## al Bank NADA

. XXIX No. 256

- - TORONTO

..... \$7,000,000 ..... \$7,000,000

of Credit negotiable in all

oranches throughout the

ARTMENT

of the bank, where money

and interest paid.

James and McGill Sts. rence Blvd.

IS IN THE ASSEMBLY.

that face the Illinois Legis. erhauling of fire insurance dable list of recommendaewer-submitted by Judge at of insurance, will give

food for thought. e remedy of state fire in-not disposed to take any practical politics and legisgmatic attitude is not only te insurance is not within itics, and its necessity or be debated. What is enst study is the programme red by the superintendent y into the large and com-

o high in Illinois, if there restraint of proper comor lack of adequate and remedies will be found in re insurance, as well as in armed with the power of ad operating under an act nable rates. The Hughes rnish a certain amount of espects fire insurance dif-

consult progressive insurerts, and students of the by the labor and practical intendent, Judge Potts, reof opinion touching possiremedies."-Chicago Tri-

CRITICISM.

in which the fratricidal equally sad would it be if loftiest feelings, but in er he is an indispensable naracteristic of the pawky eir urban civilization with ort, the people are divided o live in the area that is ve in the area that isn't. he rural area, but in the es on man. In the region nd so limited the human

If the critic acts as a interests of an or sonously crammed. - The

GERMANS! which war is being waged attributed by many to megalomaniac theories of refer to Sir Herbert Max-(published in 1900), w ce, writing to his mother ribing the failure of the

neral von Linsingen, goes er, assure you that from as down to the smallest earth never groaned with famous villains." "They n, "robbed and ill-treated

went." It must be re--witnesses of the Thirty after a victory the Gerchildren indiscriminately e chip of the old block-

E! o jostles you. hurries you. pushes you

ound that chip d curve your lip. nshine take a sip. a cent!

ve him just a smile.
ullest while,
ost a cent!
wart in New York Sun.

IMERCE--- the

MMERCE

and Province

# NEW YORK TENDENCY WAS GENERALLY FIRM

Expected That General Market Will Wait on Mexican Developments

### CORN PRODUCTS STRONG

Bull Tips on American Ice Involve Prediction That Company Would Obtain High Prices During Coming Summer.

(Exclusive Leased Wire to The Journal of Comm New York, March 9.— The volume of activity at he opening was comparatively light, and price trength in some of the specialties than in standard

In conservative quarters it was argued that a rest might be good for the market, but there seemed to he a large number of buying orders slightly under

be a large number of outing orders signify under the prevailing price level. Union Pacific opened ½ up, while Reading start-ed ½ down. In Steel there was a gain of ½, bring-ing the price to 45%, the stock being helped by reports of great activity at Homestead plant of the Carnegie Company.

In General Motors the first transaction was ¾ up at 93, but the significance of the advance was minimized by the fact that the stock was one of the few issues which had declined on Monday, its loss on that day being %. Maxwell opened ¼ up at 28% and the first preferred gained 1/2 by opening at 691/2.

New York, March 9 .- Shortly after opening, prices noved off a little from the best, but the market showed a tendency to relapse into dullness on small cessions, there being no heavy pressure of sales. Mexican Power situation was the cause of a check to the advance, but stocks sold by traders seemed to be going into strong hands.

Corn Products was strong, advancing to 10% compared with 10% at Monday's close. The rise was due to the annual report which bears analysis very well, as it shows a large increase in the company's working capital.

Southern Pacific, after rising to 851/2, compared with a high of 85% on Monday, sold back to a level under 84, on account of conditions in Mexico, where the company has a property investment of \$35,000,

Bull tips on American Ice were circulated, and the stock reached a level above 28. It was predicted the company would obtain high prices for ice in the coming summer, and by far the larger part of its sales in New York are of artificial ice.

New York, March 9 .- President Wilson's assurances that there will be no intervention in Mexico imparted a somewhat better tendency to the market in second hour, but trading was dull and there was an inclination to await developments before increas-

g commitments on the bull side. Missouri Pacific became strong and active, rising above 13 in expectation of favorable results from the elimination of the Gould representatives and the election of new and strong interests to the board

There were persistent reports that the United States Steel Corporation has obtained valuable ore roperties in South America, on which the Krupps had an option, but were obliged to let lapse on a

was asserted that the ore runs 73 per cent, iron that there is abundant water power near the property, that pig iron will be made by electric blass furnaces and that semi-finished product will brought here at much less cost for freight than if the ore were transported.

