

# WAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

House of Commons Library



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 115. MONTREAL, WEDNESDAY, OCTOBER 18 1899. Published Daily at 4.30 p.m. Price 3 cents

## Montreal Stock Market.

**A GOOD DAY'S BUSINESS ON A HIGHER BASIS — WAR EAGLE IS FOUR POINTS LOWER — MONEY GROWING EASIER.**

Montreal, Oct. 18.

When a few days ago the decline in prices took place the anxiety was among the bulls and it was about how far recession would go now the anxiety has been shifted to bearish shoulders. The question was whether in view of further possible break stocks should not be got rid of, but now the question is whether shorts should not be covered in view of a market that at least will not go down, and is showing symptoms of gradual advance. The business condition of the various companies whose securities have declined under liquidation is so satisfactory that holders of the stock continue to hold notwithstanding these losses. Prices stiffening show that even obstacles of some magnitude as in the case of Payne have not weakened public confidence or done more at most than give a temporary setback to the stock market. As continued liquidation in Toronto Ry. today, for instance, again to the amount of 630 shares has been coincident with a price raised 1 point, the stock's innate vigor is very apparent.

More in the same direction might be said about Payne which has turned on the bears and may pay them out by a few losses on their short sales in hopes of rush down still further. This good stock first recovered this morning two points when about 2000 shares sold at 100, but afterwards rose to 109. Shareholders and directors seem to be much at one in believing that what has been done is the best course. The mine is all right and is in good hands and will get over present trouble satisfactorily.

Republic also advanced from 2 to 5 points on yesterday, but War Eagle is settling still deeper down. In selling at 265 today four points were lost from the last transaction. Holders are selling out not to buy Centre Star by any means, but because money is dear.

Canadian Pacific, Montreal Street, Royal Electric sold somewhat higher; Gas, Montreal Cotton, Dominion Cotton and Bell

Tel. at the same price, while Rich. & Co. and Bank of Commerce traded also on the same level.

### MORNING SALES.

Can. Pac.—10, 92½.  
 Mont. St. x-d—35, 308.  
 R. & O.—05, 111.  
 Tor. Ry.—200, 108½. 345, 108½. 75, 108½.  
 10, 108.  
 War Eagle x-d—3000, 268. 1000, 267.  
 500, 265.  
 Payne—1950, 100 3000, 105. 500, 109.  
 500, 104. 500, 102.  
 Mont. Gas.—25, 191.  
 Roy. Elec.—10, 157½.  
 Republic—2000, 114. 1500, 115. 500, 116.  
 500, 117.  
 Mo. Cotton—25, 143.  
 Dom. Cotton—75 96.  
 Bell Tel.—25, 189.  
 B. of Com.—2, 149½.

### AFTERNOON SALES.

Can. Pac.—20, 92½.  
 Mont. Gas.—50, 190. 25, 190½. 25, 191½.  
 Twin City—75, 61½ 50, 61½ 100, 62½.  
 Tor. Ry.—50, 108½.  
 War Eagle—1000, 267. 3500, 266. 25.  
 268. 2500, 270. 500, 271.  
 Payne—2000, 105. 1000, 106.  
 Republic—6000, 118½.  
 Dom. Cotton—50, 97. 25, 96½.  
 Mont. St. x-d—25, 310.  
 Com. Cable—25, 179.  
 Mols Bank—20, 207.

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same. All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

W. M., Quebec.—The first mentioned mine is just starting, it gives promise of ultimate success. The next enquired about has declined lately, is not heavily capitalized; will take a year to come to much.

No. 2.—We do not recommend it. There are many cheaper and better propositions. It sells around 25 and we think will be bought cheaper in the next sixty days.

### THE MERCHANTS' COTTON CO.

Have Decided to Increase Their Capital.

An important meeting of the Merchants' Cotton Company's shareholders was held yesterday afternoon in the city offices of the company, St. Sacramento street, Mr. A. A. Ayer, the president, occupying the chair. Messrs. R. B. Angus, Jas. Crathern, J. P. Cleghorn, J. Hoagson, Jesse Joseph, Jno. Crawford, W. Kingman, Jno. McKergow and others were also present. The shareholders authorized the directors to increase the capital stock of the company from \$1,000,000 to \$2,000,000. A fine new mill will also be built upon land near the present structure. The length of the mill will be 250 feet and the width 110 feet, while it will be four storeys high. There will also be an additional building for an engine room boilers, etc. This new mill, which will be erected at once, will be chiefly devoted to the manufacture of hosiery yarns, and \$250,000 of capital will be called in for this purpose.

### CANADIAN PACIFIC.

The Canadian Pacific Railway Company's return of traffic earnings from October 7 to October 14 :

1899 .....	5696,000
1898 .....	607,000
Increase .....	\$ 89,000

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	85
“ 2nd “ .....	64
“ 3rd “ .....	22½
G. T. R. Com.....	.....
G. P. R .....	94½

### LONDON AND PARIS.

Oct. 18, 1899.

Bank of England rate.....	5
Open discount rate .....	4½
Paris Rentes .....	100-27
French Exchange.....	257.28
Consols, money .....	108½
Canadian Pacific.....	94
New York Central.....	138½
St. Paul.....	128
Union Pacific.....	77½