

# THE Exchange News

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## Montreal Stock Market.

**MARKET STEADY—STREET RAILWAY SELLS AT 324, BUT FAILS TO MAINTAIN FULL ADVANCE—MINING ISSUES STEADY.**

Pacific, which has been the leader of the market for some time, sold off this morning. The stock sold in London at 100 $\frac{1}{2}$  or at an decline of about 1 $\frac{1}{2}$  points. The supposition is that the Paris troubles are having a depressing effect on the market there. The only issue in our local market which showed any indication to advance was Montreal Street, which although it sold at one time during the session as high as 324, failed to hold this advance and closed with sales at 322 $\frac{1}{2}$ . The market was fairly broad and active and sales were made, with two exceptions, at steady prices. The mining issues were lifeless, with prices ruling about the same as yesterday.

Canadian Pacific—Opening sales were made at 98 $\frac{1}{2}$ , but owing to London quotations being off, the price of the stock declined and at the close it was selling at 98 $\frac{1}{2}$  with 98 $\frac{1}{2}$  bid and 98 $\frac{1}{2}$  asked.

Montreal Street—The closing sale of this stock was made yesterday at 321 $\frac{1}{2}$  and the opening sales this morning were made at 323 a gain of 2 $\frac{1}{2}$  points. The stock sold as high as 324, but from this price it reacted selling at the close at 321 $\frac{1}{2}$ , with 321 $\frac{1}{2}$  bid and 322 $\frac{1}{2}$  asked. New Street closed at 319 with 317 bid and 319 asked.

Toronto Rails—This security was inclined to be soft. Opening sales were made 2 $\frac{1}{2}$  under last night's close, and from this price it declined selling at the close at 113 $\frac{1}{2}$  with 118 bid and 118 $\frac{1}{2}$  asked.

Montreal Gas was steady to strong, opening at 202 $\frac{1}{2}$  and selling at one time at 203, the closing sales being made at 202 $\frac{1}{2}$  with 202 bid and 203 asked.

Royal Electric advanced from 2 to 2 $\frac{1}{2}$  points. The sales were small, only 200

shares being disposed of, and it closed 186 to 188. The stock is selling ex div.

Richelieu & Ont. was not so strong, all sales being made below the figure at which it closed yesterday. The trading was light, only 175 shares being disposed of.

Twin City was neglected and weak; 25 shares having sold at 67 $\frac{1}{2}$ , but this price was bid for more at the close, and 68 asked.

In the mining issues Republic led from point of activity, 16,500 shares being disposed of, 16,250 of which brought 132. It closed strong, the quotations being 132 $\frac{1}{2}$  to 134.

War Eagle was neglected, only 450 shares being dealt in between 586 and 586 $\frac{1}{2}$ . It closed weak, the quotations being 383 to 386 $\frac{1}{2}$ .

Payne was inclined to weakness; 1000 shares represented all the business, the price realized being 383, and the closing quotations being 383 to 386 $\frac{1}{2}$ .

Montreal-London was steady around 58, at which price 1000 shares, which represented all the business, were disposed of. The closing quotations were 57 $\frac{1}{2}$  to 60.

The balance of the business consisted of sales of Montreal Telegraph, between 175 and 177, Union Bank at 115, and Bell Telephone at 181.

### MORNING SALES.

Can. Pac.—14, 99 $\frac{1}{2}$ . 100, 98 $\frac{1}{2}$ . 300, 98 $\frac{1}{2}$ . 25, 98 $\frac{1}{2}$ .  
 New Mont. St.—30, 320. 150, 321. 50, 319.  
 Mont. St. Ry.—150, 323. 275, 324. 200, 323 $\frac{1}{2}$ . 10, 323 $\frac{1}{2}$ . 50, 323 $\frac{1}{2}$ . 100, 323. 50, 323 $\frac{1}{2}$ . 50, 322. 15, 322 $\frac{1}{2}$ .  
 Tor Ry.—25, 118 $\frac{1}{2}$ . 175, 118 $\frac{1}{2}$ . 50, 118 $\frac{1}{2}$ .  
 Republic x d—250, 131 $\frac{1}{2}$ . 16250, 132.  
 Twin City—25, 67 $\frac{1}{2}$ .  
 Mont. Gas.—5, 202 $\frac{1}{2}$ . 250, 203. 50, 202 $\frac{1}{2}$ . 25, 202 $\frac{1}{2}$ .  
 Montreal-London x d—1000, 58.  
 War Eagle x d—200, 386. 250, 386 $\frac{1}{2}$ .  
 Payne Mining Co x d—1000, 383.  
 Montreal Telegraph—10, 175. 5, 177.  
 Royal Elec. x d—100, 187 $\frac{1}{2}$ . 25, 187 $\frac{1}{2}$ . 75, 187.  
 Union Bank—15, 115. 4, 115.  
 Bell Telephone—3, 181.  
 Richelieu Ont—100, 113 $\frac{1}{2}$ . 25, 113.

### AFTERNOON BOARD.

The afternoon transactions were inclined to be narrow. On the whole prices were steady, without any great change taking place.

Montreal Street continued firm at 321 $\frac{1}{2}$ , the new issue selling at 319 $\frac{1}{2}$ .

Canadian Pacific was almost neglected. It sold at 98 $\frac{1}{2}$  and 98 $\frac{1}{2}$ . The only sale made in New York was at 98 $\frac{1}{2}$ , just before the close.

No doubt the strong tone of the New York market will assist our local market to some degree, and we look for a continuance of the strong opening which occurred this morning.

There were no other features of note, Toronto being quiet at 118, and Electric dull at 187.

### AFTERNOON SALES.

Can. Pacific—700, 98 $\frac{1}{2}$ . 275, 98 $\frac{1}{2}$ .  
 Twin City—100, 68 $\frac{1}{2}$ .  
 Mont. St. Ry.—50, 321 $\frac{1}{2}$ . 20, 321. 10, 320 $\frac{1}{2}$ . 75, 321 $\frac{1}{2}$ .  
 Tor. Ry.—25, 117 $\frac{1}{2}$ . 75, 118.  
 Payne Mining Co—1500, 380.  
 Royal Electric x d—400, 187.  
 Montreal-London x d—1500, 58.  
 Richelieu & Ont—75, 112 $\frac{1}{2}$ .  
 New Mont. St.—75, 319. 25, 319 $\frac{1}{2}$ . 25, 319 $\frac{1}{2}$ .  
 Dom. Cotton—25, 113.  
 Bank of Commerce—40, 154 $\frac{1}{2}$ . 3, 154 $\frac{1}{2}$ .  
 Mont Cotton, xd—10, 158.

Mr. A. L. White, of Messrs. A. L. White & Co., leaves town to night on a visit to the lower Provinces. He will return early next week.

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p.c.....91 $\frac{1}{2}$   
 " 1st preference.....82 $\frac{1}{2}$   
 " 2nd " .....55 $\frac{1}{2}$   
 " 3rd " .....23 $\frac{1}{2}$   
 G. T.R. Com.....  
 O. P. R .....101 $\frac{1}{2}$

**DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.**