

THE Quebec *Morning Chronicle* says the North Shore Railway is in the market, and that any intending purchaser, be it the Local or Federal Government or the Canadian Pacific Railway Co., should address Mr. Wainwright.

MR. BOOTH, owner of saw mills on the Chaudiere, had a steamer built for carrying timber on Lake Nipissing. He has also built a railway six miles long; and the two enterprises have enabled him to establish a transport route for the distance of one hundred miles.

ISIDORE TREPANNIER, dry goods dealer of Three Rivers has effected a settlement with his creditors on the basis of forty cents secured, or fifty cents unsecured, as creditors may prefer. Liabilities about \$8,000, with assets \$2,000 less. Mr. Trepannier was in a similar box six years ago.

THE directors of the Bank of England have made no change in the rate of discount, which remains 5 per cent. The specie in the bank increased £512,742 during last week, and the percentage of reserve was raised from 40 13-16 to 43½. The weekly statement of the Bank of France shows an increase of 1,405,000 francs in gold, and 2,146,000 francs in silver.

LETTERS-patent of incorporation have been issued to the Standard Fertilizing and Chemical company, with head-quarters at Smith's Falls, and a capital of \$50,000. Its corporate members are R. J. Brodie, Smith's Falls; H. Brodie and R. Brodie, jr., Hochelaga; R. Horne, Cote St. Antoine; Alex. Cross, Lachine, and John Brodie, Honolulu.

"THE city of Victoria, B.C., contains an area of 1880 acres. Tacoma's area under the old charter was 2938 acres, but by the new charter it was considerably enlarged."—*Tacoma News*. That may be very true, says the *Victoria Times*, but within those 1880 acres there is a city, while the 2938 acres embrace principally stumps, called by the citizens a "terminus."

IN QUEBEC, Pierre Gagnon, general dealer at Riviere Ouelle, has assigned.—N. S. Valiquet, grocers and crockery, Montreal, whose failure we have already noted, has effected a compromise at 25 cents.—Napoleon Pelletier, general store, St. Raymond, has assigned to Mr. H. A. Bedard; Quebec.—N. A. Laurier, boots and shoes, Montreal, has assigned, owing about \$1,000.

D. W. LAMONT, dealer in shoes, Chatham, has called his creditors together; D. & J. McKillop, general storekeepers of Rodney, have been granted an extension of three and six months, secured; the Huron Soap Co. at Goderich, have made an offer to creditors of 40c. on the dollar; a clothier in Sarnia, A. Shular by name, has effected a settlement at 45 cents in the dollar, secured.

THE number of passengers carried by the Western Counties Railway in Nova Scotia during 1884 was 32,497, and the number of tons freight was 16,135. Net earnings during the year were:—

From passengers.....	\$28,712 95
" parcels.....	129 63
" mails.....	4,212 16
" freight.....	15,591 16
" rents.....	367 12

Total.....\$49,013 02

The whole of this amount was expended in the ordinary working of the railway and in making permanent improvement.

Two carloads of drilling machinery for the Winnipeg and Northwest Petroleum Company were shipped from Winnipeg last week for Calgary, on the C.P.R., about sixty miles from the property of the company. The locality has been known for years as a likely one by pine land

men of the Northwest Territory, but now the road is within sixty miles of the "oil regions," reached by a smooth prairie road, over which machinery and supplies can easily be transported.

THE following are some of the minor failures which have taken place in business circles since our last. John Cavers, manufacturer of fanning mills, Galt; Wm. Kynoch, carriage works, of the same place, liabilities \$4,500, assets \$9,000; M. Stein, jeweller, Hamilton; J. F. James, baker, Strathroy; Lawrence Wallace, clothier, Halifax; T. L. Lewis, dry goods, Chatham; Geo. McLean, shoes, Hespeler; M. R. Hicks, saddler, Omeme; Robert Abel, hotel keeper, Paisley; C. B. Smith, fish, etc., Peterborough.

THE Minister of Agriculture has delivered his decision in the Bell Telephone company's case, voiding the patent in this country for the reason that the company or their representatives had imported the patented articles after twelve months from the date of patent, also for not having manufactured in Canada such articles to the extent required by law after two years of the existence of their privilege, also for having refused to sell or deliver licenses to persons willing to pay a reasonable price for the private and free use of their patented invention.

SINCE W. J. Smith, manufacturer of spices in this city, failed some seven years ago he has found it impossible to achieve success. His troubles have culminated in a second assignment, which he has just made to Mr. John Sloan, for the benefit of creditors. The liabilities are said to amount to about \$7,000 and assets \$4,000. As the insolvent had distributed his favors pretty widely, some sixty creditors being interested, the liability to any one firm is not large. The principal creditors are in Montreal, Toronto, and Hamilton. It is thought that the estate will not realize more than fifteen cents on the dollar.

