

OATS have been in good demand at 1s. 3d. a 1s. 6d.: PEASE we quote at 3s. 3d. a 4s., and BARLEY a 3s. 4d. Kiln dried CORN MEAL has been contracted as low as 15s. 9d. a 16s. 3d. per brl. containing 196 lbs., some will be wanted for export to the West Indies.

FLOUR.—The demand for Flour which existed the 1st of October last, rather increased, and prices advanced till the navigation closed, and our market was left almost entirely bare, which may account in some measure for the high price of Flour and Wheat during the winter; Fine Flour has been worth 32s. 6d. a 35s. and latterly we have sold a good deal as high as 37s. 6d.; the bakers who were unable to lay in their entire winter's stock of flour last fall, have had recourse to the market from day to day for wheat, and have kept the water and wind-mills in pretty constant operation; the import of flour from Upper Canada last year was about 40,000 brls. and from the United States something less than 20,000 brls.; only about 30,000 brls. appear to have been exported last year. Our market will be entirely bare upon the opening of navigation, but prices of U. Canada will be in some measure checked from the supplies which are certain to be here from Rochester and other places in the U. States; we know of at least 15,000 brls. of the best mill brands of Rochester Superfine, which will be in this market early, and can be sold at a fair profit to the importer a 27s. 6d. per barrel in bond, therefore we cannot expect U. Canada will command over 1s. 3d. a 2s. 6d. more, and for shipment to the W. Indies it will scarcely command 1s. more.

SALTED PROVISIONS.—The scarcity of PORK and the high prices quoted by us last Sept. continued to be obtained until new supplies came forward late in Oct., when as was expected prices gave way, but as long as there was any demand for export. Prime Pork commanded about 65s. per barrel; after the navigation closed and the export demand ceased, the quantities of live hogs which came forward were large, and being packed at St. Johns and this place sold readily delivered here at 80s. a 85s. for inspected Mess, 65s. a 70s. for Prime Mess, and 58s. 9d. a 60s. for Prime; during winter there has been less fresh Pork brought here than usual, yet enough has been purchased by packers to make about 4500 barrels, and this added to the stock on hand before will make about 9000 brls. now in market; our advices from U. Canada as to the expected supply from thence are somewhat conflicting, but on the whole we do not think so much can be added to our present stock as to cause the article to be low, and we venture to believe that Mess will be current at 85s. a 90s., Prime Mess at 67s. 6d. a 70s., Prime 62s. 6d. a 65s., Cargo 52s. 6d. a 55s. There is no United States Pork in bond in market at present, that there will be some demand for that description for the Newfoundland market is certain, but we are not prepared to say to what extent, or at what prices, but we have no doubt 2000 a 3000 brls. and possibly double this quantity will sell at about 52s. 6d. a 57s. 6d. for Prime, 60s. a 65s. for Prime Mess, and 47s. 6d. a 50s. for Cargo. Mess is not generally required for that market, and we cannot recommend that quality to be brought here in bond.

BEEF.—There was less Beef slaughtered and packed here last fall than usual, nor was the demand as extensive for export as we have sometimes known it; the prices generally obtained were for Mess 55s. a 62s. 6d., Prime Mess 42s. 6d. a 47s. 6d., Prime 35s. a 37s. 6d., Cargo 27s. 6d. a 30s.—the stock is not large now in market, and no doubt all that is here or that may arrive will sell at fair prices upon the arrival of shipping.

BUTTER, LARD, CHEESE, TALLOW.—BUTTER has been excessively low and dull for the last twelve months, occasionally selling in small quantities a 5d. a 7d.; it is now impossible to sell it in quantity a 6d., and we see no immediate prospect of any favourable change: nearly the same remarks are applicable to LARD and TALLOW, yet the two latter articles can be more readily forced at low prices than the former: we quote Lard at 4d. and Tallow at 4½d. CHEESE being a perishable and fluctuating article, and of so many grades in quality that it is useless to quote prices.

HIGH WINES or WHISKEY.—The distilleries in this city and vicinity are well supplied with grain and in constant operation, and will furnish a good supply; the price generally obtained by the puncheon is 2s. 9d. a 2s. 10d. per gallon, strength one to three, and flavour much approved of; it can probably be afforded for something less.

TOBACCO.—Some samples of U. C. Leaf are much approved of by the trade here, as well as in the English market, and if proper care be taken in curing and packing, it will no doubt prove a profitable article for the farmer, and eventually become an important item in the exports of the country.

We take this opportunity to say that we have hired large STORES in QUEBEC, where after the first May next we shall have a regular permanent establishment for the transacting of our own business in that city; as also for our friends who may see fit to patronise us;—we shall be prepared to receive Consignments in Quebec of any description of produce and lumber, making reasonable advances thereon when required, and attend with zeal and promptitude to any Agency or Commission business committed to our care. Our business in this city will be continued as usual.

Your obedt. Servts.

HORATIO GATES & Co.

N. B.—MARCH 24.—SINCE the foregoing was written, we have received via New-York advices from England to the 10th ult.: the only commercial news we discover is, that WHEAT was more in demand at a small advance in price: ASHES remained about the same as at former dates, but the severity of the weather had for a long time kept the interior communication by water closed, and it was expected when the weather moderated, that a more active business would be done in Ashes and most other raw materials.—EXCHANGE ON ENGLAND, 7½ a 8 per Ct. Premium.—Do. ON NEW-YORK and BOSTON, 1½ a 2 per Ct. do.

H. G. & Co.