It was claimed the advantage to the Steel Corpora tion would be very great.

w York, March 9.-During the early afternoo the market was quiet but the general tendency was firm, and a number of issues, like New Haven, Beth lehem Steel, Third Avenue, Woolworth, Kresge and Maxwell Motor stocks, showed pronounced strength While it was expected that the general market

would wait on developments in the Mexican situation it was contended in some places that a resumption o activity in specialties would probably occur.

A good deal of attention was given to an article
on Corn Product refining published to-day in which

it was shown that the working capital at the end of last year was \$8,746,574 compared with \$5,894,504 as the end of 1913

A part of the increase came from the sale of unoductive real estate in Chicago. The advance in Tennessee Copper was attributed

ending changes in the ma ago it was stated that President Phillips had disposed of his holdings but an emphatic denial was given at the time. Now it is shown that the denial was tech-

NATIONAL BANKS REPORT.

Chicago, Ill., March 9.- The 20 Chicago National anks reported \$500,760,625 of deposits in answer to the comptroller of the currency last call on March 4 which is an increase of 131/2 per cent, since the previous call on December 31, 1914. The loans amounted to \$347,994,515, or an increase of \$16,458,033.

The cash resources of the banks were \$208,373,455 an increase of \$39,597,442, and bore a proportion to deposits of 41.61 per cent., as against 38.23 per cent. for the previous call, and 45.25 per cent, for the corresponding call of last year.

FOREIGN EXCHANGE DULL. New York, March 9—Foreign exchange market dull. Sterling cables 4.81%, demand 4.81%. Francs-Cables 5.25%, demand 5.25%. Marks—Cables 82%, demand 82%.
Guilders—Cables, 39 15-16, demand 39%.

EXCHANGE SEAT TRANSFERRED. New York, March 9.- The Stock Exchange seat of Pierpont V. Davis has been transferred to Reginald.
M. Johnson at \$42,000, unchanged from the previous sale. C. R. Irwin Martin has been elected to mem-

	YORK COT	High.		
March	9.50		Low.	Last
May	8.08	8.58	8.53	8.52
Inly	8.83	8.94	8.76	8.76
July October	9.05	9.05	8.98	8.99
October December	9.30	9.32	9.25	9.26
	9.45	9.19	9.44	9.44

## PUBLIC SERVICE GOMMISSION ENDS LONG STANDING GRIEVANCE

sion to-day finally decided the Stabtlander proceeding against the New York Edison Company which has been pending before the Commission for about three

The opinion submitted by Commissioner William a flat reduction of the maximum charge for electric current from 10 to 8 cents per kilowatt hour, was

It is estimated by Commissioner Maltbie that this will mean a reduction in the revenue of the company of from \$1,800,000 to \$2,000,000 per annum.

Commissioner Maltbie moved as a substitute for Commissioner Williams' motion, one making the maximum rate 6%c per kilowatt hour for general purposes and 6 cents per kilowatt hour for power purposes and allowing a meter charge of 50 cents per month for less than 1.5 kilowatt, 70 cents for from 1.5 to 10 kilowatts and \$1 for all meters over 10 watts

Director of the Nova Scotia Steel & Coal Company.

Commissioner Maltbie's proposition also included a provision that the total charge should not exceed 8

tents per kilowatt hour.

The four other commissioners voted against Comssigner Multbie's proposition and the final order was passed.

LONDON STOCKS FIRM.

London, March 9.—Market firm but with little doing. Consols 68½, War loan 93 15-16.

	New York				
_	1 p.m.	Equivalent.	Chang	es	
Copper	571/4	$55_{-4}$	Off	1	
Atchison	99	951/2	Off	1	
Brie	221/2	2134	Off	5,	
M. K. & T		1038	Off .	1,	
Can. Pacific		1601/2	Up	1,	
Southern Pac		8458	Off	3	
Jnion Pacific		120	Off	3,	
Demand sterling 4.82			30.00	-	

STEADINESS IN COTTON.

ttracted attention. The undertone of the market tee its bonds. s very steady, and the best houses are bullish.

AMERICAN BANK CLE'RINGE.

rease \$52,135,511. Boston clearings, \$26,368,426, decrease \$5,048,768.

St. Louis clearings \$12,538,921, decrease \$1,292,492. Chicago clearings \$52,725,285, decrease \$10,443,665.

NEW YORK STOCK SALES.

New York, March 9.—Sales stocks 10 a.m. to 2 p.m. o-day, 176,276, Monday 230,843, Friday 189,169. \$2,163,000

CHICAGO GRAIN CLOSING.

