

# THE CANADIAN GOLD FIELDS SYNDICATE, LIMITED.

## LEADING FEATURES:

Incorporated December 9th, 1896, under the great Imperial Companies Act.

Entire Capital Stock, "Treasury."

There being no Promoters' Shares.

Absolutely no personal liability following the Shareholders.

Shares sold at *TEN CENTS* are actually *Fully-Paid and Non-Assessable*.

Empowered to do a General Mining Business anywhere for profit.

Ample Capital Stock to enable successful accomplishment of any undertaking.

*Every Share participates in all of the Syndicate's operations.*

Will not risk all of its working capital upon success or failure of any single mining undertaking.

Begins business with control and vigorous development of the justly celebrated Sunset Group of rich Gold-Copper properties at Rossland.

Owens the "Jeunie," a Slocan property, the clean ore from which assays \$80 to \$650 per ton.

Is officered by men, more than one of whom, in any emergency, can step into the breach and do expert work, whether the "sharpening of steel," the use of any mine workman's tools, or the conduct of financial operations of magnitude be necessary.

Orders and Remittances for *Fully-Paid, absolutely Non-Assessable Shares* of the Canadian Gold Fields Syndicate, Limited, at 10 cents, may be sent direct, or through any bank, to

## THE WALTERS COMPANY, Ltd., Rossland, B. C.

No Order Filled for less than FIVE HUNDRED SHARES.

AGENTS WANTED EVERYWHERE.

### ON THE MINING SITUATION.

Some remarks contained in the weekly letter of Sawyer, Murphey & Co. are worthy of reprinting. The circular says:

"Gold mining in Canada promises to develop on lines quite as strong as, if not stronger than, in other lands. But the companies are only in their initial stages; in most cases not further than the promoting stages. The mining regions are merely on the eve of development, and have not even been fully explored on the surface. Hence no responsible broker would care to do more at present than give some general observations, and the sum and substance of these is to proceed with great caution.

"Every new company which is floated is more or less an experiment. But by knowing what persons are interested in a company investors can form a pretty sound judgment of the merits of the management. If it is controlled by gentlemen who through safe, conservative methods, have been successful in other lines of business, it is safe to say they will apply to it the principles that will minimize the risks attendant upon it. Their main safeguard lies in the employment of experienced and reliable managers, who should be sufficiently well paid to remove all desire on their part to acquire fortunes by private speculation.

"If development companies are not under the direction of thoroughly posted experts, ground may be taken up that has not even been seriously prospected with a view to forming subsidiary companies, with as high a capitalization as possible. A high capitalization will, in many cases, hinder the paying of dividends, and if these dividends, so eagerly expected by the anxious shareholders, are not forthcoming, a break down of the over-capitalized enterprise is, sooner or later, inevitable. Those undertakings possessing good deposits will be able to survive the crisis, but the poorer deposits will succumb, many of them forever.

"Mines and mining companies, like many other good things, are not always what they seem, and many are the pitfalls laid for the feet of the unwary investors in them. Alleged experts' reports are not

always to be trusted, and rich surface finds are deceptive in many cases. Then the promoter in some instances takes too much for his property, and does not always leave enough for working capital, that is to say, of the money paid by the investors too much goes to the vendor and too little remains to open up the mine. In a goodly number of cases mines will turn out failures; in others the working capital must prove insignificant."

### CROW'S NEST ROAD.

All sorts of rumors are floating about, says the Toronto World, regarding the proposed construction of the railway through the Crow's Nest Pass to tap the Kootenay. One day the Canadian Pacific Railway has the deal in its hands, the next the Dominion government is to construct the line, and then something else is to be done.

The latest story is that the Provincial government of British Columbia is to build the road. The assertion is that one of the chief objects Hon. Mr. Blair,

the minister of railways and canals, had in visiting the coast was to prevail upon the local administration to undertake the project under the guarantee of the Federal government.

According to this statement the arrangement is that the powers at Victoria shall build that part of the road lying within the province, the link between the British Columbia boundary and Macleod to be constructed by the Dominion. In this event it is the intention of the Calgary and Edmonton Railway to build the 50-mile link between Macleod and the Great Northern in Montana.

### CERTIFICATE OF IMPROVEMENTS.

#### TRIUMPH MINERAL CLAIM.

Where located: On Sophie Mountain, in the Trail Creek Mining Division of West Kootenay District of British Columbia. TAKE notice that I, A. R. Macdonald, acting as Secretary of Victory-Triumph Gold Mining Company, Limited, hereby, free miner's certificate number 77279, intend, sixty days from date hereof, to apply to the Mining Recorder for a certificate of improvement for the purpose of obtaining a Crown grant of the above claim. And further take notice that action under section thirty-seven must be commenced before the issuance of such certificate of improvement. Dated this first day of December, 1896. 12-2-96. A. R. MACDONALD.