

GENERAL STATEMENT 30th NOVEMBER, 1917 LIABILITIES To THE PUBLIC— Notes of the Bank in circulation.	
and a start of the	I ABD AK
LIABILITIES	1
Notes of the Bank in circulation.	C 23 005 244 68
Deposits not bearing interest	
Balances due to other Banks in Canada	- 276,425,654 41 580 958 01
Balances due to Banks and Banking Correspondents elsewhere than in Canada. Bills Pavable	7,295,110 40
Acceptances under Letters of Credit	5,597,665 13
TO THE SHAREHOLDERS-	\$ 314,015,489 92
Dividends Unpaid	2,668 20
Dividend No. 123 and bonus, payable 1st December) · · · · · · · · · · · · · · · · · · ·
Rest Account	
and the second	29,832,074 52
ASSETS	\$ 344,375,232 64
Gold and Silver Coin Current	(- · ·)
Dominion Notes 21,954,910 25 Deposit in the Central Gold Reserve 10,000,000 00	
	\$ 54,652,247 21
Cheques on other Banks 11,930,875 21	
Balances due by Banks and Banking Correspondents else- where than in Canada	
Dominion and Provincial Government Securities, not exceeding market value.	
British, Foreign and Colonial Public Securities and Canadian Municipal Securities	22,095,133 29
Railway and other Bonds, Debentures and Stocks, not exceeding market value Call and Short Loans (not exceeding 30 days) in Canada on Bonds, Debentures	Car . Company
and Stocks	13,460,862 62 20,076,903 18 831,173 35
- Four and an and an and a second s	\$ 167,336,942 67
Other Current Loans and Discounts in Canada (less rebate of interest) Other Current Loans and Discounts elsewhere than in Canada (less rebate of	1
interest) Liabilities of Customers under Letters of Credit, as per contra	14,846,130 56 5,597,665 13
Overdue Debts (estimated loss provided for). Real Estate other than Bank Premises (including the unsold balance of former	237,796 39
premises of the Eastern Townships Bank), t	A service and
Mortgages on Real Estate sold by the Bank.	1,136,999 52 196,005 81
Bank Premises at cost, less amounts written off	E COD OTT AT
Other Assets not included in the foregoing	5,090,075 44 111,588 68
	\$ 344,375,232 64
B. E. WALKER	AIRD
	ERAL MANAGER
Report of the Auditors to the Shareholders of The Canadian Bank of Con In accordance with the provisions of sub-sections 19 and 20 of Section 56 of the Bank Act	The second states and the
as follows: We have audited the above Balance Sheet and compared it with the books and voucher and with the certified returns from the branches. We have obtained all the information and expl	have a second and a second and a second
have required, and are of the opinion that the transactions of the Bank which have come under been within the powers of the Bank.	our notice have
We have checked the cash and verified the securities representing the investments of the	ember 1917 and
found that they were in agreement with the entries in the books of the Bank relating thereto. In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct of the affairs of the Bank according to the best of our information and the explanations given to	view of the state us, and as shown
by the books of the Bank. T. HARRY WEBB, C. A.	
of Webb, Read, Hogau, Callingham & Co. JAMES MARWICK, C. A.	AUDITORS
of Marwick, Mitchell, Peat & Co.	
	A CAR AND AND A

tic Value, which the thera-is greater. The moderate activ-It fakes only a to make some-useful and the as he is able to

es of the work ing for positions ood wages. Cab-bening for skilled tendencies and and detail, while al attractions for

well and many in this line from en tho the skil-both legs he is e of work as a sability presents

SOLDIERS

of the convaleby the military the returned sol-edical treatment on before their

Canadian army the exercise in neficial to all of who are able to

ed to skate ex-

of the greatest during the wing the out of town

y places are be-citizens. Some re skates which men overcome but sharpened suffice. soldiers in Eng-nen enjoy skat-

URNED MEN e to many new unfit for active ney are restored

for specialized been establish-nospitals of the

ench mouth" is onditions of life the same nature areful treatment

loosen and fall so affected, and

results, experi

d wounds in the d to fitness by fitted with the tc., to masticate is done in the supplied by the

hospital in the 's University at mpson, C.A.D.C., f 15 men a day, t any cost to the

