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W. F. MACLEAN.

THURSDAY MORNING, DEC. 11, 1884

A West India Craze.

Were it not a solid fact that trade with the West Indies is really and truly of great importance to northern countries, one might be tempted to say that just now there is something like a West India craze in both Canada and the United States. Halifax and St. John are astir over it, and the Globe's howl about the worthlessness of this particular trade to Canada is hushed. A draft treaty between Spain and the United States has been agreed upon by the two governments, but is of none effect until approved by the American senate. The question of its adoption is now pending, and to day the Spanish treaty is the most prominent subject of discussion in the American papers. Some are for it and some against it; the chief opposing interests being the Louisiana sugar planters and cigar makers all over. The treaty, although made by the government of Madrid, does not apply to Spain herself, but only to the islands of Cuba and Porto Rico.

Some of the objections made appear to have been based on insufficient information as to what the treaty really is. One objection, however, that appears to have some force, is thus stated by the Chicago Tribune:

"But the treaty does not stipulate, so far as now appears, that Spain shall levy no internal or export tax upon the sugar of Cuba and Porto Rico sent to this country. If not, then it is a fool's bargain, and the effect will be to transfer $50,000 of American revenue into the coffers of Spain. When congress some years ago repealed the duty on coffee—a purely revenue tax—Brazil imposed an export tax about equal to the import tax which the United States remitted. The consequence was that the American people paid as much for their coffee as before, while the government of Brazil collected from American consumers $6,000,000 to $8,000,000 of revenue from sales of coffee, which had previously been paid into the American treasury."

By a certain school of philosophers it is held that any taxes imposed by any nation are always and wholly paid by its own citizens, and never by citizens of any other nation with whom it has trade and traffic. There are some indisputable facts, however, that do not easily bend to this theory. That of the Brazil coffee export tax is one, and the sugar trade of Cuba some years ago furnished another, when prices were high and the outside demand large, an export duty was collected in Cuba by the Spanish authorities. More than once this export duty was raised, and each time the foreign buyer paid it, and just charged his customers so much the more when selling to them. Of late years, however, European beet sugar has controlled the market, and the trick can no longer be done. But the fact that it was systematically done during many years is sure enough.

What we would chiefly note just now, however, is the present remarkable North American craze after trade with the West Indies. The other day the Globe had it proved to a demonstration that the West India trade—at all events as far as the British West Indies are concerned—was worth little or nothing to Canada. Now both Halifax and St. John are raging for it, and the American papers are full of it. Surely something to make a note of, we should say.

What Cleveland Said.

It is true enough that there is great complaint of short employment and reduced wages in the United States at present. But to speak of these as being "the fruits of protection" is utter nonsense. Not protection, but the fear that protection may be too much meddled with and have the strength taken out of it, is what causes the present lack of confidence. There is strong proof of this in the fact that the president-elect, when giving reasons why people should be hopeful of the future, took special pains to impress it upon his hearers that under his administration there would be no tariff changes of a revolutionary character—nothing to cause alarm to established industries. Now, had he believed that protection was what was making the trouble, and that people generally believed this—the right thing for him to have said would have been somewhat as follows: "Fellow-citizens, fear not, but just wait a little longer. Soon a democratic congress will give you a tariff for revenue only, and I, as a democratic president, will be only too happy to sign the bill. Then, under a system as near to free trade as revenue requirements will permit, the country will start on such a glorious commercial career as she has never known before. Our prosperity will then advance by leaps and bounds." But he said nothing of the kind. All his effort was to do what he could towards restoring confidence by assuring the country that its protected industries were in no danger whatever from his accession to power. This fact alone speaks volumes, but no explanation of what it means can be got from the free trade papers.

A Wheat Syndicate.

The St. Paul Pioneer Press recently had a despatch from Winnipeg, stating that Mr. Alexander Mitchell, grain merchant, of Montreal, was agent for a syndicate working in harmony with the Canadian Pacific, that had secured a loan from the Bank of Montreal of four million dollars to buy wheat with in the Northwest. The loan is for six months at 5 per cent., and the bank will advance on the actual cost of the wheat at Winnipeg, minus all freight charges, which will leave a margin of 9 to 12 cents per bushel for the security of the bank. There is a surplus of 6,000,000 bushels of wheat in the Northwest, all of which, it is claimed, will reach Montreal on its way to Europe next year. The railway company is hurrying the construction of its elevators at Montreal.

Concerning which the Montreal Gazette thus explains:

There is some truth in these statements. Mr. Mitchell is in the Northwest, and is purchasing wheat at a price satisfactory to the growers, for storage at Port Arthur until the spring, when it will be brought on to Montreal for export to Europe, and already the price of wheat has advanced five cents a bushel in Manitoba in consequence of this operation. But the credit obtained from the bank of Montreal is not four millions, but less than one million. It may, indeed, exceed this sum if the quantity of wheat purchased by Mr. Mitchell runs much over a million bushels, but as yet a credit for that quantity will cover the transaction.

