**NEW YORK STOCKS** 

300 Pullman Co.108½

1,700 Pure Oil 35½, 35

100 Pitts. Coal 60

1,600 Ray Cons. 19½ 13½ 13½

3,200 Reading ... 34½ 83½ 33%

1,700 Repub. Stl. 67% 66% 66½

2,400 Royal Dutch 66 65½ 65½

1,700 Sears-Res. 89

884 888

MONTREAL SALES

 Quebec
 26
 26
 26
 26
 26
 26

 Riordon
 153
 153½
 153
 153½
 153
 153½

 Span
 River
 81
 81½
 81
 81½

 do
 pfd
 91
 91
 90¾
 91

 Stl. of Can
 64
 64
 64
 64

 Tor
 Rly
 68½
 69
 68½
 69

Ask. Bid. Ask.

Bromp'n 53½ 52½ King Ed 75

Black L. 12 A MacD. 26
do. pr. . . 14 do. pr. . . .
do. inc. . . 37 Matt. P. 30

Can. Cement
Can. S. S.
do. pfd.
Con. Smelt.
Detroit
Dom. Can.
Dom. Iron
Dom. Glass.

### Help Wanted-Male

wages for home work you to make socks on the fay-learned Auto Knitter, experie cessary, distance immaterial, po

### Help Wanted—Female.

NING SCHOOL FOR NURSES ad Street Hospital, New York City eptional opportunity for young we to study for humanitarian a unerative profession. Register hing school. Two and one-half yese. Uniforms and text books fue if Remuneration, \$15.00 per mone after probation period of to the additional is given to studen ring proper interest in their studiwork scholarships for post-gradwork scholarships for post-gradwork in X-Ray, Electrotherap ology and Anaesthesia. Addre A. J. Barker Savage, Superinten 128 Broad street.

# Salesmen Wanted

SMEN—Write for list of lines as particulars. Earn \$2500 to \$10,00 by Big demand for men. Income need or experienced, city or travel. Nt'l Salesmen's Tr. Assn., Dec

### Dancing.

RE GOOD DANCERS ARE MAD wring's School of Dancing, Ol ard Parlors, 375 Dovercourt road r studio, 962-4 Bloor street wes ate tuition, phone Kenwood 252 ses now forming. Prof. W.

HISEY SAM. HISEY, QUICK RETURNS d Sheep Salesman: R. KINNEAR, Park, 4014

### LL & SON EALERS

ALL YOUR SHIPMENT,

EASE HALLIGAN

# LIMITED

K IN YOUR OWN NAME IN CARE OF

IMITED MERCHANTS TORONTO, ONT.

AND EFFICIENT SERVICE Robertson, Junct. 648 Hanson, Junct. 5816 Bank

### STOCK TO & SONS

ERCHANTS TORONTO, ONT. SATISFACTION GUARANTEED C. ZEAGMAN, JR. June. 3355 E. F. ZEAGMAN June. 6633

STOCK TO

TORONTO, ONT. Satisfaction guaranteed

K SHIPMENT TO

RATIVE CO., LTD. VEST TORONTO

5159. e 3155. otion 3355. ood 4438. on, Hillcrest 5253.

EFFICIENT SERVICE.

live stock. We can give the man shipping his own stock

SATISFIES E STOCK PROBLEMS. ALL WE ASK.

LIMITED

## MOTOR STOCKS FIRMER IN A HALTING MARKET

TUESDAY MORNING FEBRUARY 1 1921

Declaration of Regular Studebaker Dividend Has Cheering Effect, But Most Industrial Advices Are of a Kind to Make Traders Hesitant.

New York, Jan. 31.—Trading in the stock market today was again very dull and altogether inconclusive. Interruption to wire service contributed to these conditions, but there was little in the situation over the week-end to effect any change of sentiment.

Advices from principal railway terminals indicated a slight gain in the movement of tonnage, and the middle west reported a better demand for bonds, coupled with heavy sales of foodstuffs, the latter resulting in extensive liquidation of loans.

