

Stock Exchange Notes

Thursday, May 4, 1911.

The securities of the Steel Company of Canada have been listed and were dealt in on the Exchange officially this week. These comprise \$1,500,000 of Bonds, 115,000 shares of Common and 64,963 of Preferred stock. Application has also been made by the Russell Motor Company to list \$800,000 of their Preferred and the same amount of their Common stock. Canadian Pacific again established a high level at 237 1/4 here and went over 240 in London. It has reacted from the highest but shows a good gain for the week. Dominion Steel Corporation was an active feature and declined but seems in demand around present figures. Richelieu & Ontario keeps in the forefront as a favorite in the speculation and still higher figures are looked for. Cement Common is still a favorite with those who are willing to buy a low-priced stock for future improvement. Crown Reserve is again ex-dividend of the monthly 5 per cent. and shows more than an equivalent gain. The money market keeps close but there is no change in rate locally, and the sentiment is still bullish. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5-5 1/2%	5-5 1/2%	5 %
" " in Toronto.....	5-5 1/2%	5-5 1/2%	5 %
" " in New York....	2 1/2%	2 1/2%	4 1/2%
" " in London.....	1 1/2-2%	2 1/2-3 1/2%	3 %
Bank of England rate.....	3%	3%	4 %
Consols.....	8 1/2	8 1/2	8 1/4
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	9 1/4	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Paris.....	2 1/2	2 1/2	2 1/2
Berlin.....	2 1/2	4	3
Amsterdam.....	3 1/2	3 1/2	4 1/2
Vienna.....	3 1/2	4	3 1/2
Brussels.....	2 1/2	4	4 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales, April 27, 1911.	Closing bid, April 27, 1911.	Closing bid, to-day.	Net change
Canadian Pacific.....	4,905	227	232 1/2	+ 5 1/2
" 400" Common.....	234	138 1/2	140 1/2	+ 2
Detroit United.....	607	70 1/2	70 1/2	—
Halifax Tram.....	172	141	147	+ 3
Illinois Preferred.....	105	92	91 1/2	- 1 1/2
Montreal Street.....	730	22 1/2	22 1/2	—
Quebec Ry.....	526	65 1/2	65	- 1/2
Toronto Railway.....	350	129	129 1/2	+ 1/2
Twin City.....	85	108	108	—
Richelieu & Ontario.....	3,057	121 1/2	120	- 1 1/2
Can. Car Com.....	—	69	69	—
Can. Cement Com.....	4,963	22 1/2	22	- 1/2
Can. Cement Pfd.....	490	87	85 1/2	- 1 1/2
Dom. Iron Preferred.....	150	101	100	- 1
Dom. Iron Bonds.....	36,000	94 1/2	94 1/2	—
Dom. Steel Corp.....	6,471	57 1/2	55 1/2	- 2
East Can. P. & P.....	195	38	39 1/2	+ 1 1/2
Lake of the Woods Com.....	285	134 1/2	134	- 1/2
Laurentide Common.....	14	213	212	- 1
Mackay Common.....	125	90	91	+ 1
Mackay Preferred.....	—	—	—	—
Mexican Power.....	75	83	—	—
Montreal Power.....	1,378	152 1/2	149 1/2	- 3
Nova Scotia Steel Com.....	80	97 1/2	97	- 1/2
Ogiva Com.....	155	122	122	—
Ottawa Power.....	160	144 1/2	148	+ 3 1/2
Rio Light and Power.....	1,038	166 1/2	166	- 1/2
Shawinigan.....	749	113 1/2	112 1/2	- 1
Can. Converters.....	50	41 1/2	41 1/2	—
Dom Textile Com.....	425	70	68	- 2
Dom. Textile Preferred.....	—	100	100	—
Montreal Cotton.....	102	150	149	- 1
Pe-mans Common.....	74	57 1/2	58 1/2	+ 1
Pennans Preferred.....	20	84 1/2	84 1/2	—
Crown Reserve.....	5,730	3,524	3,500 1/2	- 2 1/2

DELTA SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
April 7.....	17,264	20,275	20,783	508
14.....	17,857	19,479	20,753	1,344
21.....	17,623	19,040	21,441	2,401
30.....	21,679	25,122	—	—

Bank Statements.

