

*The Budget*

GOVERNMENT OF CANADA REVENUES AND EXPENDITURES  
ON A NATIONAL ACCOUNTS BASIS

	1974-75 Preliminary Actual	1975-76 <sup>1</sup> Forecast
(Millions of Dollars)		
Revenues		
Direct Taxes, Persons	14,250	16,120
Direct Taxes, Corporations	4,646	4,445
Direct Taxes, Non-Residents	429	485
Indirect Taxes	8,313	8,200
Other Current Transfers from Persons	7	10
Investment Income	2,036	2,515
Capital Consumption Allowances	362	395
Total Revenues	30,043	32,170
Expenditures		
Current Goods and Services	7,656	8,405
Transfer Payments to Persons	9,123	11,750
Subsidies	2,389	2,790
Capital Assistance	202	230
Current Transfers to Non-Residents	435	510
Interest on the Public Debt	3,157	3,740
Transfers to Provinces	6,598	7,145
Transfers to Local Governments	139	175
Gross Capital Formation	979	1,100
Total Expenditures	30,678	35,845
Surplus (+) or Deficit (-)	- 635	-3,675

<sup>1</sup> Numbers in this column should be interpreted as mid-points of ranges of estimates.