Further cuts were announced in grade and refined oils, however, and the trend of general industrial conditions, almost without exception, was marked by many additional wage reductions and similar retrenchment features.

Motors Buoyant.

Declarations of the regular dividend on Discording and foreign issues being over-subscribed.

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Motors Buoyant.

Declarations of the regular dividend on provide and foreign issues being over-subscribed conditions and similar retreased and foreign issues being over-subscribed conditions and foreign issues being over-subscribed conditions.

Advices from principal advice and foreign issues being over-subscribed conditions and similar retreased to the food and rubber specialities, and foreign issues being of the flouston, several of the food and rubber specialities, and flouston, several of the food and rubber specialities, and foreign issues being of the subscribed do. pr. . . . .

Declarations of the regular dividend on Studebaker common infused a measure of strength to motors and their subsidiaries. This was accelerated by news that several of the largest motor companies in the Detroit district had resumed oper-

## **NEW BOND HOUSE OPENS IN TORONTO**

Four Experienced Young Men But Financially the Month Start in the Investment

lishment of a new bond house in To-

Amnuncement is made of the establement of a new bond house in Tolement of the third of the tolement of tolement of the tolement of tolement of the tolement of tol

SPECULATION EASIER;

MARKET FOR BONDS FIRM Canadian stock exchanges put in a quiet time yesterday. There was no news to stimulate any speculation, and only the necessities of the market were responsible for some of the trading. Wall Street tried to take some comfort out of the agreement arrived at by the reparations committee, but the movement in New York stocks was not material.

There is no large speculative long acgount in the Toronto market at present, and conditions are favorable because of this. On the other hand, however, there is little to fire the imagination, except a tendency towards a freer money market. This is having its influence on investment rather than speculation, and is expected to show further results in all the higher class securities.

Speculative issues were irregularly easier, with declines in Brazillan, sugar, cement, steamships, Steel Corporation and the papers. Smelters showed more strength, and Dome was higher, with New York. Toronto Rails about held its own.

In the honds there were distinctly quiet. A little demand for Beaver was due to its affiliation with Kirkland Lake. Silver metal suffered another sharp decline yesterday, the price going about to the record low of last November.

CEMENT AND ASBESTOS

ADVANCE AT MONTREAL

Montreal, Jan. 31.—Of the 48 issues dealt in on the local stock exchange market today only 29 figured to the extent of a board lot sale, and of these about ten finished the day unchanged, eleven showed net losses, and 8 showed.

In the bonds there were large transactions in the 1933 and '34 victories, and the first named touched a new high at 99. The 1922, 23 and 24 were also active and strong. Bank stocks were quiet

London, Jan. 31.—Bar silver, 35 %d per ounce. Bar gold, 106s 1d. Money, 4% per cent. Discount rates, short bills, 6% to 6 11-16 per cent. Three months' bills, 6 11-16 per cent. Gold premium at Lisbon, 140.

Paris, Jan. 31—Prices were steady on the bourse today. Three per cent. rentes, 58 francs 97 centimes. Exchange on London, 54 francs. Five per cent. loan, 85 francs 20 centimes. The U.S. dollar was quoted at 13 francs 92½ centimes.

Glazebrook & Cronyn report exchange rates as follows:

Buyers. Sellers. Counter.

N.Y. fds. ... 11½ 11% Mont. fds... par Ster. dem... 429 Cable tr... 430

Rates in New York: Demand sterling, 384%. SHIPS DOWN IN PRICE. Cardiff, England, Jan. 31.—With the recent collapse of freight rates, shipping shares have dropped to less than half their recent high level on the stock exchange here. The price of building ships has fallen from £31 to £12 a ton.

A. L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

# **UNEMPLOYMENT IN** STATES INCREASES

Has Been Encouraging, Says Reserve Board.

ations in the United States have not increased sufficiently to effect a material

business, with Keora, Kirkland Lake, Schumacher and West Dome the most in demand.

