COBALT---Professionals Depress the Market on Borrowed Stocks---COBALT

Professional Attacks on Cobalts Wilfully Destroy Public Confidence

Reduction of Floating Supplies of Mining Shares Causes Decreaes

World Office,
Saturday Evening, Dec. 5.
Cobalt securities during the week have been highly irregular. Frequent decines have occurred in the various markets, but successive rallies have developed after each of these dips. It is quite certain that most of the breaks have resulted from attacks by professionals in the market, with the sole purpose of creating distrust among the outside holders of securities and morging sales on this account.

Cobalt Lake—1000 at 19, 500 at ng sales on this account.

As much of this market financing is to stocks being left in the hands Standard Stock and Mining Exchange me to stocks being left in the purpose of selling them short. With a reduction of the floating supplies of mining shares there would be less opportunity to try least prices, and altho the martials. d break prices, and altho the mar-

there would be less opportunity to try
and break prices, and altho the marlets will become less active on this
account, it will ultimately work out
to the advantage of real holders of
these shares.

Last week has not been embellished
with startingly colored capers, and, on
the other hand, the blue tint which
now decorates the mining exchanges
is not so dense that a discerning pubfic cannot see thru it—to a future of
more rosy hues.

Cobalts are indeed in a sedate mood,
but being practically sound on their

Cobalts are indeed in a sedate mood, but being practically sound on their silver Bar 51 silver Bar 551 silver Bar 551 silver Bar 551 silver Queen 1.02 Temiskaming 1.60 Trethewey 1.45 sa isfying.

Apart from the stock market conditions the whole situation cannot be harshly criticized in view of the fact that the camp itself is in the throes

ing

nily

nly

ren

t is

from

Matinee

tures, and an

ht a novel en

oming

riday night the

sational comedy

ek, with Edwin inal New York

Toronto drama at the

, Thurs-

harshly criticized in view of the fact that the camp itself is in the throes of unprecedented progress.

The last week has been marked by announcements of dividends—of increased dividends and improved prospects at the mines.

The declaration of Crown Reserve dividend of 12 per cent, and a bonus of 4 per cent, was jubilant news to fivestors.

The declaration of the supposed effect of the first thad not the supposed effect.

The it had not the supposed effect.

—Sales.—

Beaver Consolidated—1000 at 31¼, 300 at 32, 200 at 32, 1000 at 31¼, 500 at 31¼, 500 at 32, 1000 at 31½, 500 at 32, 1000 at 32, 1000

his company's prospect is being work-

The announcement that the Green-Meehan and Red Rock companies had amalgamated into one company, called the Mount Royal, caused very little shares, and on the Toronto curb 269, surprise. It had been expected for 978, in all 898,320 shares having a total

some time and the shareholders are w waiting for some tangible proof of actual operations.

curities	Control of the Control of the Control	
curities	Sell.	Bu
Beaver Consolidated Co.		
		3.50
Buffalo Mines Co		0.00
Canadian Gold Fields		8
Crown Reserve	0.00	2.65
Crown Reserve	2.69	
Cobalt Central		68
Cobalt Lake Mining Co.		.::
Coniagas		6.50
Kerr Lake Mining Co		6.00
McKinley Dar. Savage .	1.05	1.0
Otisse	49	48
Peterson Lake	35	3
Nova Scotia Silver Coba	lt 61	
Silver Leaf Mining co		
Temiskaming	11.591/2	
Trethewey		1.4
Watts Mines	63	
-Sales		
City of Cobalt, xd10		
Coniagas-200 at 6.80, 10		
Scotia-500 at 61, 500 at	61 500 at 61.	500
61, 100 at 61, 1000 (sixty	dave) at 66	
Beaver-100 at 321/2, 50	0 at 3916 5	00
32½, 1000 at 33, 1000 at 33,	2000 at 32	1000
33.	sopo at so.	
00.	4 471/ 400	-+

Continued From Page 1.

of supplies. His struggles up hills down precipices and over fallen trees may be imagined and it was all done to save his stake by living up to the letter of the law. The law says that work within 90 days from the date of discovery, clse his claim will be thrown open and inevitably restaked by the claim jumper, the hated vulture of the wilderness.

