

able to expect for a measure matured with the greatest care, and with the assistance of two of the most eminent Actuaries in Canada. Twenty of the Clergy, being a majority of those presumed to be eligible, have complied with the terms of the By-law and thus secured for their families some provision in the event of their decease. The Clergy of the Diocese of St. Francis, as the result of their deliberations, recently transmitted to the Board a totally different scheme. Your Board were not informed what were the objections entertained to the present By-law, or whether the scheme proposed had been submitted to any person of professional knowledge and experience; a step of obvious necessity to the formation of correct conclusions in a case involving questions of such extreme intricacy as life annuities, accumulation of interest and the probabilities of life and death. The scheme was referred by the Board to the same Committee which initiated the By-law. The Committee have since reported that it is at variance with the calculations of the Actuaries consulted by the Board, and might, if adopted, act unfairly towards the recipients of the fund. The Committee recommend that the annual subscriptions of the Clergy should be reduced to the scale originally suggested by them, viz: \$5 from those of the Clergy who were resident at the time of the adoption of the By-law, and from \$7 to \$12 from such as should subsequently enter the Diocese. They further recommend that by consent of the Clergy, their subscriptions should be deducted from their stipend in quarterly payments, so as to make the burden as little felt as possible. Your Board beg to lay before the Society, the foregoing recommendations of the Finance Committee, without embarrassing them with the expression of an opinion. They requested the Clergy of St. Francis to send a deputation to the Annual Meeting of the Society, and they trust such a course will be pursued as will not be prejudicial to the safety of the fund, and which will also be satisfactory to those who naturally take a lively interest in its permanent welfare.

EDUCATION.

In this department the changes long contemplated have been effected. In concert with the Corresponding Committee of the Colonial and Continental Church Society, the Education Committee have made a selection from the list of books prepared by the Council of Public Instruction for use in all Schools receiving Government aid. Both Committees have agreed to make the use of these books with the addition of the Holy Scriptures and the Church Catechism, a condition of their support in all Schools aided by them. They have further agreed to make in the first instance a free grant of a certain number of copies to each school in proportion to the average attendance of children. This grant, the expense of which will be borne jointly by both Societies in those cases where aid is extended by both, will be made subject to the observance of certain