Meantime it is a solid fact that farmers out west on the Canadian side of the border are getting better prices for their wheat than are being paid on the American side. Minnesota farmers are actually taking their wheat across to Emerson and paying the duty of 15 cents per bushel, and even then having more to carry home than they would have had by selling on their own side. This cannot happen to any very large extent, we fancy; but that it should happen at all is something that those who have been crying down the Canadian side ought to explain, if they can.

The New York World cites figures to show that the "solid south," so-called, is not nearly so solid now as it used to be. Majorities for Cleveland in southern states are less than those for Hancock were four years ago. On the other hand the number of republican votes cast in the south has increased both absolutely and comparatively. The truth of the statement as to what has been may be admitted; yet after all it may be that the recent victory will go far towards making the south "solid" once more.

Among other things that have come out respecting Madame Mandelbaum is the fact that she constantly employs and pays her legal counsel by the year. After this it is not so surprising to learn that when the New York authorities came to look after her property and that of her bondsmen they found that it had all been conveyed away quite recently under due form of law. Madame's business, like that of a railway company, required a permanent solicitor, retained at a salary.

Old country papers that indulge in humorous views of political affairs are showing up the recent compromise on the franchise and redistribution bills as "Gladstone's capitulation." It is certain that the advanced radicals are highly displeased with the clause in the latter providing for small districts with only one member each, which if made law will destroy the power now possessed by the majority in a large district of returning all the members, thus leaving the minority wholly unrepresented.

Sir John Macdonald, as reported in the Montreal Witness, said that Sir Charles Tupper had been named a joint ambassador to Madrid for the purpose of entering into negotiations for a commercial treaty applying to the Spanish West Indies, whenever the time is opportune. "Joint ambassador" is a good designation; now let us have all that it implies.

Ask Adjutant Manley.

Editor World: An army 25 miles in length starts to march 50 miles; at the same time an orderly starts from the rear to deliver despatches at the front; he delivers them and returning arrives at the rear just as the army completes its 50 miles; it is understood that the orderly travels at a uniform rate of speed. How far does he travel?

The Late James Gooderham Worts.

Editor World: The announcement of the sudden death of Mr. Worts in your issue of to-day will cast a shadow over the Toronto hunt. He took up the mantle his father wore, and although not a practical huntsman, he was always ready to give encouragement to the sport by his money and his presence. He was the founder of the "Worts Challenge Cup," and was always present to see that it was fairly run for. As a departed member of the Toronto hunt and the eldest son of a master we all revered, I would suggest a meeting be called to attend his funeral as huntsmen.

SPORT.

Toronto, Dec. 9.

A Chance for the Lady Voters.

Editor World: It has just occurred to me while looking over the long list of widows and spinsters published in the Telegram as eligible voters at future municipal elections, that the philanthropic editor might have gone a little farther and given the addresses of each one, a large number of whom no doubt are still young and pretty, who, as well as being eligible voters, would be eligible and doubtless willing to cast their lot—as well as their vote—with some eligible bachelor, were he found worthy; and there are many of such in Toronto who, like myself, would be delighted to make the acquaintance of some intelligent, young and pretty widow or spinster.

Who knows how many happy results might follow were it thus. This suggestion is offered in good faith by an

ELIGIBLE BACHELOR.

The Abell Shops and the Grand Trunk.

Editor World: I notice in your paper a suggestion that the Abell workshops west of the asylum on Queen street would be a most eligible site for the Grand Trunk workshops.

The city of Toronto is too much alive to its interests to allow an opportunity of getting 1000 workmen and all the belongings of such a small army to escape its grasp, and if the Grand Trunk are disposed to come to Toronto, preferring as it is stated the west end, the interests of the city would be well promoted in turning this property into the hands of the railway company for immediate occupation and active work.

ACTIVITY.

A Good Motto.

—Waste not your substance in riotous living, which feeds impure blood and clogs the system with disease. Open the channels of health, purify the blood, and regulate all the organs with Burdock Blood Bitters. 246

FINANCE AND TRADE.

TORONTO, Dec. 10.

Transactions on the local stock exchange to-day were:

Morning Sales—Montreal 5 shares at 187½, 5 20 at 187¾. Commerce 10 at 120. Imperial 20 and 50 at 116½ xd. Federal 10 at 48½. Dominion 20 at 186. Western Assurance 20 at 91½, 40 at 90, 20 at 89½. Northwest Land 100 at 42½, 10 at 42½.