Silvers were distinctly quiet. A little Apex ... 24 21 Adanac. 24 Bailey ... 374 Apex ... 272 274 Beaver ... 374 Apex ... 275 275 Beaver ... 374 Apex ... 275 275 Apex ... 275 275

of last November.

CEMENT AND ASBESTOS

ADVANCE AT MONTREAL

Montreal, Jan. 31.—Of the 48 issues dealt in on the local stock exchange market today only 29 figured to the extent of a board lot sale, and of these about ten finished the day unchanged, eleven showed net losses, and 8 showed net gains.

The board of the record low by 12 Eldorado. 34 14 (Gold Rf. 314 3 Holgr C. 665 660 Hunton. 8½...

Kirk L. 66 49½

Lk Sh. 122 119

McIntyre 186 185

Moneta ... 11

Newray. 5½ 5

P V N T 22 21½

P Crown 22 21

P Impl. 14 14 eleven showed net losses, and 8 showed net gains.

The best gains were: Cement at 92½ up 3 points; Asbestos up 2 at 92½. Price Bros. at 250, up a couple of points, and Steel of Canada up 1¾ at 64.

Among the weaker stocks losses of a point or more were made by Cement common at 61: Sugar, at 31: Brazilian, at 33; Steamship, at 46½; Detroit, at 31; Tookes at 55 and Royal Bank at 200 with 199 bid, that issue losing 3½ points. Taking the list as a whole, the papers were all unchanged.

Supplied by Hamilton B. Wills & Co., Limited, 90 Bay street, Toronto: Bid. Ask. Change here. The price of building lips has fallen from £31 to £12 a ton.

NEW YORK COTTON.

L. Hudson & Co., \$02-7 Standard Revision of Standard Revision o

Record of Yesterday's Markets

S Wheat 130 ... 97
Span. R. 81½ 80½
do. pr.. 92 90
St Chem 8 6
do. pr. 28 26
St'l Can, 64 53½
do. pr.. 91
Tooke 60 56
Tor. Ry. 69½ 69
Treth'y. 13 18½
Tucketts 50 48
do. pr.. 86
Twin C. ... 46
Win Ry. 40½ 39
Banks—
Com'ce. 190 189
Dom'n. 202 ...
Ham'ton 185 164
Imperial 191 190
Merch'ts ... 177
Molsons ... 174 

TORONTO STOCKS

Ask. Bid. Ask. 54½ 55½ Rogers... 55
... 90 ... do, pr... 86
... 28 Rus MC. 50
... 65½ ... do, pr... 60
... Saw. M. 15
... 76½ 75
... do, pr... ...
32 31 S Wheat 130
... 50 do pr...

Dul. S.... 12½
Ford M.. 300 280
L Woods ... 145
do. pr... 4 24
La Rose, 33 30½
Mackay. 77 74
do. pr... 63
Maple L... 144
do. pr... 25
Mex LH. 10 -5
Montel 68 do. pr.... Mex LH. 10 Mon'ch. 68 C. Loco. 89
D. Can...
D. Iron...
El. Dev...
Mex LP\*

El. Dev. ... 92
Mex LP\* ... 40
Penmans 88% 88
Que LH ... 62
Rio Jan ... 77
Ster C'l ... 85
Sao P ... 76
Span R. 97
St'l Can ... 94½
W L, '31 ... 94½
W L, '31 ... 94½
W L, '37 97% 97%
Vic. '22 99½ 99%
Vic. '23 98% 98%
Vic. '24 96% 96%
Vic. '27 ... 99%
Vic. '33 98% 98½
Vic. '34 95% 95½
Vic. '34 95% 95½
Vic. '37 99¾ 99%

reported strike at the tenth level of reasonably high grade ore evidently promoted some buying, and the price advanced to 12%. With little of the stock trioutary to this market there was no great activity here, and the price followed at a respectable distance the partity price of New York.