5% off %. May oats 57% up %. July 53%, up %.

MONEY EASY AT LONDON.

London, March 8.— Money was easy on call at ½ of 1 per cent. Bills were easier, 17-16 per cent. pinions differ regarding average price the exchequer ond will fetch, as large tenders are expected from oint banks and insurance companies. A price to net

per cent. is generally anticipated. Stock market was inactive, although cheerful. Oils ere less active but held firm. American shares showl improvement in sympathy with your prices.

NEW YORK CURB STEADY. New York, March 9.-The curb market was quiet nd steady.

Anglo-American Oil-14% to 14%. Braden Copper—6% to 6%. Canada Copper—7% to 1. Tobacco Products, preferred-91 to 93. United Cigar Stores, new-91/4 to 93/8. United Profit Staring-3 7-16 to 31/2

#### MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.) on close, March 8, 1915: Cobalt Stocks:--

Dit	Askeu	OTTEN WILLIAMS CO.
Bailey	1/8 2 1/4	Sherwin-Williams Co. of Canada, has declared its
Beaver 26	27	regular quarterly dividend of 1% per cent, on the pre-
Buffalo 65	9.5	ferred stock, payable March 31st to stock of record
'hambers	1/2 15	March 15th.
'oniagas 4.25	4.40	A STATE OF THE PARTY OF T
'rown Reserve 84	88	
Poster	. 3	SALES AT NEW YORK.
lifford	1 1/2	New York, March 9 Sales in New York States
	1/4 1/2	414's (when issued) on the curb thus far to-day are
Freat Northern		placed at 150, bonds at 103%. Now quoted 103% to %.
	% 1 1/4	The State of the S
		N. Y. SUGAR FUTURES.
[udson Bay	25.00	New York, March 9 Sugar futures market opened
lerr Lake 4.40	4.65	steady. March 3.65 bid; April 3.75 bid; May 3.75 to
arose 60	70	3.82: June 3.80 bid; July 3.88 to 3.95; Aug. 3.93 b.d;
IcKinley-Darragh 45	51	September 4.01 to 4.03; Oct. 4.00 to 4.05.
Jipissing 5.50	5.65	
light of Way	4	SILVER QUOTATIONS.
tochester 1	2	
'eneca Superior 1.25	1.35	New York, March 9.—Zimmerman and Forshay
lilver Leaf 2	2 1/2	quote silver 50. Mexican dollars 37%.
lilver Queen 2	2 1/2	
remiskaming 173	<b>½</b> 18	REMAINING EXPORTABLE WHEAT.
Fretheway 10	12	Chicago, Ill., March 9.—Snow estimates remaining
Wettlaufer 5	51/2	exportable wheat surplus and carry over at 37,000,000.
Tork, Ont 5	6	
Porcupine Stocks:-		N. Y. AND CHICAGO EXCHANGE.
\pex 2	2.84	St. Louis, Mo., March 9 New York and Chicago
Cons. Goldfields	416	exchange 10 cents premium.
Con. Smelters	80.00	
Dobie 10	14	CALL MONEY IN NEW YORK.
		New York, March 9 Call money lending and re-
		newing at 2 per cent.
Dome Lake	_	newing at 2 per cents
Dome Mines 7.00	7.50	W A COMPANY OF THE ARTHURY
Gold Reef 31/2		N. Y. COTTON OPENED STEADY.
Homestake	20	New York, March 9.—Cotton market opened steady,
Hollinger	22.60	May 8.83 up 3, July 9.05 up 1. Oct. 9.30 unchanged.
Jupiter	9 1/2	
Motherlode	15	NEW YORK EXCHANGE.
McIntyre 301/2		Chicago, Ills., March 9.—New York Exchange par.
Porc Lake 11/2	1 %	
Porc. Crown 80	85	****
Porc. Imperial 1½		boward S. Ross, K.C. EUGENE R. ANGERS
Porc, Pet	20	DOMAND or HODS, MAY
Porcupine Tisdale %	1	LOS3 & ANGERS
Pore Vipond 36	36 1/2	
Preston E. Dome	2	ALLISTERS and SOLICITORS 2



# STEAMERS PASSED COMMONS

Some Opposition Developed it Being Claimed That Parliament Was Relinquishing Control of Company's Ocean Rates.

Ottawa, March 9 .- The C. P. R. bill providing for the segregation of the company's ocean steamship service passed its third reading in the House of Commons last night.

