

CONFEDERATION LIFE ASSOCIATION.

PRESIDENT---Sir W. P. Howland, C.B., K.C.M.G.
VICE-PRESIDENTS---Hon. Wm. McMaster and Wm. Elliot.

The Directors have great pleasure in recognizing the growing popularity of the ASSOCIATION in the LARGELY INCREASED volume of new business.

THE PROFIT RESULTS

for the past **QUINQUENNium** have given the greatest satisfaction to our policy-holders.

These profit results have created some jealousy on the part of **INTERESTED** parties, who have adopted the questionable means of attacking this Association through the columns of the *Insurance Times*, of New York, and by the circulation of that periodical, and reprints and other

ANONYMOUS COMMUNICATIONS

AT EVIDENTLY

CONSIDERABLE COST

to the persons claiming to be disinterested friends of our policy-holders.

These **SELF-CONSTITUTED** public benefactors no doubt fancied they were safe, but the Directors know them, and

TO-DAY A WRIT FOR LIBEL

has been issued against the first batch of three, who will be afforded ample opportunity to prove their slanderous statements or take the consequences. The others will have attention in due course.

This Association can afford to submit to the fullest investigation, and the Directors are prepared to give good reason for any act of theirs which may be called in question.

As the statements made against the Association will be dealt with before a court of law, the Directors for the present simply state that

IN EVERY ESSENTIAL PARTICULAR

the **CHARGES** made by the *Insurance Times*, and circulated in this country, are **UNTRUE.**

J. K. MACDONALD,

Managing Director C. L. A.

PROVINCIAL DEPARTMENTS:

PROVINCE OF QUEBEC, - - - - H. J. JOHNSTON, Manager, Montreal.
PROVINCE OF NEW BRUNSWICK, - Major J. MacGregor Grant, Manager, St. John.
PROVINCE OF NOVA SCOTIA, - - - - Augustus Allison, Manager, Halifax.

Toronto, December 11th, 1882.