Hollinger was again subjected to some profit-taking, but the demand gave no evidence of weakening, and the shares had a firm market thruout the day. Mclintyre had a fairly large market, but the price falled to respond to the action of its two higher-priced competitors.

In the lower-priced golds there was about the average run of speculative business, with Keora, Kirkland Lake, Schumacher and West Dome the most in demand.

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Silvers were distinctly exists the content of the stock three was and the price and the p

Baldwin. 15 ... Ch-Fer. ...

D Lake. 3% 3¼ Coniagas 210

D Mines1445 1425 Foster

Eldorado. ¾ ⅓ Giffond ... Gt Nor . . Hargrave Lor C M La Rose . . . McK-D. . 32 Min Cor. 110 Nipiss . 900 Ophir . . 2 Pet Lk . 10 Silver L . 2½ 181/2 Preston. 3¼ 3 Miscellaneous Sch G M 25½ 25 Vac Gas 15 T-Hugh. 10¾ 10¼ Rock Oil 3 Th-Krist 7½ 7 Pet new 34 W Dome 10 9½ Ajax ... 30 W Tree. 6 5% Eureka.. 30 Total sales, 82,114. 141/4

ing the list as a whole, the papers were all unchanged.

In the industrial bond list there was considerable strength, while the war loans were inclined to hold around the week-end leve's. Total sales: Listed. 3313; bonds, \$347,850.

LONDON OILS.

London, Jan. 31.—Calcutta linseed, \$16 10s. Linseed oil, 29s 3d. Sperm of \$160 . Petroleum. American refined, 2s 34d; sp. rits, 2s 44d. Turpentine, spirits, 80s. Rosin, American strained, 29s; type G, 30s 6d. Tallow, Australian, \$48 10s.

STANDARD SALES

Gold— Op. High Low. Cl. Apex ... \*2

Atlas ... 25 ... 23

London, Jan. 31.—Calcutta linseed, \$16 10s. Linseed oil, 29s 3d. Sperm of \$160 ... STANDARD SALES

BURT EARNINGS LARGE.

Profits of \$842,712 for the year 1920 are shown in the annual report of the F. N.
Burt Company. This sum, comparing with \$795,714, was realized after writing down inventories to present replacement value, and it constitutes the largest earnings in the company's history.

NEW YORK CUPS

McIntyre 185 186 185 186
Newray 5½
Crown 22
Schu. G. M. 25½ 25¾ 25½ 25¾
Teck-Hughes. 10½
V. N. T. 22¼ 22 2
V. N. T. 22¼ 22 2
Silver—
Adanac 2½
Beaver 35¼
Cr. Beaver 35¼

NEW YORK CUPS Silver—
Adanac 2½
Beaver 35½ 37½ 35½ 37½
Cr. Reserve \*18
Gifford 1½
McKin-Dar. \*28
Mining Corp 108
Trethewey 19
Oil and Gas—
Rock. Oil 2½
Vacuum Gas 16
Ajax 25

FACTORIES START UP. Detroit, Jan. 31.—Six local factories engaged in the manufacture of motor car accessories, or car bodies, resume operations today on a fifty per cent. basis.

# EUROPEAN OUTLOOK DEPRESSES WHEAT

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows: fuse Allies' Terms for

BOARD OF TRADE Manitoba Wneat (In Store Fort William).

No. 1 northern, \$1.79%.
No. 2 northern, \$1.76%.
No. 3 northern, \$1.71%.
No. 4 wheat, \$1.85%.
Manitoba Oats (in Store Fort William) Manitoba Dats (In Store Fort William).

No. 2 C.W., 46½c.

No. 3 C.W., 42½c.

Extra No. 1 feed, 42¾c.

No. 1 feed, 40¾c.

No. 2 feed, 37½c.