While there was no opposition to certain sections of the measure providing for time extensions for minor branch lines, and the ratifying of an agreement with the Canadian Northern for the joint use of terminals in Toronto, some opposition developed, as it had in the Railway Committee, to the steamship services New York, March 9.— The cotton market cady at the opening. Heavy selling of July mounting to 15,000 bales by a prominent broker clause. The proposal is to vest the ownership of the

Mr. W. F. Maclean, of South York, Major Sharpe, of North Ontario, and Mr. J. G. Turriff, of Assinibola all spoke against this proposal, declaring that it should New York, March 9.—Clearings, \$285,315,928; denot be agreed to until after the passage of the new railway act introduced last session to control the capitalization of railway companies. They maintained Philadelphia clearings, \$24,642,002: decrease \$1,171,- that to pass the bill would mean that Parliament requished control of the ocean rates of the company Sir Robert Borden pointed out that the Canalian Pacific was now voluntarily doing that which many railways in the United States had been ordered to do by the Government. The capitalization of the new subsidiary company would be subject to very strict supervision under the English Joint Stock Compan-Bonds to-day \$1,969,000, Monday \$1,976,000, Friday les Act and the passage of the bill would not in any way prejudice Parliament's power to control ocean freight rates in future. The Premier stated that oint action by Great Britain, the United States and Chicago, March 9.—Grain closing. May wheat 155, Canada would be necessary to secure effective conp 5%. July 122½ up 3%, May corn 73½ off ¼. July crol of rates. In that view, Hon. Frank Cochrane, Hon. Geo. P. Graham, and Mr. E. M. MacDonald, of Pictou, concurred. Hon. Wm. Pugsley pointed out hat the C. P. R. was simply asking authority to o what the Grand Trunk Pacific and Canadian Northern railways had already been allowed to do.

### MONTREAL STOCK EXCHANGE

Sales on the Montreal Stock Exchange this morning were as follows:--

Bell Telephone-5, 5, 5, 9 at 140. Brazilian-2, 1 at 54. Canadian Cotton- 1, 1, 1, 1, at 71. Detroit United-35 at 62. Dominion Textile—25 at 65 1/6,5, 40, 5 at 65. Montreal Power-1, 1, 1, 5, 5, 5, 15, 1, 1, 1, 1, 1,

Ottawa Power-5 at 120. Penman's, pfd.-5, 5, 1/4 at 82. Ogilvie-5, 5 at 118. Toronto Railway—10, 10, 5, 5, 5, 5, 5, 5, 5, 5, at 111. Twin City-10 at 97. Paint bonds-\$3,000 at 97.

Canada Cotton-\$500 at 78. Wayagamack-10 at 26. Cedars bonds-\$2,000, \$2,000, \$1,000, \$100, \$2,000. \$1,000 at 86.

SHERWIN-WILLIAMS CO.

SALES AT NEW YORK. New York, March 9.- Sales in New York States Beth. Steel .. .... 44's (when issued) on the curb thus far to-day are placed at 150, bonds at 103%. Now quoted 103% to %.

N V COTTON OPENED STEADY New York, March 9.—Cotton market opened steady, Twin City ..... May 8.83 up 3, July 9.05 up 1. Oct. 9.30 unchanged.

EALLISTERS and SOLICITOR'S Suite 326 - Transportation Building, Montreal 

# ACTIVE EXPORT WHEAT DEMAND CORN HEAVY AND DATS FIRM

Chicago, Ill., March 9 .- Wheat reacted a little from the extreme, with reports of less active export ismand, but a good business has been done and further orders are reported in the market, although the advance in futures and the advance in premiums makes business very difficult.

Corn was heavy, with rather disappointing demand Government report was considered rather bearish. was firm, with good export inquiry and considerable business has already been effected.

						FI	revious	138
1	Whe	at:-	Open.	High.	Low.	Last.	Close.	
May			151	154%	151	154%	14934	
July				122	119%	122	119%	
(	Corn	;-						
May			74	74	723%	73%	73%	a
July			76	761/4	751/4	75%	75%	ti
(	ats	-				70		d
May			571/2	58	5714	571/4	5734	h
July		••	53	53%	521/2	521/2	53	p
			-		~			a

FOREIGN EXCHANGE.