To get back to the start of this journey to Gow Ganda The World commissioner left the T. & N. O. Rallway at Charlton, the present terminus of the branch, which will eventually,

or the branch, which will eventually be extended to Elk City and possibly to Gow Ganda. fl

At Charlton, along with several prospectors, a sleigh was taken to a half-way cabin called Winnipeg. There I encountered A. C. Steddart, a Toronto-broker, who, with his engineer, was examining some properties in that locality. The weather had been mild and the road was in frightful condition. A mile west of Winnipeg the horses became mired in a muskeg and all hands had to turn into save the animals, which was accomplished with difficulty. Everyone then had to all hands had to turn into save the animals, which was accomplished with difficulty. Everyone then had to shoulder his pack and walk some ten miles to Elk City, the distributing centre for the Montreal River silver

At Elk City I met and engaged as my guide, John Debeau, a French-Canadian bushman from Argenteuil. I call him "Faithful John" to-day, for he and his ax proved faithful friends in many tight places in the days that were to follow.

Unlike the majority of his people, John was a Protestant, a member of the Brethren. He was a man of strong religious convictions. The night before we departed for Gow Ganda John attended a missionary service in Elk City in which he stood up in response to Missionary Ellis' invitation in reaffir-mation of his faith in God. He is Illiterate, but from his mother he had learned the Bible well and day after day, as we "hiked" along the trail, John, from under his pack, would tell again the story of Daniel in the lion's den, or of Moses and the Israelites.

Every night John prayed that the journey to Gow Ganda would be made

in safety, and he had the faith of one born of the spirit that it would. It was a prayer that found response in my own heart, for I realized that an ac-Tho it had not the supposed effect on the shares, yet to the Crown Reserve shareholders the news was cheerful.

The City of Cobalt, also declared a quarterly dividend of 3 per cent., with a 7 per cent. bonus, and almost immediately after this announcement Mc-Kinley-Darragh-Savage declared a dividend of 5, per cent., being the same amount as declared three months ago.

In one instance during the week Peterson Lake had substantial enquiry.

The City of Cobalt, also declared a dividend of 5, per cent., being the same amount as declared three months ago.

In one instance during the week Peterson Lake had substantial enquiry.

The City of Cobalt, also declared a dividend of 5, per cent., being the same amount as declared three months ago.

In one instance during the week Peterson Lake had substantial enquiry.

The City of Cobalt, also declared a contage of the tail near Lost Lake, my guide was clearly wilting under his load. We had walked that day over some miles of fallen timber and had climbed some nasty hills. "Cheer up," I said to John, "we will soon reach the silver country."

"Silver Bar-500 at 1.44, 100 at 1.43, 200 at 1.43, 200 at 1.44, 100 at 1.44, 500 at 1.45.

Trethewey—500 at 1.44, 100 at 1.45.

Kert Lake—200 at 6.00, 100 at 6.00, 75 at 1.44 was the first protest he had made Chambers-Ferland—200 at 85, 200 at 85, cident to either of us away out in that district would spell disaster to both.

in consecutive sections by leases, parent company holding the interning ten acres. The discoveries on portions leased by the Nova Scotta 500 at 34½, 500 at 35, 500 at 34½, 500 at 35, 500 at 34½, 500 at 35, 500 at 35, 500 at 35, 500 at 36, 50 the portions leased by the Neva Scotias to at 36, 500 at 35, 500 at 35%, 500 at 22, 300 at 22, 500 at 22, 5 500 at 361/4, 500 ed with the strap around his forehead all about 35 pounds. John's load was about 90 pounds, consisting of proviabout 90 pounds, consisting of proviabout 90 pounds, consisting of proviable of proviabl

Vance caused no small amount of comment.

And in connection with the mine itself Manager Longley sends down the best reports to Toronto. Already two cars of ore are ready for shipment and the main shaft has been sunk down 12 feet and carries with it so far exact surface values.

The stock is in demand by those who study conditions and prospects. And it is noticeable that there is a light of the stock of a points.

Nova Scotia 400 at 60, 500 at 60, Weekly Cobalt Sales.

Transactions for the week ending to-day in the Standard Stock and Mining Exchange amounted to 628,347

at Gow Ganda leaves no doubt but that party will be enlarged by the addition of R. J. Cunninghame, an English field another great mining camp is about to

problems. A railway must be pushed thru at once and by the shortest route from Toronto. The wholesale houses \$1.45 Guelph and Return
daily until next Friday. Dec. 11, by
Canadian Pacific direct line. Fast trains

Toronto. The wholesate flouses
of this city must not let Gow Ganda
will be visited.