NICS

FOR

37	tial manner in which the bank has	This amount of steel may enable the Japanese yards to go ahead with the	
町二	assisted legitimate Canadian enter- prises, chiefly to meet the war re-	namely, those being built under the sub-	
2.	quirements of the allied nations. The bank's holdings of Dominion	sidy law. It is quite out of the question for the yards to continue the work on	going ships modest, in
1.7	and provincial securities totaled less	the remaining 280 ships of the slower or maller type.	tistical tal Figures
1	than \$3.000.000 a year ago, now they aggregate \$27,596.000. It has also in-	Japan has contracted here and in the	Fut, even
30	creased its holdings of British, for-	United States for about 400,000 tons of steel before the ban was announced. Most	proposition the figures At the e
	s5,000,000. This reflects the assist-	of this sicel was meant for the above-	departmen
	ance it has given the Dominion and	had not progressed very far. On all these ships, amounting to more than	ships. Ac
	Gold and silver coin current show-	1 Ju, ou lons in all, the work has been	Japan had
	ed an increase of nearly sen	stopped. If the negotiations for the American steel fail most of them will be	sizes at th 449 were
	Dominion notes grew from \$19,315,000 to \$21,954,000, and deposits in the	the war lasts or until the steel mile of	gate tonna of ships o
	Central Gold Reserves from \$6,000,000	Japan and China succeed in increasing heir output greatly.	more than about 200,0
が日日	to \$10,000,000. The total cash held was thus over forty-six million dol-	This means a tremendous waste of	
	lars.	shipbuilding facilities. It means some- thing very close to the ruination of some	ARMY T
語のい	With regard to deposits, the bank's	of the smaller Japanese shipyards. It certainly would spell the wastage of	B
	business has shown extraordinary expansion. The prosperity of those	the labor of thousands on thousands of skilled workmen which the entents coun-	Many Pot
	doing business with the bank is in-	I Ties canno: afford to waste	gethe
	dicated by an increase in demand de- posits of \$24,000,000, whereas savings	If Japan fails to persuade the United States to lift the embargo on steel the	Con Breach
	deposits stand at \$190,000,000, thus	would be no other than herself of course	An army at least 10
	showing a growth of \$22,555,000. As a result of this business expan-	But it would not take a prophet to ste the effect of such a policy on the trans-	to be through
	sion the bank's profits increased sub-	portation problems of the entente alles.	of the all
	stantially during the year. Net pro- fits were \$2,637,555, which was an in-	If the American shipyards can utilize all the steel plates that country can pro- duce, then certainly it would be sheer	by next sp tion now
-	crease of \$198,140. The bank carried	1 1011y 10r America to sell any to Taman	nited Sta quarters of
	forward from the previous year, at the credit of profit and loss account	or to any other country. But such does not appear to be the case. Judge Gary	cruiting fo
	\$802.319. Dividends during the year	of the United States Steel Corporation	1103-6 Farr Pittsburg.
	amounting to 10 per cent. absorbed \$1,500,000 and bonuses \$300,000. War	placed the annual production of steel in- gots in the United States at about 41,000,-	Recruitin four weeks
	tax on, bank-note circulation took \$150,000, while \$85,000 was trans-	000 tons. What Japanese shipbuilders are bidding for is about one per cent. of	cers for the earnest las
	ferred to pension fund. \$72,800 was	the American productifon. America s Demand.	ation of t
	subscribed to patriotic and Red Cross funds, etc., and the balance of \$1,-	The writer has it from a high authority	years ago About 11,0
	332,074 was carried forward into the	that Japan is prepared to go to the limit in meeting the wishes of the United	army have more than
1.24	current year.	States to bring about the removal of the embargo; in fact, before she was asked	ing at Car Lake, Onta
	AT QUEBEC DISCHARGE DEPOT.	to turn over to the Atlantic service a certain number of the Japanese ships,	vision of all cers of the
	and the second sec	the Japanese authorities approached	been receiv officers fre
	Y.M.C.A. Co-operates With M.H.C. in Social Work to Make Crippled	the Japanese authorities approached America with some such ofter. The Hochi and other Tokio newspapers just received in New York give the alleged	fields.
	Soldiers Comfortable.	details of the negotiations between the	slowly be an army a
	To provide a resting place for the	United States and Japan. The Tokio papers say that in the early	but certain who ought
	wounded boys who are received from overseas at the Quebec discharge depot	Slage of the negotiations the American	its way to the indeper
	of the military hospitals commision, arrangements are being made to rent	authorities declined point blank to re- move the ban on steel export. But a	Persons fai know this 1
	two large rooms with a separate entrance in the Montcalm Hotel for the use of	little later the Japanese representatives received a hint (the source the Tokio	To others manifestati
	the men when they go up into the city. Great difficulty has been experienced	papers do not state) to the effect that the United States might consider the	democracy.
うちま	by the men who return in the winter in getting up the hill and back again with-	thing on the bas's of Japan's turning over	Recruits once a wee
	out a rest. The hill is steep and is dif-	to the United States, both for her and for her alles' use, some out, out tons of	cities to Ca have alread
	ficult walking for even the able-bodied in the snowy season.	The matter was taken up by the Jap-	cording to Carson str
N. Contraction	The rooms will contain billiard tables, reading corners, and materials for writ-	anese officials of the division of shipping at once. They thought that it was ut-	Falcons' Al of the thre
	ing. In the evenings there will be con- certs and refreshments. Everything will	terly impracticable for Japan to turn	tional headq
	be under the management of Capt. Jones, the Y.M.C.A. officer in charge of the social end of the work at the depot.	over \$00,000 tons of her ocean-going ves- sels, but that under the circumstances it	two are T. Alexander, 2
	social end of the work at the depot. Capt. Jones hopes to have the whole	was advisable to negotiate the matter on the basis of 150,000 tons of Japanese mer-	Bank, New Attorney
	hotel in May and extend the work.	chant shipping in exchange for an ade- quate supply of American steel. But, of	in the St. one of the a
		course, the 150,000 tons was far from satisfying the American authorities, and,	When Igr Polish piani
200	BOMBING MACHINES IN FRANCE.	according to The Hochi's informant, the	to Secretary
	It has been stated that there will be	tonnage was raised to from 250,000 to 300,000 tons.	4
	twenty thousand aeroplanes in France next spring. What has not been	As was stated at the outset, about 200,- 000 tons of Japanese merchant shipping	No las
	stated is that they are practically all	is either chartered by the entente allies or serving them in their transportation	E
	we cannot enter into details as to the	work. To increase this tonnage by the	5
	use to which these will be put. But	additional 300,000 tons means that Japan would have to cripple and to the point	EN
	American brains are evolving an en- tirely new strategy which should be	of annihilation-both her European and the Pacific service, for the reason that	12 M
	disconcerting to the enemy. The Am-	the 300,000 additional tonnage called for would include an overwhelming majority	VI.
	ericans came into the war at their own time, and they are going to make war	of all the efficient overseas boats under the sun flag today.	IN/
12.2	in their own way.	It has been stated in some quarters	(Up)
		that Japan has "an aggregate shipping tonnage of 1,900,000, about 1,300,000 tons	CAL
	- PROBABLY SO.	of which are available for ocean-carry- ing." From that it would appear that	AEC
1044	"They speak of borrowing trouble."	Japan might be able to shift to the At- lantic service 500,000 tons without com-	BA
	"How do you go about borrowing trou-	mitting maritime nari-kari. In the face	
1	"I suppose you have to leave some in-	of the above figures also the suggestion that Japan should sell to the United	A State
	security as collateral."-Louisville Cour-	that Japan should sell to the United States. and, of course, for the cause of the entente allies-300.000 tons of ocean-	2007
	in the second se	the state	