New York, March 9.— Foreign exchange market pened steady, with demand sterling off 1/6. Sterling-Cables, 4.8114; demand, 4.80% Francs-Cables, 5.25 1/2; demand, 5.26. Marks-Cables, 83: demand, 8278

Guilders-Cables, 40; demand, 39 15-16

LONDON MARKET STAGNANT. London, March 9.-Market stagnant. New York 2 p.m. Equivalent. Change Atchison ... ... 98% 95 1/4 2234 Demand sterling 4.82,

BOSTON MARKET IRREGULAR Boston, Mass., March 9,-Market opened irregula Butte & Superior 481/2, up 1/4; North Butte 25, off 1/4. N. Y. STOCK MARKET OPENING

New York, March 9.—Stock market opening. Eric 22% off %, Union Pacific 120% up %, Mex. Petroleum 67% up %, Inter.-Met. Pfd., 591/2, Mo. Pac, 12. Readin 145% off 1/6, U. S. Steel 45% up 1/4. AMERICAN OTTON EXPORTS.

New York, March 9.--Cotton exports to-day totalle 38,825 bales, a decrease of 180 bales compared with a

DIVIDEND ON PHILADELPHIA TRACTION.

NEW YORK COPPER EXPORTS.

New York, March 9.—Exports of copper from New New York, March 9.—Exports of copper from the New York in week ended March 6th, were 11,691,867 pounds against 9,041,070 previous week and 5,565,736 pounds Preferred stock . . . . . \$ 1,030,000

Chicago, Ills., March 2. - Wheat turned firm with eports of large export business last night and to-day. Bills payable . . . . . Corn rallied with wheat but cash demand is disap-

WINNII The Winnipeg g	PEG GRAIN rain market			1 121	88,560 10,600
Ope Wheat:—	n. High.	Low. Close,	Previous Close.	Special reserve accts 1,139,548 1,60	50,000 55,693
Aay 150½ July 151½	15158	50% 152% 50% 151%	148 1/8 147		29,152 27,886
Oct 116 Oats:—		1512 1151/2	115%	Total\$20,483,013 \$19,36	12,228
May 641/4 July 64		63 % 64 ½ 63 % 62 %	63 % 62 %	EIGHT MILLION LOAN WAS SYNDICATED AMONG 15 BA	NKS.
NEW Y	ORK	STOCK	S	New York, March 9.—The \$8,500,000 loan mad Bankers Trust Co. to the Du Pont Securities Co	

(Furnished by Jenks, Gwynne & Co.)

Stock:

#### Open, High. Amal. Copper .. . . 551/2 Am. B. Sugar .... Anaconda . . . . . 26½ A. T. & S. F. . . . 96½ Balt. & Ohio . . . . 68¼ 961/8 96 561/2 55 % 55% Cen. Leather .. ... 8734 22 2214 Gt. Nor. (Pfd.) ... 115% 115 % III. Central .. ... 104 1/8 104 1/8 New York, March 9-Zimmerman and Forshay Inter-Met. .. 121/2 Inter-Met. (Pfd.) .. 591/2 59 % Lehigh Valley .... 135 1/2 Miami Copper ... 20% Mo. Pac. ...... Nev. Cons. .... New York Cen. . 83% N.Y., N.H., H. . . . 52% 53 % St. Louis, Mo., March 9.—New York and Chicago Nor. & W. . . . . 1021/4 Nor. Pac. . . . . 1031/4 March 22. 10356 10314 Penn. R. R. .. . 105%

146 1/8 145 1/8 Rock Island ..... %
Southern Pacific .. 85% Southern Ry. .... 16% 161/4 15% Union Pacific .... 1201/2 120% 119% U. S. Rubber . . . 561/2 44% U. S. Steel .. .... Do., Pfd. .. ... 105 Utah Copper ... 53% 105% 105

175%

53%

171/2

Ray Cons. . . . . 17½ Rep. Steel . . . . 20%

Reading .. . . ... 145%

COMMERCIAL PAPER AT NEW YORK. New York, March 9.- Only a moderate volume of ommercial paper is being turned over.

ligh grade names. Prime acceptances are strongly in demand, and an casier tendency is in evidence. They are moving at

Decrease Puring the Past Year Amounted to Over \$840,000

#### DECREASE OF 67 PER CENT

xcess of Current Assets Over Current Liabilities Is \$155,000, as Compared With Credit Balance of \$1,600,000 Shown in 1913.

Figures just disclosed by the Nova Scotia Steel nd Coal Company, Limited, touching upon its operaons for the year ended December 31st, 1914, well inicate the extent to which the steel trade in Canada s suffered both by reason of the general business deression which existed early in the year and further centuated by the disorganization in trade which ensued upon the declaration of war.