Manitoba Barley (In Store Fort William)

Manitoda Barley (In Store Fort William).
No. 3 C.W., 80c.
No. 4 C.W., 65c.
Rejected, 54c.
Feed, 54c.
American Corn. (Track Toronto, Prompt Shipment). No. 2 yellow, 88c, nominal. Ontario Oats (According to Freights Outside).

No. 2 white 49c to 50c.
Untario wheat (F.o.b. Shipping Points,
According to Freights).
No. 2 winter, per car lot, \$1.80 to \$1.85.
No. 2 spring, per car lot, \$1.70 to \$1.75. No. 2 spring, per car lot. \$1.00 \$1.15.
Peas (According to Freights Outside).
No. 2, \$1.60 to \$1.70.
Barley (According to Freights Outside).
Malting, 85c to 90c.
Buckwheat (According to Freights Outside).

No. 2, 95c to \$1.

Kye (According to Freights Outside).

No. 3, \$1.55 to \$1.60.

Manitoba Flour.

First patent, \$10.90.

Ontarlo Flour (Prompt Shipment).

Nominal, in jute bags, Montreal; nominal, in jute bags, Toronto; \$8.50, bulk seaboard.

Bran, \$38 to \$40.
Shorts, \$40 to \$42.
Good feed flour, \$2,50 to \$3.

NEW YORK CURB.

New York, Jan. 31.—Some of the old trading favorites on the curb came to life today with a rush, and good advances were scored by such former favorites as Perfection Tire, Car Lighting and Power and Tenopah Divide. Perfection Tire moved up from 1% to 2 under heaving buying. Car Lighting and Power moved up to 3%, a new high for the present movement. Tonopah Divide moved up from 1% to 1 7-16 on reports that a high grade vein had been encountered on the 800-foot level, and that the outlook for the development of a large commercial ore body there is very bright. Gold Zone advanced from 21 to 28, Divide Extension to 32, and Harmill to 30, in sympathy with the upward movement in Tonopah Divide. Magma Copper moved up to 23½, the buying being based on the official report of the discovery of high grade ore at depth. The offs were generally quiet. Maracalbo and Carib were firm.

EGG MARKET IS EASIER.

Ottawa, Jan. 31.—(Dominion Live Stock Braich.)—Heavier receipts of fresh and lower prices in the States are making for an easier market and prices are lower. Ontario country shippers report paying 65c and making sales at 70c to 72c f.o.b. States, fresh, arriving Toronto, costing about 66c delivered.

Toronto specials, 83c; extras, 78c to 80c; firsts, 70c; Chinese, 61c to 69c.

Winnipeg trade paying 68c delivered and jobbing specials 90c; extras, 72c to 75c; firsts, 67c.

Chicago current firsts, 56c; futures, February delivery, 47c to 47½c; April, 41c.

New York current extra firsts, 62c; firsts, 61c.

MONTREAL PRODUCE MARKET.

MONTREAL PRODUCE MARKET. Black L... 12 A MacD. 26 24
do, pr... 14 do, pr... 60
do, inc... 37 Matt. P. 30 25
Can, Oil. 70 64 do, pr... 70
Car. Fac 22 17 North A 53, 5, 5, 5, 6
D. F. & S. 55 52 do, pr... 360 250
do, pr... 92 90 P. & Ref., 6, 6, 5
D. Glass 64 60 W. As'ce 123, 2 10
D. P. & T. 40 37 W. C. P. 25
do, pr... 90 57 Whalen, 20 16
Elk B. P. 93, 91, 40, pr... 45 38

W. Groceries—2 at 20.
W. Groceries—pref.—4 at 60.
Brompton—5 at 53½.
North Am. Pulp—100 at 5½, 50 at 5½. MORE GOLD FROM LONDON. MORE GOLD FROM LONDON.

North Am. Pulp—100 at 5½, 50 at 5½.

PRICE OF BAR SILVER.

London, Jan. 31.—Bar silver, 35%d

per ounce.