BANK OF ENGLAND.

	Yesterday	April 27, 1911	May 5, 1910
Coin & Bullion.....	£36,805,071	£37,187,071	£38,883,681
Reserve.....	26,911,000	26,608,000	28,701,131
Res. to hab.....	47,477,000	46,941,000	52,621,000
Circulation.....	28,341,000	28,147,000	28,632,550
Public Dep.....	14,147,000	17,922,000	10,324,742
Other Dep.....	42,609,000	40,879,000	41,136,670
Gov. secur.....	14,951,344	14,971,000	13,819,432
Other secur.....	32,058,000	33,972,000	29,685,448

NEW YORK ASSOCIATED BANKS.

	April 29, 1911	April 22, 1911	April 30, 1910
Loans.....	\$1,356,251,300	\$1,379,047,400	\$1,213,194,700
Deposits.....	1,111,920,800	1,109,043,200	1,185,710,600
Disposals.....	47,982,100	46,962,300	48,173,000
Circulation.....	316,845,000	313,999,200	231,508,200
Specie.....	76,577,200	74,549,800	69,011,000
Legal Tenders.....	—	—	—
Total Reserves.....	\$393,432,700	\$388,559,600	\$390,610,200
Reserves Req'd.....	352,980,200	352,980,800	26,437,650
Surplus.....	\$40,452,500	\$35,982,200	\$4,182,550
Ratio of Reserves.....	—	27.6	25.4

NOTE.—Actual amount of government deposits reported was \$1,502,900, against \$1,562,100 last week.

CANADIAN BANK CLEARINGS.

	Week ending May 4, 1911	Week ending April 27, 1911	Week ending May 5, 1910	Week ending May 6, 1909
Montreal.....	\$51,990,700	\$42,558,443	\$40,618,221	\$35,937,444
Toronto.....	39,036,898	36,971,125	32,336,364	29,977,727
Ottawa.....	3,266,358	3,957,225	4,342,721	—

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	\$15,971,000	\$19,487,000	\$20,478,000	\$291,600
Week ending.	1909.	1910.	1911.	Increase
April 7.....	1,555,000	1,959,000	2,046,000	87,000
14.....	1,490,000	1,817,000	1,989,000	172,000
21.....	1,401,000	1,789,000	1,951,000	162,000
30.....	1,814,000	2,265,000	2,472,000	207,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	\$8,337,338	\$9,911,978	\$10,334,178	\$482,200
Week ending.	1909.	1910.	1911.	Increase
April 7.....	718,663	815,893	857,797	41,904
14.....	744,283	824,890	891,154	66,264
21.....	724,631	823,385	873,156	49,771
30.....	955,171	1,103,199	—	—

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	\$1,767,500	\$2,425,200	\$2,896,300	\$471,100
Week ending.	1909.	1910.	1911.	Increase
April 7.....	180,500	247,600	328,300	80,700
14.....	177,800	255,500	306,500	51,000
21.....	189,300	252,400	301,400	49,000
30.....	193,600	397,600	409,200	11,600

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	\$1,536,466	\$1,701,485	\$1,795,248	\$93,763
Week ending.	1909.	1910.	1911.	Increase
April 7.....	124,823	135,829	140,570	4,741
14.....	126,394	135,467	141,917	6,450
21.....	127,632	131,571	145,994	14,423

DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	130,742	158,629	164,601	5,972
Week ending.	1909.	1910.	1911.	Increase
April 7.....	137,148	161,144	172,407	11,263
14.....	134,046	155,046	181,787	26,741

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	3,134	3,501	3,790	289
Week ending.	1909.	1910.	1911.	Increase
April 7.....	3,552	3,802	3,872	70
14.....	3,316	3,814	4,230	416
21.....	4,494	4,996	5,034	38

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1909.	1910.	1911.	Increase
Feb. 31.....	41,200	42,561	42,561	1,281
Week ending.	1909.	1910.	1911.	Increase
April 7.....	43,417	47,619	47,619	4,232
14.....	40,623	44,040	—	—
21.....	40,463	43,756	—	—