

II.—Students are required to be punctual in attendance. Those under age are expected to bring written excuses from their parents or guardians in case of absence.

III.—The roll is called regularly three times each day, and every student is expected to be present to answer to his name unless previously excused.

IV.—No student is allowed to leave the room without permission from the teacher.

V.—Students will not be allowed to idle away their time; all must attend faithfully to their studies, and promptly and orderly to their recitations and lectures. In a word, be as regular in their habits as if employed in the counting-room on a salary.

VI.—All students pursuing the complete course will be required to pass the regular examination in each of the departments before promotion to the next; and no student will receive a diploma who has not honorably passed these examinations, and given evidence of his thorough comprehension of the duties of accountantship.

VII.—Students occupying official or other positions in the Practical Department will forfeit the same by absenting themselves from their post without permission.

VIII.—It is expected that the students will behave as gentlemen, in the school, on the street, in their boarding houses, and wherever they may be, for their conduct gives character to the College.

IX.—All articles of stationery will be furnished to students at reasonable rates, and it is expected that all will use them and pay for the same upon delivery.

X.—Violation of these rules and regulations will subject the transgressor to suspension or expulsion, at the discretion of the Principal.

OUR RATES OF TUITION.

For twenty years past the issuing of life-scholarships has been customary in Business Colleges, and we have followed the custom, altho' it has long ceased in the best American schools. We have now grown old enough to carry out our steadily-growing conviction, of the impolicy of such scholarships, and we have accordingly abolished them. Considering the extent of our course of instruction, the class of teachers and lecturers employed, we have, owing to the life-membership system, been poorly paid for the work performed. This system is adapted to schools where little instruction is imparted and a good deal of "whitewashing" is done in a short time; in a word, the student is allowed to graduate, and is so got rid of, his lack of information being supplied by abundance of conceit. But with us the system has always been unsatisfactory and demoralizing to the school. The unfairness of granting life privileges alike to the ignorant and the educated upon the same terms, is sufficiently evident without great reflection. In the past, a stupid, dull boy of the age of sixteen, paid no more for his schooling in commercial matters than the man who had had a good English training and some business experi-