

The receipts are made up as follows:—

Weekly collections	\$2,161 32
Weekly offerings	3,035 58
Quarterly contributions.....	360 00
Amount received on account of Building Fund	6,012 00
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	\$11,568 90

From the Treasurer's Report it will be seen that there has been a decrease in the expenditure of \$448.61, while, at the same time, we have paid for insurance \$234, which will not occur again for three years.

The Managers, in view of the probable revenue and the obligations of the current year, are of opinion that the stipend of the Pastor should be increased by \$500 per annum, and it is hoped the congregation will concur in this recommendation.

At the last Annual Meeting a motion was passed recommending a reduction in the church debt, and leaving the matter in the hands of the Session and Managers to take immediate action.

In pursuance of this, early in the year, a joint meeting of the Session and Managers was held, and a committee appointed to solicit subscriptions from the congregation. This committee have, so far, obtained subscriptions amounting to \$10,960, of which \$5,430 has been paid, the balance payable in one or two years. There has also been paid on the original subscription list \$582, making in all \$6,012. Of the \$8,000, which at our last Annual Meeting we carried as an open account, \$5,250 has been paid; the balance, \$2,750, matures about the end of this month, when we hope to wipe it out entirely. This leaves us still a debt of \$20,000 on the Church, which your Managers are

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