

The following mining and smelting companies are represented on the boards of more than one bank or trust company:

Mining and Smelting Companies	Banks and Trust Companies	Directors	Totals
International Mining Corporation (N.Y.)..	Bank of Montreal..	1	
	Royal Bank..	1	2
Consolidated Mining and Smelting Co..	Bank of Montreal..	2	
	Royal Bank..	2	4
International Nickel Corporation..	Bank of Montreal..	2	
	Bank of Commerce..	2	
	Royal Trust (B. of M.)..	1	5

This, of course, is not complete. These are only samples of the interlocking directorates. I turn now to deal with a survey of bank presidents and directors in their personal relations with other companies, and I shall continue as long as my forty minutes last. I begin with the bank of Montreal, its president, vice presidents, directors and so forth, and show that they have similar positions on the boards of other important companies in Canada. This information was obtained from the Annual Financial Review of July, 1932, and the Directory of Directors, of 1933. I may say that the capital and reserve of the bank of Montreal amount to \$76,900,000 and the assets, to \$748,000,000. The list is as follows:

Sir Charles Blair Gordon, G.B.E.  
President  
also

Chairman of the Board of Dominion Textiles Co. Ltd.; Penman's Ltd.

President of Hillcrest Collieries Ltd.; Dominion Glass Co. Ltd.; Montreal Cottons, Ltd.; Royal Trust Co.; Ritz-Carlton Hotel Co. Chairman, Montreal Advisory Committee; National City Co.

Chairman, Canadian Board; Royal Exchange Assurance Co.

Member, Executive Committee; Canadian Pacific Railway Co.

Governor of McGill University; Royal Victoria Hospital.

Director of Canadian Industries, Ltd.; Ogilvie Flour Mills Ltd.; Canadian Bronze Co. Ltd.; Brinton-Peterborough Carpet Co. Ltd.; Dominion Rubber Co. Ltd.; Tuckett Tobacco Co. Ltd.; Standard Life Assurance Co.; Title Guarantee and Trust Corp. of Canada; Montreal Locomotive Works, Ltd.; St. Lawrence Paper Co. Ltd.; Paton Mfg. Co. Ltd.; Borden's Ltd.; Dominion Steel and Coal Corp.; Montreal Light Heat and Power Consolidated; Canadian Airways Co.; Bank of Montreal (France); United States Rubber Co.; International Mining Co. (N.Y.).

Major General the Hon. S. C. Mewburn, K.C.  
Vice-President  
also

Vice-President, The Huron and Erie Mortgage Corporation.

2nd Vice-President, Steel Co. of Canada; The Mutual Life Assurance Co.

Director of Bell Telephone Co. of Canada; Canadian Bridge and Dock Co.; Hamilton

Bridge Co.; Canadian Northern Power Corporation; Tuckett Tobacco Co.; Dominion Glass Co.; Royal Trust Co.

Sir Frederick Williams-Taylor  
Vice-President  
also

Honorary President, Canadian Bankers' Association.

Director of Liverpool London and Globe Insurance Co.; Montreal Co. of New York, Inc.; Standard Life Assurance Co.; Dominion Textile Co.; Liverpool Manitoba Assurance Co.; Montreal, London and General Investors Ltd.; Bank of Montreal (France); Royal Trust Realty Co.; Royal Trust Co.

Lt.-Col. Herbert Molson  
Director  
also

President, Molsons Brewery; Montreal General Hospital; Standard Clay Products, Ltd.

Vice-President, Canadian Foreign Investment Corporation Ltd.

Director of Bell Telephone Co. of Canada; Canadian Industries Ltd.; Dominion Rubber Co.; Montreal City and District Savings Bank; Liverpool London and Globe Assurance Co.; National City Co.; St. Lawrence Corporation; Liverpool Manitoba Assurance Co.; Royal Trust Co.

Huntly R. Drummond  
Vice President  
also

President of Canada Sugar Refining Co.

Vice President of Royal Trust Co.

Director of Canadian Bag Co.; Simmons Co.

Col. the Hon. Henry Cockshutt  
Director  
also

President of Cockshutt Plow Co.; Frost and Wood Co.

Chairman of the Board of National Sewer Pipe Co.

Director of Bell Telephone Co.; Canadian International Investment Trust; Canadian Pacific Railway Co.; Gypsum, Lime and Alabastine, Ltd.; Niagara Wire Weaving Co. Ltd.; Lake Erie and Northern Railway; International Nickel Co. of Canada; Royal Trust Co. Canadian Advisory Board of Sun Assurance Co.

Forbes D. Angus  
Director  
also

President of Guardian Assurance Co.

Chairman of the Board of Standard Life Assurance Co.

Director of Intercolonial Coal Co.; Royal Trust Co.