

Leading Wholesale Trade of Hamilton.

Knox, Morgan & Co.

WHOLESALE DRY GOODS.

HAMILTON, - - ONT.

Our Spring Stock of Staple, Domestic and Imported Goods is fast being completed, and shipments will be made in rotation towards orders already received.

The excellence of our Spring Stock is shown by the increase in orders already booked. See Samples in Travellers' hands.

KNOX, MORGAN & CO.**ADAM HOPE & CO.,**

HAMILTON.

Sole Agents in Canada for * * *

THE SHOTTS IRON CO., GLASGOW,

The quality of this Iron is not surpassed by any Brand used in Canada.

BINDER TWINE AND CORDAGE

OF ALL SIZES.

A full stock of Tinsmith's supplies for Milk Can and Dairy purposes. Milk Can Trimmings 15-40 gall Tinned Sheet Iron 50," 55," 60," 72," x 30" and 7' x 3' x 24, w. g.

CUTLERY—Joseph Rodgers & Son, Lockwood Bros., and other well known makers in stock.

FISH! FISH!**WHITE FISH**
SALMON TROUT

Bay Herrings \$1 in half barrels.

Kipp-red Herring one-quarter barrels.

Codfish, large fat, tub cured.

Hard dry Codfish, large.

All A 1 Fish low prices to the trade.

JAMES TURNER & COWHOLESALE GROCERS,
HAMILTON.**B. GREENING & CO.,**

Wire Manufacturers and Metal Perforators.

VICTORIA WIRE MILLS,
HAMILTON, ONTARIO.**NEW JAPAN**
TEAS!**BROWN, BALFOUR & Co.**

WHOLESALE GROCERS,

HAMILTON, - - - ONT.

ASSETS AND LIABILITIES.

The assets are as follows:

Cash value of mortgage and other securities.....	\$1,215,001 56
Cash in Ontario Bank.....	68,700 52
	\$1,283,702 08

The liabilities are as follows:

Savings Bank deposits.....	\$ 334,972 52
Interest on Savings Bank deposits.....	5,431 96
Debentures.....	500,397 48
Interest on debentures.....	9,984 06
	\$ 850,786 02

Surplus assets.....\$ 432,916 06

The surplus assets are composed of—

Fixed and permanent stock subscribed, \$450,000, on which has been paid.....	\$ 336,000 00
Dividend payable 2nd January, 1889.....	11,592 99
Reserve Fund 31st December, 1887.....	\$64,000 00
Added from premium on stock.....	5,293 54
Added from profits.....	14,706 46
	\$ 84,000 00

Balance at credit of Profit and Loss account.....	1,323 07
	\$ 432,916 06

GEO. A. SOMERVILLE,

Secretary.

We have audited the books and vouchers of the Guelph and Ontario Investment and Savings Society monthly during 1888 and found them correct. We have also examined the mortgages and calculated the value and earnings of each one separately, proved the bank balances, and certify that the foregoing balance sheet is a correct statement of the company's affairs to 31st December, 1888.

A. J. BREWSTER,	{ Auditors. }
J. W. KILGOUR,	

Guelph, 24th January, 1889.

The president, in moving the adoption of the report, said he was much pleased to see so large and influential a representation of the shareholders present. It was a source of great satisfaction to himself and the board to find those interested in its welfare present at the annual meeting.

The report just read was one of the best ever presented to the stockholders. The past history of the company had been one of a continuously progressive character. Yet when we take into consideration the changed circumstances in regard to the money loaning business of our country, we must come to the conclusion that the statement submitted is exceptionally good. The large amount of foreign

Storage and Commission.

STORAGE,
IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,

45 & 91 Front Street East, TORONTO.

STORAGE.**WILLIAMSON & LAMBE,**

54 & 56 Wellington St. E.,

TORONTO.

COMMISSION MERCHANTS.

TEAS. COFFEES. SUGARS.

capital brought into this country for investment has reduced the interest to a low standard and made it much more difficult than formerly for institutions like our own to be successfully operated. Yet, by exercising particular care in the selection of our loans, doing a large portion of our business directly with the borrower, and making safety the first consideration in all our dealings, we have thus avoided losses, done our business at the lowest possible cost, and are enabled to present this plain and satisfactory report.

The large increase in the amount invested by depositors in the Savings Bank gives unmistakable evidence of the high standing and stability of our company, and as this branch of our business is one of paramount importance, it is pleasing to see the success attending its operations. The undoubted security offered cannot be excelled by any other moneyed institution of our country.

There is still a balance of stock amounting to \$50,000 unissued, which the board may find necessary to deal with during the current year.

As would be seen from the financial statement, the Reserve Fund now amounted to \$84,000, or 25 per cent. of the paid-up capital, giving the most substantial evidence of the increasing growth and prosperity of the society.

Our late manager, Mr. George A. Somerville, has seen proper to sever his connection with this company and assume similar duties with a larger company in a neighbouring city. This step was very much regretted by the board, and I have no doubt by the whole stockholders and customers of the company; but as the change was altogether of Mr. Somerville's own making, we had to quietly submit, and wish him, as I am sure we all do, every success in his new situation. The services of Mr. Wm. Ross, who is well and favorably known to many of the shareholders, have been secured to fulfil the duties of manager, and who we feel confident will discharge the duties of his position satisfactorily.

He moved, seconded by the Vice-President, that the report be adopted.

Mr. Geo. Elliott referred to the general prosperity of the society, and congratulated the shareholders on the high position which it had attained. He said that in looking over the report he thought it so satisfactory that it really required no discussion, and it was but fair to the directors that the shareholders should express their very high appreciation of their services. Messrs. J. M. Bond, S. Myers, and others concurred in the remarks made by Mr. Elliott, after which the report was unanimously adopted.

The usual votes of thanks and motion to fix the compensation of the auditors were adopted.

It was moved by Mr. S. Myers, seconded by Mr. A. McPhedran, that a vote of thanks be tendered Mr. G. A. Somerville for his valuable services in connection with the society,

PURE GOLD GOODS
ARE THE BEST MADE.ASK FOR THEM IN CANS,
BOTTLES OR PACKAGES**THE LEADING LINES ARE**
BAKING POWDER
FLAVORING EXTRACTS
SHOE BLACKING**STOVE POLISH**
COFFEE
SPICES
BORAX
CURRY POWDER
CELERY SALT
MUSTARD
POWDERED HERBS &c.**ALL GOODS**
GUARANTEED GENUINE
PURE GOLD MANFG.CO.
31 FRONT ST. EAST, TORONTO.2 GOLD MEDALS
1 SILVER MEDAL
8 BRONZE MEDALS

1886