

EXPLANATORY NOTES.

The purpose of clause 1 of this Bill is to change the name of The Board of Trade of the City of Toronto to "The Board of Trade of Metropolitan Toronto". The amendments proposed in clauses 2 and 3 are consequential.

With reference to clause 4, subsection (4) of section 11 of chapter 68 of the statutes of 1932-33 now reads as follows:—

"(4) The oath of office as aforesaid shall be administered to the president and vice-presidents hereby appointed by the Mayor of the City of Toronto, or in his absence by any Controller of the said city present, and shall remain among the records of the corporation of the said city, and by the president or a vice-president, or one of them, to the other members of the Council and shall remain among the records of the Corporation."

The proposed change in name is considered necessary and desirable because the Corporation has continued to carry on the business and affairs of the Board of Trade with a membership extending throughout the Municipality of Metropolitan Toronto and elsewhere in Canada.