

HAVE AGREED as follows:

ARTICLE I

OBJECTIVE

The objective of this Agreement is to establish a framework of balanced rights and obligations and agreed rules for the conduct of trade and commercial relations between Canada and Ukraine.

ARTICLE II

DEFINITIONS OF TERMS

Territory "Territory" means:

with respect to Canada, the territory to which its customs laws apply, including any areas beyond the territorial seas of Canada within which, in accordance with international law and its domestic laws, Canada may exercise rights with respect to the seabed and subsoil and their natural resources; and

with respect to Ukraine, the territory to which its customs laws apply, including any areas beyond the territorial seas of Ukraine within which, in accordance with international law and its domestic laws, Ukraine may exercise rights with respect to the seabed and subsoil and their natural resources.

Person "Person" of a country means a citizen or permanent resident of the country or a body corporate constituted under the laws applicable in, or principally carrying on its business within, the territory of the country.