

OFFICE:

MONTREAL, FEBRUARY 15, 1896.

Globe.

SUBSCRIPTION:

THE

## Insurance and Hinance Chronicle.

Published on the 1st and 15th of each month.

AT 1724 NOTER DAME ST., MONTHEAL.

R. WILISON SMITH, Proprietor.

Annual Subscription (in Advance) - - - 52.

Prices for Advertisements on application

All Communications intended for THE CHRONICLE must be in hand not later than the 10th and 25th of the month to secure insertion.

The Daily News Jubiles. Mr. Hinshaw, manager of the Atlas Assurance Company, has obliged us by sending a copy of the Jubilee

issue of the Daily News of London, England. This event has been marked by a re-issue of its first number dated January 21st, 1846. Those who can recall the appearance of the Daily News will take a peculiar, probably a somewhat sad, interest in this Jubilee reissue. It was ushered in by announcement of a list of contributors and supporters, which in brilliance was never equalled and has never been surpassed. At the same time, it must be admitted that the Daily News from the first was somewhat dull. It avowed one part of its policy to be " to elevate the character of the Public Press in England," in pursuance of which it became somewhat too decorous and mild. The first leading article could very well be studied by some newspaper publishers to-day. It says: "The stamp on newspapers is not like the stamps on Universal Medicine Bottles, which license anything however false or monstrous, and we are sure the misuse of it offends and repels right-minded men," and, it goes on to say, lowers the Press as a pursuit or profession. It is amusing to take up this paper and read: "The friends of Free Trade will persevere; the truth that is in them must work itself out." What is conveyed in those words it would take a large volume to tell, and in the work done to bring Free Trade to a successful issue in England, the Daily News was a powerful helper. The name of Charles Dickens was from the first associated with the Daily News, so we find in the Jubilee re-issue No. 1 of "Travelling Letters" by that illustrious author. On another page we have a verbatim report of a debate on Free Trade between Mr. Cobden and Mr. Wodehouse, which took

place at Norwich on 19th January, 1846. On another page we have the advertisement of the "Atlas Assurance Company." This advertisement is in the midst of many others, but of all the offices which appear in that issue in 1846, only three have survived. We have searched in vain for any notice of steamship service to this side, but there is an advertisement of sailing packets, 900 tons register, between London and New York, leaving three times a month. Our musical readers would be interested in seeing Jullien's concerts advertisement, and a melancholy interest will be felt in reading, "The Queen and Prince Albert walked out this morning" Nothing so vividly recalls the past, nor is any form of history so graphic in giving a picture of other days as an old neswpaper. The Daily News' Jubilee issue will be very keenly appreciated.

THE article in Newfoundland in A Critic of the Banker's Journal, to which we Newfoundland. paid some attention recently, is criticized by a St. John, N.B., paper as "optimistic and delusive." Optimism is no crime, all carnest, zealous, strong men in heart and mind and will are optimists. Your pessimist sees nothing in front of him but dangers to be shunned; the optimist, if dangers exist, only sees in them something he has to remove. If then the article on Newfoundland is "delusive," owing to being "optimistic," the delusion is too transparent to be of any account. We, however, are at one with the critic in regarding the expenditure of the Island for Government as too large. But this must be considered, the municipal expenditures of St. John are mixed up with the Government expenditures, and so the public outlays are liable to be misunderstood and regarded pessimistically. One of the editors of the New York Sun was in Montreal last week, and said to us: " Newfoundland is nothing but rocks and starving fishermen." At the same time, we suspect he had been there in the interests of the party in the States who are working to get the Island and Canada annexed. Newfoundland has poured millions of money into the lap of England, hence its comparative poverty. A people numbering only 202,000, who have about \$7,000,000 a year of exports, are not in that wee-begone condition they are depicted as being in by the St. John, N.B.,