New York, Jan. 31.—Bar silver, 35%d

per ounce.

MORE GOLD FROM LONDON.

New York Jan. 31.—Gold bars valued at \$4,500,000 arrived yesterday on the steamship Aquitania, it was announced here today. Of this amount, \$2,400,000 was consigned to Kuhn, Loeb and Company, who have imported nearly \$100,000,000 worth of bull.on in recent months.

### Burying a Talent of Silver



FROM earliest days, to bury money has been considered a stupid and blameworthy act; but to put it out at interest has been praised.

Deposit your money in our Savings Department where it will bear interest at the best current rates.

### THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000

# ST. LAWRENCE AND PRODUCE MARKETS

Trading in All Lines Is Quiet -With Steady Prices.

We quote these prices:
Butter and Eggs, Wholesale,
Wholesale prices to the retail trade:
Eggs—
New-laid, cartons \$30 to 50c
Selects 74c to 77c
No. 1 70c to 72c'

Smoked Meats—Rolls 32c to 36c; hams, medium, 38c to 43c; heavy, 34c to 39c; cooked hams, 58c to 88c; backs, boneless, 55c to 69c; breakfast bacon, 46c to 48c; special, 54c to 56c; cottage rolls 36c to 38c; boiled ham, 55c to 58c.

Green Meats—Oct of pickle, 2c less than smoked,

Barrelad Meats—Bean pork, \$36; short cut or family back; \$19; for same back, boneless, \$53 to \$54; pickled rolls, \$55 to \$55; mess pork, \$40.

Dry Saited Meats—Long clears, in tons, 26c to 29c; in cases, 27½c to 28½c; clear bellies, 30½c to 31c; fat backs, 22c to 24c.

John Hallam, 117 East Front street, yesterday submitted the following prices to The World on domestic hides: City butcher hides 7c 1b., calfskins 7c, kip 7c, country butcher 7c, country kip 6c, horsehides 3c to 3½c and sheepskins 30c to 75c aplece.

medium, 16c to 17c, and fine, 20c to 21c a pound.

Quite a lot of hay is coming in, but the price is easier at the figures quoted, No. 1 timothy selling on the St. Lawrence market at from \$35 to \$36 a ton, with an extra choice load bringing \$27 a ton; No. 2 mixed is selling from \$33 to \$24. Little or no straw is coming in.

mixed is selling from \$33 to \$24. Little or no straw is coming in.

Grain Prices.

In the alsike there is only an indifferent demand, and where it is offered for sale is quoted over a wide range from \$7 to \$12 a bushel.

Stiver Bros., on Saturday, were paying these prices for grain delivered at their elevators: Fall wheat, \$2 a bushel; marquis wheat, \$1.95; goose, \$1.90; barley, \$1.03, and oats 52c to 53c.

FRUITS AND VEGETABLES.

Fruits— Wholesale Prices.
California oranges ... \$4 50 to \$6 25
Lemons, case, Messina ... 4 00 4 75
do. California ... 4 25 5 00
Grapefruit, Florida, case ... 5 50 6 50
Malaga Grapes, barreli ... 13 00 16 00
Apples domestic Spies. No.
1, per barrel ... 7 50
do. Spies, No. 2, per barrel 6 50
do. Spies, ungraded, per
barrel ... 5 25 5 50
do. miscellaneous, barrels 3 00 6 00
do. Brit. Columbia, boxes 4 00
Vegetables—
Potatoes, per bag, in small
lots ... 1 50 FRUITS AND VEGETABLES.

Potatoes, per bag, in small
lots ... ... 1 50
do. sweet per hamper,
kiln-dried ... 2 75
Onions, home-grown, per
100-lb, sacks ... 1 75
do. Spanish, large case. 5 00
do. small case ... 3 09
Turnips, bag ... 0 60
Carrott, bag ... 0 75
Beets, bag ... 1 25
Parsnips, bag ... 1 10
Cabbage per batrel ... 1 25
Celery, California ... 8 00

EGG MARKET IS EASIER.

