REPORT #5

GUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

page B

433 - OSLO TRACKING:

ACTIVITIES UNDERTAKEN IN GUARTER

NORWAY

RESULTS REPORTED

QUARTER : 1

34 MEMBER NEWFOUNDLAND AND LABRADOR OFFSHORE OIL AND GAS MISSION VISITED NORWAY TO PROMOTE JOINT-VENTURES.

(2)CANADIAN MINISTER OF STATE FOR SCIENCE & TECHNOLOGY LED MISSION TO EXAMINE JOINT-VENTURES, TECHNOLOGY TRANSFERS & SCIENTIFIC EXCHANGES.

(3)EXECUTIVE VICE PRESIDENT OF INVESTMENT CANADA MET WITH NORWEGIAN INTERLOCUTORS TO STRESS CDA'S OPEN FOR BUSINESS POLICY & EXAMINE PROCEDURES FOR INVESTMENT.

QUARTER: 2

QUARTER: 3

QUARTER: 4

FIRM INTEREST BY NORWEGIAN COMPANIES AWAITING ANOUNCEMENT ON HIBERNIA DEVELOPMENT SIXTEEN JOINT-VENTURES PENDING. (2) KEEN INTEREST BY 7 LARGEST NORWEGIAN FIRMS WHO MET WITH MINISTER. REQUEST PRECISE INFORMATION ON VARIOUS ASPECTS OF INVESTING IN CANADA. (3) NORWEGIAN INDUSTRIAL FUND WILL SUPPORT NORWEGIAN INVESTMENT IN CANADA