

- Foreign investments are welcome and virtually unrestricted.
- No approvals or formalities of any kind are required to materialize foreign investments - no red tape.
- Foreign investors are entitled, without approvals or formalities, to repatriate capital and remit profits at any time - no waiting periods.
- Unrestricted access to foreign exchange markets - no approvals or formalities for making transfers abroad.
- No discrimination against foreign investors: foreign and domestic companies are treated equally under the law, including access to domestic or foreign currency financing in the local market and full eligibility for economic development incentive programs.
- The MERCOSUR Agreement will encourage regional expansion of the markets and investments.
- Argentina and Canada have signed a bilateral Agreement regarding the Protection of mutual investments, as well as another in order to avoid double taxation.

INVESTMENT PROMOTION CENTER PROJECTS

The Investment Promotion Center, located within the Undersecretariat for Investment in the Ministry of Economy and Public Works and Services, operates with the support and assistance of the United Nations Industrial Development Organization. Its functions include the identification of investment projects needing external assistance, assists in project formulation, performs financial evaluations, prepares feasibility studies, assists in the search and management of financial resources, provides information on opportunities for joint ventures, promotes projects in the advanced countries, assists businesses planning foreign business trips, and organizes promotional seminars and contacts between local and foreign businesses. The Center also assists foreign businesses in the search for potential Argentine business partners. Its services are free-of-charge and confidential.