The profits for the year were \$415,164, compared with \$1,255,953 in 1913, a decrease of \$840,789, a matter of 67 per cent.

Comparisons of profit and loss figures for three years follow: --

		1914.	1913.	1912.
	Profits Less:	\$415,164	\$1,255,953	\$1,000,60
	Bond int., etc	\$421,070	\$395,576	\$352,311
	Debt. int	180,000	109,559	60,000
8.	Sink. fund	34,409	32,659	26,100
1/2	Deprec. res	76,169	70,185	92,196
1/8	Writ. off	86,169 -	107,682	61,000
	Directors	12,500	12,500	12,500
	Insur. fund	3,629	10,104	10,032
r,	Total	\$814,384	\$738,267	\$614,153
	Balance before divid.  Less:—	\$399,220	\$517,686	\$386,456
	Pfd. div	\$ 41,200	\$ 82,400	\$ 82,400
ie m	Com. div	180,000	360,000	360,000
g	Total divid	\$221,200	\$442,400	\$442,400
	Net. bal	\$620,420	\$ 75,286	*8 55,944
	Prev. bal	*677,886	452,600	508,544
d	Bal	\$57,466	\$527,886	\$452,600

\*\*After adding \$150,000 drawn from general re-

LORILLARD'S YEAR.

New York, March 9.—P. Lorillard Co., year ended December 31st, 1914, have a surplus, available for common dividend of \$2,447,904, a decrease of \$835,256. 1913. DIVIDEND ON PHILADELPHIA TRACTION.
Philadelphia, Pa., March 9.—Philadelphia Traction
Company declared regular semi-annual dividend of
The semi-annual dividend of the semi share, payable April 1, to stock of record Acets and bills, rec...... 13,186 268,416

Cash ..... .. \$20,483,013 \$19,362,228 Liabilities. 1.030,000 5,911,809 Debenture stock .... 3,000,000 3,000,000

200,000 598.876 389,930 pointing. Oats were firm with good business and sales were estimated at about 600,000 bushels. Coupons not presented .. .. 2,522 . . . . . . 110,600 General reserve ...... 750,000 Special reserve accts..... 1,139,548 1,085,693 29,152

New York, March 9.-The \$8,500,000 loan made by Bankers Trust Co. to the Du Pont Securities Co., incorporated in Delaware, to hold securities of the Du Pont De Nemours Powder Company recently purchased from General'T. Coleman Du Pont was syn-551/8 dicated among 15 banks and trust companies.

Price paid by Pierre Du Pont, vice-president of the company and his associates for holdings of General 62% Du Pont in E. I. Du Pont De Nemours Powder Co., was 120% \$200 per share for common stock and around par for the preferred.

681/4 proximately \$20,000,000.

RIKER AND HEGEMAN STOCK 15914 New York, March 9.— H. S. Collins, president of 3334 Corporation for Riker & Hegeman stock to-day au-421/2 thorized the statement that there was no plan being 87% considered to exchange the stock of corporation for ... Riker & Hegeman stock for the stock of the Riker & Hegeman Co.

KELLY-SPRINGFIELD DIVIDEND. 115% New York, March 9.—Kelly-Springfield declared re-gular quarterly dividends of 1½ p.c. on first pfd. and 1% p.c. on second pfd. payable April 1 to stock of re-591/4 cord March 15th and 11/2 p.c. on common stock pay-135% able May 1 to stock record April 15.

DECLARED DIVIDEND. 12% Pittsburg, Pa., March 9.- The United Fuel Sup- $83\frac{1}{2}$  ply Company declared regular dividend of 2 per cent.  $52\frac{3}{2}$  payable March 22. Books close March 3, and re-open

FUTURES CLOSED QUIET. 17% Liverpool, March 9.— Futures closed quiet, but ... steady, 3½ to 4 points net advance. May-June, 4.99; 1451/4 July-Aug., 5.10; Oct.-Nov., 5.24; Jan.-Feb., 5.31.

FINE WEATHER PREVAILS. The area of high pressure to the westward of the Great Lakes has remained almost stationary, and 12014 fine weather prevails throughout the Dominion.

> TIN QUOTED NOMINAL. New York, March 9, Metal exchange quotes tin nominal five ton lots 47.00 to 51.00. Lead 3.90 to 4.00. Spelter 11.50 bid.

New York, March 9.— New York State new 44's (when issued), are quoted on the curb 103% to 103". NEW YORK EXCHANGE.

NEW YORK STATE 41/4's.

New York exchange, \$6.871/2 cents, p