Afternoon Sales—Toronto 10 20 at 174. Commerce 15 at 120½. Imperial 30 10 at 116½ xd. British America 20 at 89. North West Land 40 100 at 42½.

MONTREAL, Dec. 10—Morning sales.—Bank of Montreal 40 shares at 187½. Du Peuple 25 at 45. Merchants' 1 at 109½. Commerce 25 at 120. Montreal Telegraph 31 at 115½, 175 at 115½, 25 at 182.

Afternoon sales—Montreal 11 at 188. Molsons' 40 at 109. Commerce 50 at 150½. Gas 100 at 182.

A noticeable feature on the local stock exchange was the weakness of Western Assurance, which sold down from 91½ to 89½.

NEW YORK, Dec. 10.—Stocks were weak to-day. Closing prices were:

C. S. 31½, X. C. 33½, B. Q. 119½, D. L. 102¼, D. H. 83, Y. Q. 8½, E. R. 14½, P. U. 55½, J. C. 45½, K. T. 16½, L. S. 64¾, L. N. 26½, M. N. C. 71½ M. C. 56½, X. N. 92½, C. H. 88½, N. P. 16½, N. Q 39⅜, N. W. 84¾, N. X. 124, O. M. 19, S. S. 26, S. T. 86½, X. K. 12⅜, P. M. 53½, P. C. 108, P. R 22½, R. I. 109½, S. P. 75½, S. Q. 105, S. M. 82⅜, W. U. 60⅝, T. Z. 12⅜, U. P. 47½, W. S. B. 4½.

Produce Markets.

Business is still at an ebb on the local grain and produce market. Wheat sold yesterday at 72c to 73½c for fall and 72c to 74c for spring; about 1400 bushels were marketed. Barley ranged from 51c to 64c. Oats 32c to 33c. Peas 56c to 57½c. Rye 56c. Timothy hay sold at $11 to $14, clover at $7 to $9. Straw $7 to $9 50. Dressed hogs sold from $5.50 to $6 50.

ST. LAWRENCE MARKET.—Beef, roast, 11c to 16c; sirloin steak, 13c to 15c; round steak, 10c to 13½c. Mutton, legs and chops, 10c to 12c; inferior cuts 6c to 8c. Lamb, per pound, 9c to 13c; lamb chops, 13c to 16c. Veal, best joints, 12c to 14c, cutlets, 17c; inferior cuts, 8c to 9c. Venison, carcass, $4 50 to $5.50; haunches, $7 to $8. Pork, chops and roasts, 10c to 11c. Butter, pound rolls, 22c to 25c; cooking, 14c to 17c. Lard, 11c to 12½c. Cheese, 12c to 15c. Bacon, 10c to 14c. Eggs, 21c to 25c. Turkeys, 75c to $1 50. Chickens, 35c to 45c. Geese, 60c to 70c. Ducks, 50c to 70c. Partridges 65c per brace. Potatoes, per bag, 45c to 50c. Apples, per barrel, 75c to $1.50. Cabbages, 15c to 20c. Onions, 60c to 70c per bushel. Beets, 50c to 75c per bag. Carrots, 40c to 60c per bag. Turnips, 35c to 40c per bag. Parsnips, 60c to 75c per bag.

Beerbohm's London cable to-day says: Floating cargoes—Wheat quiet; maize firm; Morocco maize sold at 25s. Cargoes of passage—Wheat quiet; maize firm. Mark Lane—Wheat quiet; maize steady. Imports into the United Kingdom during the past week—Wheat, 185,000 to 190,000 quarters; maize, 75,000 to 80,000 quarters; flour, 160,000 to 165,000 brls. Liverpool—Spot wheat quiet and steady; maize strong at 5s 6½d, ½d dearer. Paris—Wheat and flour quiet.

New York Markets.

NEW YORK, Dec. 10.—Cotton steady; middling uplands 10 15-16c, Orleans 11 3-16c. Flour—Receipts 40,000 bbls; in buyers' favor; sales 16,000 bbls; unchanged. Rye flour and cornmeal steady and unchanged. Wheat—Receipts 16,000 bush.; spot shade stronger, fair export demand; options opened ⅛c to ¼c lower, advanced ⅜c to ½c, closing outside figures; speculation less active; sales 2,800,000 bush. future; 328,000 bush. spot; exports 39,000 bush.; No. 2 red 84½c cash, 80½c to 80⅞c January, No. 1 red state 90c, No. 1 white state 83c. Rye steady, state 65c. Barley dull; 2-rowed state 58c. Malt nominal. Corn—Receipts 68,000 bush.; spot 1c to 2c; options ⅜c to 1½c higher, closing strong; fair export demand; sales 792,000 bush. future, 237,000 bush. spot; exports 82,000 bush., No. 2 56½c cash, 52⅞c to 53½c December, 47⅞c to 48⅜c Jan. Oats—Receipts 16,000 bush., higher; sales 150,000 bush. future; 90,000 bush spot; No. 2 32½c to 32⅝c cash, 31½c, Dec. 32½c, to 32⅝c January, mixed western 32c to 33c, white state 34c to 37c. Hay unchanged. Hops dull at 10c to 18c. Coffee, sugar, molasses, rice, petroleum, tallow, potatoes, eggs, pork and beef unchanged. Cut meats firm; pickled bellies 6⅜c to 6¾c, middles dull, long clear 6½c. Lard lower at $7.05 to $7.10. Butter weak, state 15c to 26c. Cheese firm and unchanged.