THE Silver Islet Mining Company has offered to purchase the location of the Silver Mountain Mining Company for \$300,000, of which they will pay \$50,000 at once and the remainder in a year. The mine is near Whitefish Lake; from Port Arthur, forty miles, from Marillo distant on the C. P. R., about twenty miles. It is on R 53 and 54 near Whitefish Lake, Thunder Bay District. The summit of Silver Mountain crowned with a rocky cap about ten or twelve feet thick, underneath which the silver vein lies, splitting the top in halves. The vein is said by the *Thunder Bay Sentinel* to be about three feet in width, increasing in size as depth is attained.

MR. JAMES LOGIE of Courtright, Ont., whose assignment was referred to in our last, writes us as under:—"The item in your last issue is misleading. A person reading this, and not knowing the circumstances, might suspect fraud. My offer to my creditors was 80 cents on the dollar on my liabilities unsecured—not 80 cents. Stock sold to-day at 55 cents on the dollar, on time, and three quarters of the book accounts and notes are bad. Consequently my creditors cannot realize more than 50 or 55 cents on the dollar. Kindly put this matter in another light. I am sure you would not knowingly injure me."

By a most unhappy accident, Mr. S. Brooks Sanborn, advocate, of Sherbrooke, formerly of Montreal, recently lost his life, in his thirty-third year. A son of the late Mr. Justice Sanborn, (for some time Judge of the Superior Court in that district, and afterward promoted to the Court of Queen's Bench) the deceased was a graduate of McGill College, a promising lawyer, and a courteous, honorable gentleman. The members of the St. Francis District section, Que-

bec Bar, passed a resolution, referring "with deep sorrow to the lamentable accident by which their confrere has been so suddenly called away from the active career in which he had achieved so great success and distinction. And recording their respect and esteem for his high character and solid attainments."

The Millers' Mutual Fire Insurance Company which insures flour mills only, in Ontario, held its annual meeting on the 23rd instant, in Hamilton, at the head office of the company. There were present the following gentlemen: Messrs. D. Goldie, Ayr; Wm. Snider, Waterloo; J. D. Saunby, London; J. R. Wissler, Salem; R. Quance, Elfrida; P. Shirk, Bridgeport; E. W. B. Snider, M.P.P., St. Jacobs; A. Bowman, Blair; R. Shirra, Caledonia; J. L. Eidt, Mildmay; A. Watts, Bradford; Jas. Goldie, Guelph, and Seneca Jones, Hamilton. Mr. D. Goldie, president, occupied the chair, and Mr. Seneca Jones acted as secretary. The Directors presented the annual report through Mr. Jones, and the showing was regarded as satisfactory, although some unusually heavy losses had been experienced.

THE CATTLE TRADE.

The export trade in Canadian cattle has not, of late, been a satisfactory one. The results of last summer's work, certainly, were very disappointing to those who ventured upon shipments to Britain. This, too, in the face of lower prices here. The reasons are to be found in the active competition of the United States and various European countries, sending their cattle into the united kingdom. Also in the fact that 'cooling houses' have been built in various cities of Europe for keeping dead beef, and refrigerator cars are now used, elsewhere than on this continent, for its transportation. We hear of recent instances in which cargoes of live cattle from Portland, bought here at unusually low prices, carried across the Atlantic in good order, under favorable terms for carriage and insurance, have netted a loss, where a year or two ago they would have made a profit of hundreds of pounds. The latest mail advices from Liverpool and London show a downward tendency.

The offerings at this point are liberal; the supply of dead beef, indeed, in this market this week is abundant, as it has been for a month or two past. Shipment of car-lots of dead meat has been made to Port Arthur, to Gravenhurst, and to other interior points more or less distant, and there is plenty offering, we are told, around St. Lawrence Market, at \$5.00 to \$6.00 per 100 pounds—a disparity with the retail prices of our city butchers, which may well induce the average citizen to buy a quarter and become his own fletcher. Mutton, too, is plentiful, and comparatively low, for indeed the competition of Australian mutton appears to have upset our market in England. Prices here are now from \$6.00 to \$7.00 per carcass, where a year ago it was considered worth \$9.00, two years ago \$10.00, and three years ago as high as \$11.00 and even \$12.00 per carcass in February, according to so good an authority as Mr. Frankland. Live beeves have been bought within a few days, at four and a half dollars, and a very few at five dollars.

THE COAL TRADE.

The condition of the anthracite coal trade has not varied greatly in the week under review, from its position the preceding week; the consumption is increasing while the stocks in hand and the amount received from the mines each day become lighter. It goes almost without question that with February and March anything like their usual temperature the markets