and the

TO FREE POLAND

able. a never lie-in-a statistical table, in a statistical table, the above on does not work smoothly, for es quoted are not quite accurate. end of August of this year the int of communication of Japan official statistics about our according to this official table, ad 2129 ships of all types and that time. Of this number, only above 1000 tons; their aggre-nage was 1,430.000. The number of from 1000 to 2000 tons was in 130, with a total tonnage of 0,000. WM.A.LEE&SON Real Estate and General Insurance Brokers. All Kinds of Insurance Written Private and Trust Funds to Loan 26 VICTORIA STREET Phones Main 592 and Park 667. BEING RAISED IN U.S. es in America Banding To-er to Help Their Mother Country. E. E. LAWSON C. H. PEAKER EDWARD E. LAWSON & CO. to free Poland, consisting of mbers Toronto Stock Exchange 00.000 trained officers and men wn into the field on the side **STOCKS and BONDS** lies and against Prussianisn 01-2 C.P.R. BUILDING - TORONTO pring, is the gigantic proposibeing engineered throut the tates from the national head-of the military commission re-or the Polish army in France. mers' National Bank Building, for raising in the United States an army of 150,000 Poles for service on the French front his offer, which is still under ad-visement, was merely a part of the gen-eral plan referred to. These 150,000 men, if obtained, will be part of the Polish army

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 827 LUMSDEN BUILDING .

<u>(3</u> THE P

The table manners of the Popplebury children 'were execrable. They kicked tho, legs of their chars 'ted them backwards, drummed their fingers on the table, hummed snatches of songs over their soup, and always ran over to the window if there was anything on. "Children, children." exclaimed Mr. Popp ebury, "why can't you behave your-selves?"

Popp ebury, "why can't you behave your-selves?" "It's the new craze," mumbled Tommy, his mouth full of plum-duff. "The new craze? Blow the new craze," cried Mr. P. "It's fidst, fidsit, fidsit from the nuoment you sit down till the moment you get up." "That's right, pa. That's the new craze,' chimed in Albert. "We're fid-geterians."

There is a humane law in Moscow Russia, which prohibits drivers of all kinds of vehicles from using whites. The general condition of the horses attests the wisdom and benefits of such a law.

DODD'S IDNEY PILLS

<text>

s, looks reasonable indeed, even fact. And so it is—in a sta-

1111 KIDNEY HEUMATI