Khartoum will be reached, if all goes
well, about April, 1910. The expedition at convenient hours. Tickets good re- provided.

The dawdling policy of the departvisit Guelph during the Winter Fair week. Tickets on sale now at C.P.R. office, corner King and Yonge-streets. The dawding policy of the department of public works must give place to a serious effort to get the road that to Elk City quickly, and the road that is built must permit a team getting thru with a load of freight up to 5000 E. B. Eddy Co. Purchased \$100,000 Pro-

Editor World: An item in your paper to-day headed "Big Rock Egg" interested me when I saw it. It brought consider the selection of a townsite, to my mind the story of "Sinbad the and the lesson of Cobalt must not be cost in the neighborhood of \$100,000, the to my mind the story of "Sinbad the and the lesson of Cobalt must be built Sailor," and I thought of some impor- lost. Gow Ganda City must be built E. B. Eddy Company of Hull has taken streets, nearer the wholesale jobbing contrary and I thought of some impor- lost. Gow Ganda City must be built E. B. Eddy Company of Hull has taken streets, nearer the wholesale jobbing contrary and I thought of some impor- lost. tant discovery in natural history, but with some conception of its sanitary when I read it I found it was a hen's welfare. A dozen supply houses and egg. You say it measures seven inches at least one bank are waiting ready and a half, by six and a quarter to spring into the field when Gow inches in circumference. You ask who Ganda City is born. can beat this. I have the shell of a

The Face in the Moonlight. CHICAGO, Dec. 6.—Christian Rudo-witz, a Russian refugee, must go back to Russia to stand trial on a charge of pansion is significant and bears some murdering three people, unless he is saved by the intervention of the department of state or of the president. It was asserted that identification upon which Rudowitz was arrested here was on the description of a man ob-ained in the moonlight.

ONT.'S NEW SILVER CAMP CLAIM FOR SALE COBALTS

We offer for sale a well located Claim in Lorrain. Full particulars on appli-

Toronto-Cobalt News Bureau,

83 Yonge Street, Toronto.

COBALT STOCKS FOR SALE.

A. M. S. STEWART & CO.,

HARCRAVE SILVER MINES LIMITED

Send for our circular letter No. A102 regarding this property. Call and see

FRANK S. EVANS & CO., Bankers and Brokers, 25 Jordan Street, Toronto. Phone Main 5286

COBALT---STOCKS---NEW YORK Watch Maple Mountain and Cobalt Development. Our facilities for handling Listed and Unlisted Securities are the

S. M. MATHEWS & CO 43 SCOTT STREET

Established 1895 Members Standard Stock & Mining

Exchange. Cobalt Stocks

Our long experience is worth conto Yonge St., Toronto.

Diamond Vale, C.G.F.S. and North Star

FOR SALE MAPLE MOUNTAIN

Make bid for quick acceptance

Box 100 World.

WANTED 5000 SHARES RED ROCK

BOX 96, WORLD

ROOSEVELT IN AFRICA.

hospitality of the management of this Smithsonian Institution; Major Edgar E. Mearns, medical corps, U.S. army Must Push Thru a Railway.

An inspection of the silver properties Loring. On arriving in Africa, the

On reviewing the situation and taking into consideration initial dividends, increased dividend and reorganizations, it is only fair to assume that Cobalt camp bids for a stronger position than ever before.

It would now appear that the much moited proper levels were being obtained and with the pruning and trimming out of some objectionable feared ming Congress will be coming year as follows:

The establishment of abureau of forestry laws, whereby sonable to conjecture that Cobalts are entitled to future betterment.

Americal Mining Congress.

