

the price of piece stuff, strips and No. 1 and 2 boards made by the Wisconsin Valley Lumbermen's Association, and heavy purchases of lumber by Michigan dealers. The concern representing the consolidation of four large Saginaw lumber firms formed about one month ago has since that time purchased 70,000,000 feet of lumber, nearly all of which is white pine. It is said that this concern have lately advanced the price of upper grades of pine \$2 per thousand. The market at the head of Lake Superior and in Michigan is quite strong, with every prospect that it will continue so during the fall months at least. In eastern wholesale markets there is a good movement of white and Norway pine, with a marked scarcity of the higher grades. An advance in the price of hemlock has been made by the Northwestern Hemlock Manufacturers' Association, and it is said that hardwoods are also a little firmer and moving more liberally. There seems to be a recovery in ash and maple, while basswood, which has been a good seller all the year, is still in urgent request. There is considerable call for inch maple, but the price is low. The spruce trade is rather quiet and unsettled. Fearing a slack demand, some of the mills in the Eastern States are not in operation, while others are closed down owing to a scarcity of logs.

## GREAT BRITAIN.

It is somewhat encouraging to learn that some branches of the timber trade in Great Britain are improving. The deliveries from the docks have been heavier of late, and there are indications of a general improvement in the demand for Canadian pine and spruce. Although London is the weakest point, the stock of Quebec spruce deals at that port is light, and it is even said that there will be a shortage of some grades to fill the contracts now made. Prices at Liverpool are considerably better, particularly for the higher grades, and it is believed that this improvement will soon extend to other classes of timber. In first class pine deals, 3x11 in., there is also a scarcity, with the

market showing a tendency to harden. While these conditions exist, it is equally true that the public sales of the past week have been characterized by very low prices, and that the total stock of timber, deals, etc., in the public docks is exceptionally large. In London the increase of sawn and plan wood is 6,775,446 pieces over the corresponding period of 1900. Battens and prepared boards represent the heaviest increases, the former being 2,424,399 pieces in excess and the latter 2,883,125 pieces. Almost every class of timber is in increased supply, the decrease in the quantity of Quebec spruce deals being more than offset by the stock of New Brunswick and Nova Scotia spruce. The demand for square and waney timber is quiet. First-class waney and square pine and oak meet with ready sale, but there is little inquiry for elm and birch, and buyers anticipate a further drop in values. A few sales of 13 in. birch have lately been made at 14d to 15 1-2d.

## FIRES

The saw and planing mills of John McDonald at Antigonish, N.S., were burned on August 11th. The loss is \$10,000, with no insurance.

The shingle mill of the Royal City Planing Mills at New Westminster, B.C., was partially destroyed by fire on July 29th, at a loss of \$2,000. The mill is owned by the British Columbia Mills, Timber & Trading Company, of Vancouver.

## STOCKS AND PRICES

Red cedar shingles of first quality have been sold recently in Buffalo at \$4.

Saginaw dealers quote hemlock boards at \$10.50, and piece stuff up to 16 feet at \$11.50.

Messrs. Reid & Company, Toronto, are still in the market for 4x4 cedar scantling.

The receipts of lumber at Buffalo by lake this season have been 71,000,000 feet, as against 64,000,000 feet to date last season.

The shipments of lumber from Minneapolis in July of this year were 16,000,000 feet in excess of the same month last year.

The Head line steamer Bray Head is loading a cargo of deals at Montreal

for the United Kingdom, the ship- pers being Dobell, Beckett & Company.

The steamer Auracania sailed last week from St. John, N.B., for Glasgow, with deals. The barque Posset- dan is loading a cargo of deals at Quebec for the United Kingdom.

Up to the first of August of this year the Fredericton Boom Company had rafted the following quantity of logs on the St. John river: Spruce, 72,675,522 feet; cedar, 5,588,830 feet; pine, 3,106,270 feet; hemlock, 81,519 feet.

The Wisconsin Valley Lumbermen's Association, at a meeting held at Wausau on August 3rd, decided to make the following advances in its price list. No. 1 and No. 2 piece stuff, No. 1 and 2 strips and No. 2 8-in. boards, 50 cents; No. 1 8, 10 and 12 in. boards, \$1.

At an auction sale held by Roy, Morgan & Company, London, Ont., land, first quality red pine from Montreal brought \$15 per standard, second quality \$12, and third quality \$9 10s. Some unsorted red pine from Quebec sold at an average of \$7 5s; birch timber from Quebec at 47s per load of 50 cubic feet, and birch from St. John, N.B., at 7d per cubic foot.

Large purchases of lumber have lately been made by Michigan concerns. Bliss & Van Auken, of Saginaw, purchased 3,000,000 feet of white pine log run from the Saginaw Lumber & Salt Company, the stock to be cut from Canadian logs. Mershon, Schutte, Parker & Company purchased from the Central Lumber Company all of their best white pine lumber to be cut this season, about \$250,000 being involved in the deal. Bliss & Van Auken have also secured the entire

cut of the mills of Ross Bros., at Beaverton, Mich., representing 12,000,000 feet.

Regarding the condition of the coo- perage market at Buffalo the American Lumberman says

There is a moderate movement of coo- perage stock, as the natural de- mand is quite good, but producers and jobbers are not satisfied with prices and some refuse to accept the figures offered, particularly on hoops, which they declare cannot be replaced for the money. The trade was spoiled by allowing the prices to go so high last year that small mills appeared every where and all sorts and conditions of stock were thrown on the market. This being in the hands of people who must sell anyhow there is demoraliza- tion everywhere and the only thing for old dealers to do is to wait if they can until it is out of the way. There is next to no sale for second class stock, as the apple crop here is a failure. First class elm staves sell for \$7.50 to \$7.75, coiled hoops same and bus wood heading for 5 1-2 to 5 3-4 cents.

## BUSINESS NOTES.

It is reported that C. F. McKen- rick, saw miller, of Fredericton, N.B., is in financial difficulties.

The dissolution is announced of J. T. Marchand & Company, lumber dealers, Montreal.

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