been adverse and the wth and expansion of Victoria is danger that the by-law will be "snowed unstrated most emphatically and under" when it is submitted to the usively by the returns issued by judgment of the electorate the city Victoria clearing house. These council have persisted in their detercouncil have persisted in their deterthat the total bank clearings for mination to ask the ratepayers for authorization of a loan of \$1,500,000 for the records for the past two years.

the processor of bringing water from Sooke lake. At Thursday's meeting of the city council the by-law was hurriedly put through its last stages. ber leaps a long way ahead of and finally passed. The vote of the ecceding months of the year with ratepayers will be taken on election markably high total of \$8,099,- day in the B. C. Pottery building on Pandora avenue.

Having an indirect effect on Vic as \$55,356,013; for the month of toria's water problem, the following communication was read at last even ing's meeting:

"Sirs .- I am instructed to inform you that the Municipality of Oak Bay is month of the old year is at-e, no doubt, to the many real

"Amongst other privileges asked for clearings are an excellent the municipality seeks the right to lay er, recording the rise and fall pipes through the city of Victoria connect with the Esquimalt water works system. "Whether these powers, if grante

te when the minature boom now will ever be used by the municipality ing set in. The bank clearings is a question to be decided by the ratepayers at some future date and whether it will be necessary to lay the unicipal pipes through the city Victoria or not is a question for an engineer. In the meantime the coun cil of the municipality makes this formal application. "As the council of the municipality

would wish at all times to consider th is therefore willing if the city so wis to confine its powers to some specifi oute that will be mutually suitable oth municipalities. \$70,695,882

(Concluded on page 2)



THE TIMES NEW BUILDING

Contracts were signed Friday for the rection of a fine new nome for the laws a spacious basem it.

The construction will be of reinforced concrete, faced with press it brick, the lower stories being faced with sand-stories and granite.

The first and second floors will be devoted to office purposes, being built en suite, and fitted up in most modern fashion. The third floor will be used as

Daper homes in Canada, and will be a listing busiistinct addition to the striking busiused as the business offices of the ground floor.

Canada, and will be about thirty upstair offices to rent, as well as two on the ground floor.

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the week were \$26,162,531 against \$23

The contractors are Messrs. Adkison
Dill, and the contract price about
October 10,000. H. S. Griffith is the architect.
The new building when completed
Dill be one of the handsomest newspaper homes in Canada, and will be a specific price of the Broad and Fort corner will be offices to rent as well as two designed as a home for the Times, three and a half floors will be devoted to the newspaper. The whole basement will be employed as a press room, boiler room, many storehouse.

The Broad and Fort corner will be offices to rent as well as two departs the week were \$26,162,531 against \$23

139,500 for the same week last year.

FROZEN TO DEATH IN CABIN.

There will be about thirty upstair

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The Broad and Fort corner will be offices to rent as well as two of the same week last year.

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A. J. MORLEY IS YEAR CLOSES WITH **NOW IN FIGHT**

ANNOUNCES INTENTION TO RUN FOR MAYUR

Four Candidates Are Now in Large Sales Made Yesterday of Field for Coming Contest.

A. J. Morley has at last announced mayor this year. Seen that he would again enter having been an extremely busy one announced that he would again enter with the dealers. The demand for in-

mayor would assuredly be in the fight.
He has now made public his intention was the purchase of one of the of running and is to be reckoned with in the contest. The other three candidates, Ald. Turner, W. C. Oliver and Ald. Henderson, all intend to remain in

MUNICIPAL OWNERSHIP.

cisco-Street Railway Extension.

San Francisco, Cal., Dec. 31.—By a margin of 2,465 votes over the necessary the site of the new Times building and two-thirds majority, the voters of San Francisco declared yesterday for the Francisco declared yesterday for the site of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable of the situated simest opposition of the most desirable trades of the city, and lying between the site of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the city, and lying between the site of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the city, and lying between the site of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the city, and lying between the site of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the city, and lying between the site of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the new Times building and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the new Times and D. E. Campbell's fine corner on Fort and Douglas, it forms a most desirable trades of the new Times and D. E. Campbell's fine corner of the new Times and D. E. Campbell's fine corner of the new Times and D. E. Campbell's fine corner of the new Times and D. E. Campbell's fine corner of the new Times and D. E. Campbell's fine corner of the new Times and D. E. Campbell's fine corner of the new Times and D. municipal ownership and operation of the Geary street rallway and its extension on the east to the ferry building, and on the west to the ocean shore. This proposal has been rejected three times during the last five years. The supervisors are now authorized to bond the city to the extent of \$2,020,000.

TORONTO BANK CLEARINGS.

Toronto, Dec. 31.—Bank clearings for the week were \$26,162,531 against \$23.-

Hamilton, Dec. 31.-Thomas Traynor, shack on the mountain top, was frozen (bec bridge contract and will put in to death yesterday.

REALTY STRONG

DEMAND MORE ACTIVE THAN EVER

Inside Prop-(From Friday's Daily.)

his intention of being a candidate for mayor this year. Seen Thursday he strong in a realty sense, yesterday the contest.

The advent of Mr. Morley has not been unexpected. It has, in fact, been known for the past few days, and was announced in the Times that the extra competition for it is keen.

The memory transaction vectories.

It is a part of the estate of the late Jesse Cowper, and was acquired by him from the Hudson's Bay Company in the early sixties. It has a frontage of Favored by Ratepayers of San Fran-depth of 120 feet, running back to the Driard hotel. Situated on a street which draws one of the most desirable district. The deal was negotiated by Cross & Co., the vendors being Collector Newbury and Miss Harriet Cowper, trustees of the estate.

Hesterman & Co. were responsible for another large turnover. Through their agency the old Heisterman home at the Fountain, comprising a large house and about an acre of land, was sold for \$25,000. Surrounding it in the form of an L is another piece of property which was acquired at the same time for the sum of \$20,000.

QUEBEC BRIDE.

Ottawa, Dec. 31.-Nine big bridgebuilding firms are out after the Que-