PITTSBURG, Dec. 6.—J. H. Richards of spring into being. Although the country was discovered only on Aug. 4 last, and the stampede did not commence till early in September, there are already hundreds of prospectors and claim holders in the country. Sevential moited to mining Congress will wage a fight during the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the of the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the into ansume dup the projects upon which the American Mining Congress, the and the stampede did not commence till early in September, there are already hundreds of prospectors and claim holders in the country. Sevential early in September, there are already hundreds of prospectors and the stampede did not commence till early in September, there are already hundreds of prospectors and the stampede did not commence till early in September, there are already hundreds of prospectors and the stampede d Lake Victoria Nianza, a distance of used as a pase of supply and means of ready transportation. great mountain, possibly Mount Kenia, 1000 Shares Dr. Reddick

may be expected to spend about one year on African soil.

perty in Montreal for Branch.

which the various products of the Hull an area of 15,000 square feet. industry make their way to consumers, says The Ottawa Free Press. To the Ottawa Valley, which supplies a large quantity of the company's raw material, in the shape of pulpwood, this exrelation to the proposed enlargement of the grain spout sometimes talked of by Sir William Van Horne.

Up to the present time the Montreal which seemed to be a little below \$100,-branch of the Eddy Company has been 000.

C. W. RICE @ CO. 48 Scott St. ed-7 Phone M. 6044 Mining Properties BOUGHT AND SOLD

Wallace & Eastwood STOCK BROKERS Members of Standard Stock

Stocks bought and sold.

Direct private wires to Cobalt Phone Main 3445-3446.

42 KING ST. WEST

STOCK BROKERS COBALT STOCKS A SPECIALTY.

R. L. COWAN & CO.

88.90 Yonge Street, Toronto M. 7194 and M. 7195.

Patented MONTREAL RIVER MIN-ING CLAIM for sale. Excellent lo-

cation. Native silver on adjoining lot. Price, for quick sale, \$1,500. BOX 97, WORLD.

We are in a position to furnish you GREVILLE @ CO. with information regarding Cobalt flotations.

BUREAU

83 YONGE ST., TORONTO. Ralph Pielsticker & Co.

COBALT STOCKS A SPECIALTY 1101-2 TRADERS BANK BUILDING Telephone M. 1433.

MERSON & CO.,

Official Statement Outlines the President's Coming Tour. 16 KING ST. W.

Phone M. 7014. ed7 TORONTO MAKE BID

MAPLE MOUNTAIN

BOX 1, WORLD.

H.D.G.Parsons

R.B.Turnbull Parsons & Turnbull Mining Brokers

Bell Main 2352 Room 316, a Specialty New England Bldg. CLEVELAND, O.

COBALT INVESTORS And Others-Rend This !

Only 486 shares to sell NOV at Par Value, \$10 a share out of total capital of \$25,000. The best Cobalt Proposition

ever offered. BOX 6. WORLD.

FOR SALE All or Any Part of and means of At least one 2000 Shares Harris-Maxwell 2000 Shares Diamond Coal, Alberta J. E. CARTER. Investment Broker, Guelph, Ont

> A. R. BICKERSTAFF & Co. 621 to 627 Traders Bank Building TORONTO, ONT. COBALT STOCKS

By the purchase of a property at a Send for "Investors' Record" issued by this firm

The site is opposite the board of trade building, and, being near the centre of the metropolis, is considered a good bargain at approximately \$6 per square foot. Negotiations had been going on for the purchase during a considerable time between the Eddy Company and the Eastern Townships Bank, thru the agency of J. J. Browne & Sons. When W. H. Rowley, president and general manager of the Eddy Company,

The Modern Motive Power.

The New York, New Haven and Hartford Railway will electrify its new six-track system between Harlem and New Rochelle, N.Y.

At Bayonne, N.J., Saturday, a 75.000 galate Short Company and other in
At Bayonne, N.J., Saturday, a 75.000 galate Short Factory, Ames & Holden Co., Sherwin Paint Company and other in
At Bayonne, N.J., Saturday, a 75.000 galate Short Factory, Ames & Holden Co., Sherwin Paint Company and other in
At Bayonne, N.J., Saturday, a 75.000 galate Short Factory, Ames & Holden Co., Sherwin Paint Company and other in
At Bayonne, N.J., Saturday, a 75.000 galate Short Factory, Ames & Holden Co., Sherwin Paint Company and other in
Stabled in Barroom.

Victorial concerns.

Our Advise Has Been to

Particularly on all recessions-The sharp recovery from recent

decline is now on. We recommend purchase of TEMISKAMING, CROWN RESERVE, CHAMBERS - FERLAND, TRETHE-WEY, BEAVER, NOVA SCOTIA, PETERSON LAKE.