D. F. S. 55 52 do. pr. 360 250
do. pr. 360 250
D. Glass 64 60 W. As'ce 12½ 10
D.P. & T. 40 37 W. C. P. 25
do. pr. 36 250
D. Glass 64 60 W. As'ce 12½ 10
D.P. & T. 40 37 W. C. P. 25
do. pr. 36 250
D. Glass 64 60 W. As'ce 12½ 10
D. P. & T. 40 37 W. C. P. 25
do. pr. 30 57 Whalen. 20 16
Elk B.P. 9½ 9½ do. pr. 45 38

TORONTO SALES, UNLISTED.

—Morning.
Hollinger—60 at 6.65.
Keora—1000 at 23.
British Amer Oll—25 at 30½, 25 at 30½.
Beaver—200 at 36.
Kirklend Lake—500 at 49. 2000 at 49.
Wayagamack—15 at 84.
D. Beaver—300 at 122. 100 at 122.
Wayagamack—15 at 84.
North Star—4 at 4.00.
North Star—4 at 4.00.
North Star—4 at 4.00.
North Star—5 at 84.
D. Greeries—2 at 20.
W. Groceries—2 at 20.
W. Groceries—2 at 20.
W. Groceries—2 at 20.
W. Groceries—2 at 20.
W. Groceries—pref.—4 at 60.

Cheese—Finest easterns, 27c to 274c. Butter—Choicest creamery, 534c 64½c. Eggs—Fresh, 78c to 80c. Potafoés—Per bag, car lots; \$1.25.

BEAN'MARKET. Ridgetown, Jan. 31.—Selling price, \$2.60

# This Week's Market Despatch

contains latest information on the active railroad, mining, industrial and oil issues in the New York and Toronto

Keeping accurately posted at this time will assist you in making successful investments, and none can afford to be without our direct information.

SENT FREE ON REQUEST

### HAMILTON BWILLS & CO. Stocks and Bonds Members Standard Stock Exof Toronto

WILLS BLDG. 90 BAYST

### Oils, Industrial. Mining and Curb Securities

are covered most thoroughly and comprehensively in the

STONEHAM WEEKLY MARKET LETTER

which has been issued every Friday since 1903. Write for Copy. Chas. A. Stoneham & Co. Established 1903.

23 Melinda Street, Toronto, Ont. LOUIS J. WEST & CO. Confederation Life Building, Toronto
Phone Main 1806.

BARGAIN IN

LOEW SHARES Estate will seil all or part 25 shares Loew's Toronto Theatre common at a close price at \$185.00 per share, and 125 Loew's Ottawa, common at \$10.00 per share, for immediate sale. Box 60, World.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864.

Clarkson, Gordon & Dilworth

CHARTERED ACCOUNTANTS.

HOGG&LYTLE LTD. 1809 Royal Bank Building. Telephones: Adelaide 4687, 4688, Buyers of PEAS, GRAIN, and SEEDS, Send Samples.

Dividend Notices.

### The Royal Bank of Canada DIVIDEND No. 134

NOTICE is hereby given that a DIVIDEND OF THREE PER CENT (being at the rate of twelve per cent per annum) upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branches on and after Tuesday the first day of March next, to shareholders of record at the close of business on the 15th day of February.

By order of the Board,

C. E. NEILL,

General Manager.

General Manager. Montreal, Que., January 14, 1921

ANNUAL MEETING. NOTICE is hereby given that the annual general meeting of the shareholders of the Western Assurance Company will be held at the company's head office. corner of Scott and Wellington streets, Toronto, on Thursday, the third day of March, 1921, at the hour of twelve o'clock noon, for the reception and consideration of the annual report of the directors, for the election of directors and other officers to serve during the ensuing year, and for such other business as may come before the meeting.

C. S. WAINWRIGHT.

February 1st, 1921.