### THE MONETARY TIMES

# Columbia and Ontario Gold Mining Co., Ltd.

# PRINCIPAL OFFICE, ROSSLAND, B.C.

## Capitalization, 750,000 Shares, Par Value \$1 each, Fully Paid and Non-Assessable.

President-J. WHITE, Merchant, Sault Ste. Marie, Ont.

Vice-President-J. Y. COLE, Manager White Bear, Rossland, B.C.

Secretary and Treasurer-R. R. GAMEY, Confederation Life Agent, Gore Bay, Ont.

anager-I. B. MILLER, Late of Sault Ste. Marie, Ont.

THIS Company is organized for the purpose of working the Pug Mine, which is situated on the Nelson and Fort Shepherd Railway, close to the bank of the Columbia river, in Trail Creek mining district of British Columbia.

The claim is full-sized, 1,500 x 1,500 feet; the title being perfect in every respect. Three parallel ledges run across the claim, and show rich deposits of ore, giving gold and copper values of \$28.50. Several test pits have been sunk on the surface, disclosing a rich ore body, and a cross-cut tunnel located at a distance of 110 feet from the railroad track has been driven over 75 feet, tapping one of the ledges at a depth of 75 feet.

This ledge shows a fine body of ore, with a seam of calcite giving good assays. The tunnel is being continued so as to cut the second ledge at a distance of 75 feet further ahead. This second ledge will be tapped at a depth of 170 feet. It will be seen that the property is no longer a "prospect," but will in a very short time be a shipping mine.

The question of transportation is solved, as the tunnel opening to the mine is only 110 feet from the railroad track, and the Columbia river is but a few hundred feet distant. The Nelson and Fort Shepherd railway will give access to the smelter at Nelson on the north, and the smelters in the United States to the south. The Columbia river will give access to the smelter on Trail. The ore, being rich in calcite, which is an excellent flux, will be in great demand at the smelters, and will always find a ready market. Buildings consisting of boarding-houses, offices, blacksmith shop, and all the accommodation necessary for mining purposes, have been erected on the claim. Over \$4,000 has been spent on development work to date, proving the property.

Mr. J. B. Miller, the superintendent, has been for a number of years actively engaged in prospecting and development work in the Sudbury district, and is well known in the Ontario mining regions. He is satisfied he has one of the best properties in the Trail Creek district.

A limited number of shares are now offered to the public at 10c. until January 20th, when the price will advance to  $12\frac{1}{2}$ c.; with a further advance to 15c. without notice. Specimens of the ore can be seen and prospectuses can be obtained on application to

CAMPBELL, CURRIE & CO., 52 Yonge Street, Toronto.

## MINING SHARES.

Quotation of Standard Mining Stocks of Trail Creek, Rossland, B.C., furnished by Wyatt & Co., Stock Brokers, Can. Life Bldg., Toronto, January 7th, 1897 :--

Toronto, January 71	th, 189	97:	
Company.	Par.	Asked.	Remarks.
Big Three	••••	<b>\$0</b> 10	
Caledonia Consoli-			
dated	\$1 00	0 10	
California	1 00	0 15	
Cariboo	1 00	046	
Centre Star	1 00		
Crown Point	1 00	0 43	
Colonna	1 00	0 15	
Commander	1 00	0 00	
Deer Park	1 00		
Enterprise	1 00	0 20	
Eureka Con	1 00	0 10	
Evening Star	1 00	0 15	
Gertrude	1 00	0 15	
Good Hope	1 00	0 10	
Golden Queen	1 00	0 10	Development
Great Western	1 00	0 17	•
Helen			
High Ore	1 00	0 07	
Iron Mask	1 00	0 57	
Iron Queen	1 00	0 04	
Idaho	1 00		
Josie	1 00	0 58	
osie Mac	1 00	0 10	Development
umbo	1 00	0 59	
Little Bess	1 00	0 08	
Le Roi	5 00	7 50	
Lily May	1 00	0 20	do.
May Flower	1 00	0 17 <del>1</del>	do.
Monarch	1 00	0 10	do.
Monte Cristo	1 00	0 16	do.
Morning Star	1 00	$0 12\frac{1}{2}$	
Novelty	1 00	$0 10^{2}$	
O.K	1 00	0 30	
Old Ironsides	1 00	0 15	
Phœnix	1 00	$0 \ 15$	
Poorman	1 00	0 11	
Rossland — Red	- 00	v	
000 000	1 00	0 27	
Mountain, 1,- 000,000 Silverine	1 00	0 124	do.
St. Elmo	1 00	0 121	
Virginia	1 00	$0 19^{2}$	
War Eagle	1 00	157	
West Le Roi and	2 00		
Josie	1 00	0 27	
White Bear		0 10	
mate Dearman		0 10	_

#### TORONTO MARKETS.

TORONTO, Jan. 7th, 1897. TORONTO, Jan. 7th, 1897. DAIRY PRODUCTS.—The situation in the butter market remains unsatisfactory. Offerings of large rolls and tubs are excessive. Dairy butter in tubs is almost a glut on the market. It is impossible to sell this butter at anything but sacrifice prices. There are large accumulations on hand. Creamery butter is in a better position, as a result of a free export movement. Receipts, however, are quite sufficient for all local consumptive demands. We quote: Dairy tubs, low grade, 7 to 8c.; medium, 9 to 10c.; choice, 11 to 12c.; rolls, 12 to 13c.; prints, 14 to 15c.; creamery tubs, 18 to 19c.; pound prints, 19 to 20c. per lb. The local cheese market remains quiet, but there is good export enquiry. Sales of cheese for export on private terms, said to be about 10c., were made here this week. The colder weather of the prest few days has stopped deliveries of fresh eggs,

tew days has stopped deliveries of itesh eggs, and the indications are that cold storage and held fresh are well sold up. DRESSED HOGS AND PROVISIONS.—Values in a number of country markets have been at

a number of country markets have been at relatively higher prices than in Toronto. Merchants have been paying advanced rates for hogs, and as packers here can see no grounds for these high values, their views are so far apart that considerable accumulations at outside points are taking place. Packers complain that the light hogs offered here are too fat for their purposes. Trade in products is quiet and without change. Values remain very steady.

GRAIN.—The markets have been firm and steady during the week. Wheat is firm at last week's quotations. There is a good demand for milling and export Buyers in the country are paying 84 to 85c. per bushel for white winter wheat. Farmers are not delivering wheat freely. The roads in many districts have been almost impassable, although the recent cold weather has brought some improvement. A prominent Toronto grain merchant estimates that 50 per cent. of the 1896 crop is still held in farmers' hands. The advances made in the autumn