Nipissing, La Rose, Coniagas and Kerr Lake are always good.

Stewart & Lockwood, Brokers 18 Adelaide Street East, Toronto. Phone Main 7466 (Members Standard Stock and Mining Exchange) ed7tf

WE ADVISE THE PURCHASE OF

Nova Scotia, Nipissing, Peterson Lake Temiskaming, Crown Reserve, City of Cobalt, LaRose, Trethewey, Buffalo, Chambers-Ferland, Kerr Lake, Right of Way.

& McCAUSLAND SMILEY, STANLEY

6 King St. West, Toronto.

Phones Main 3595-3596

MONTREAL RIVER MINES Limited

MINING PROPERTIES Bought and Sold, or Examined and Reported on, or Prospected and Developed, by competent Prospectors and Engin-

Room 43,

LAWLOR BUILDING

Phone M. 717 ed-7

TORONTO

BUY CROWN RESERVE, TEMISKAMING, LA ROSE, RIGHT OF WAY, NIPISSING, PETERSON LAKE and NOVA SCOTIA Those on the "INSIDE" are "BUYING" these Stocks.

Why not you? Write, Wire or Phone Your Order.

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange 8 KING STREET E. - Main 275

BIGSIX

100,000 Shares Big Six Silver Cobalt Mines, Limited,

AT 40 CENTS PER SHARE. Last Allotment Before Listing on Exchanges

Owners of Famous Miller Lake Properties. 600 feet of silver veins uncovered. Assays over 6000 ounces of silver width of vein. Complete camp. Shipments will begin at an early date. Government road nearing completion. Also owners of famous Gates property. Seven veins uncovered hundreds of feet. Adjoins Mother-Lode on two sides. Experts claim undoubtedly carries rich Mother-Lode veins. Send Your Orders for Stock to Any Reliable Toronto Broker, or to

COWMAN & KNICHT, 1107-8 Ford Bldg., DETROIT, Mich. A complete Prospectus and Map of Montreal River District on Application. Prospectus Filed With Provincial Secretary.

MERRILL, Limited SUITE 1510 - 74 BROADWAY, NEW YORK

a step forward in the direction of en-larging the spout in Montreal thru Wire, telephone or write for important information on

COBALT STOCKS and - - - -- - Real COBALT PROPERTIES

PROVINCIAL APPOINTMENTS.

The superintendent of the Eddy Company, Mr. George H. Millen, is now in Montreal in connection with getting the premises ready for its new uses.

When W. H. Kowley, president and general manager of the Eddy Company, William Meinhardus, Gravenhurst, has been appointed license commission-figure, The Free Press gathered that he was thoroly satisfied with the price. Walter Wallbridge Denison, Toronto

John Jennings Creelman, Montreal, is now a commissioner for taking affi-

VICTORIA, B.C., Dec. 6.-Announcement is made from Montreal that the Grand Trunk Pacific will enter the coasting trade between Victoria, Vancouver and Prince Rupert next sumner with two fast modern steamers, to be ordered at once.

G. T. P. IN COASTING TRADE.

Reception to Grand Master. A reception will be given by St

At Bayonne, N.J., Saturday, a 75.000 gallon oil tank exploded; loss \$50,000.

A Chinaman was blown to pieces in Vancouver while thawing out dynamite. The U.S. have signed an arbitration treaty with Peru.

Shirt Factory, Ames & Holden Co., Bandsomest, best ventilated and altogether most striking wholesale establishment in Montreal.

Stabbed in Barroom.

VICTORIA, B.C., Dec. 6.—Atall Lokloge of Canada, in-the Temple and Lemoine—

Stabbed in Barroom.

VICTORIA, B.C., Dec. 6.—Atall Lokloge of Canada, in-the Temple at 7.30 to-night. The grand master out of the manufacturing zone, went to the Stater Silve Company.

Mother Lode Mining Co. Particulars on request. Write, wire or phone your orders to

HERON & CO.

SPECIALISTS IN COBALT SECURITIES

16 King St. W., Toronto. - Phone M 981

value of \$717,353.96.

American Mining Congress.

An Egg Beater.

white leghorn hen's egg. which mea-

inches and a half in circumferen

Cobourg. Dec. 1, 1908.

sures eight inches and a half by six

B. McAllister