Three Prices for Milk.

M. Victorien Sardou once hired a house in the country to pass the summer, and went in search of a farmer who had a milch cow. Having found one he said:

"My good man, my servant will come every morning to buy a pint of milk."

"All right. It is eight sous."

"But I want pure milk—very pure."

"In that case it is ten sous."

"You will milk in the presence of my servant."

"Then it is fifteen sous."

Catarrh—A New Treatment.

Perhaps the most extraordinary success that has been achieved in modern science has been attained by the Dixon treatment for catarrh. Out of 2000 patients treated during the past six months, fully ninety per cent. have been cured of this stubborn malady. This is none the less startling when it is remembered that not five per cent. of the patients presenting themselves to the regular practitioner are benefitted, while the patent medicines and other advertised cures never record a cure at all. Starting with the claim now generally believed by the most scientific men that the disease is due to the presence of living parasites in the tissues, Mr. Dixon at once adapted his cure to their extermination; this accomplished, the catarrh is practically cured, and the permanency is unquestioned, as cures effected by him four years ago are cures still. No one else has ever attempted to cure catarrh in this manner, and no other treatment has ever cured catarrh. The application of the remedy is simple and can be done at home, and the present season of the year is the most favorable for a speedy and permanent cure, the majority of cases being cured at one treatment. Sufferers should correspond with Messrs. A. H. DIXON & SON, 305 King street west, Toronto, Canada, and enclose stamp for their treatise on catarrh.—Montreal Star. 26

A Fourfold Work.

—Burdock Blood Bitters act at the same time upon the liver, the kidneys, the bowels and the skin, relieving or curing in every case. Warranted satisfactory or money refunded. 246

Mrs. Waddell's little girl has a doll that is the pride of her life. "Have you bathed your dolly yet?" asked a visitor. "No, I don't bathe it. Mamma says that it is not healthy to bathe when you have weak nerves, and you have no idea what a weak, nervous doll this is."

—West Toronto Junction is within a few minutes of the Union station by the trains of either the Ontario and Quebec and the Grand Trunk or the Northern. Real estate in the neighborhood has steadily risen in value and promises to advance still more rapidly. Some of the best lots in West Toronto are to be had from George Clarke, 295 Yonge street.

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The following figures are taken from the Government Blue Books, and show the handsome growth regular Life Insurance is making in Canada.

COMPANY.	Prems. of 1883.	Increase over 1881.	Depos't at Ottawa
Ætna Life	$575,994	$172,397	$725,000
Canada Life	799,824	131,713	54,000
Confederation	399,377	94,639	75,467
Equitable, N.Y.	302,404	32,039	365,000
Life Association	47,622	10,315	95,549
London & Lanc.	146,431	37,731	109,822
North American	90,941	36,958	50,000
Ontario Mutual	180,503	20,670	61,780
Standard	259,296	64,572	153,900
Sun, of Montreal	174,035	25,471	59,400
Travellers	117,830	22,975	140,500
Union Mutual	119,449	18,645	170,000

The extraordinary increase in the ÆTNA'S business throughout the Dominion is an evidence that it meets a public want, viz: Life Insurance of the MOST SELECT CHARACTER, furnished by means of annual cash dividends at NET COST PRICE. Every Policy now being issued, after three years is NONFORFEITABLE by its terms, and INDISPUTABLE AFTER DEATH, and every policy issued in Canada since March, 1878, is thoroughly secured by the deposit at Ottawa, which is not a mere license fee of $50,000 (as in the case of some companies), but the full GOVERNMENT RESERVE, increasing from year to year, as each additional premium is paid in. Nothing like being sure. For rate tables and other information, apply to the undersigned.

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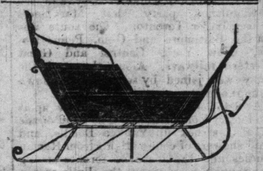

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Large Size 50c. Worth $1
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