

Stock Exchange Notes

Montreal, 6th October, 1910.

The maddening rumours of mergers, which have been so conspicuous a feature during recent weeks, have this week been entirely absent from the market, and as a result trading has come back to less than normal, after the hysterical transactions of the last few weeks. Generally speaking the market holds well, but some declines are in evidence. Quebec Railway has been a particularly prominent feature this week and closes strong at its full advance of about two points. C. P. R. and "Soo" common are firm and Richelleu & Ontario keeps strong. On the other hand Crown Reserve is a soft spot, and closes about 22 cents down on the week, while Montreal Street and Montreal Power are several points lower. There is, in fact, no decided tendency but, if anything, the feeling is for better prices locally — merger securities, of course, being excepted. The Bank of England continues its 4 p.c. rate established last week.

MONEY AND EXCHANGE RATES.

	To-day.	A Year Ago.
Call money in Montreal.....	5 1/2 %	4 1/2 %
Call money in New York.....	2 1/2 %	5 1/2 %
Call money in London.....	2-1/2 %	1 1/2 %
Bank of England rate.....	4 %	3 %
Consols.....	80 3-16	83
Demand Sterling.....	9 7-16	9 1/2
Sixty days' sight Sterling.....	8 1/2	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	Market.	Bank.	Market.	Bank.
Paris.....	2 1/2	3	2 1/2	3
Berlin.....	3 1/2	5	3 1/2	4
Amsterdam.....	3 1/2	4	3 1/2	4
Vienna.....	4	4	1 15-16	2 1/2
Brussels.....	3 1/2	4 1/2	2	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid, Sept. 29, 1910.	Closing bid, to-day.	Net change.
Canadian Pacific.....	1,357 194	196	+ 2
"Soo" Common.....	1,046 134 1/2	132 1/2	+ 1 1/2
Detroit United.....	215 56 1/2	55	+ 1 1/2
Duluth Superior.....	35 79	80 1/2	+ 1 1/2
Halifax Tram.....	12	12 1/2	—
Illinois Preferred.....	311 89 1/2	89	— 1/2
Montreal Street.....	1,334 239	236 1/2	— 2 1/2
Quebec Ry.....	9,247 45 1/2	47 1/2	+ 1 1/2
Toronto Railway.....	133 123	122 1/2	— 1/2
Twin City.....	517 111	113 1/2	+ 2 1/2
Richelleu & Ontario.....	911 91	92 1/2	+ 1 1/2
Amal. Asbestos.....	726 8	9 1/2	+ 1 1/2
Amal. Asbestos Pref.....	112 50	—	—
Black Lake Asbestos.....	100 18 1/2	—	—
Black Lake Prefd.....	28	—	—
Can. Cement Co.....	279 18 1/2	19	+ 1/2
Can. Cement Pfd.....	268 82 1/2	82 1/2	—
Can. Con. Rubber Com.....	— 92 1/2	92 1/2	—
Can. Con. Rubber Pfd.....	— 101 1/2	101 1/2	—
Dom. Iron Preferred.....	195 101 1/2	102 1/2	+ 1/2
Dom. Iron Bonds.....	\$8 000 96	95 1/2	— 1/2
Dom. Steel Corp.....	1,984 62 1/2	62 1/2	—
Lake of the Woods Com.....	109	—	—
Mackay Common.....	80	91 1/2	+ 1 1/2
Mackay Preferred.....	480 74 1/2	75 1/2	+ 1 1/2
Mexican Power.....	1,660 87 1/2	—	—
Montreal Power.....	8,189 148 1/2	142 1/2	— 6 1/2
Nova Scotia Steel Com.....	363 84 1/2	83	— 1 1/2
Ogilvie Com.....	27 127	124 1/2	+ 2 1/2
Rio Light and Power.....	1,032 103 1/2	103 1/2	—
Shawinigan.....	2,254 105	106 1/2	+ 1 1/2
Can. Convertors.....	60 37	37 1/2	+ 1/2
Dom. Textile Com.....	10 62	62	—
Dom. Textile Preferred.....	34 99	98 1/2	— 1/2
Montreal Cotton.....	5 130	130	—
Permians Common.....	30 59	59	—
Permians Preferred.....	— 84	85	+ 1
Crown Reserve.....	7,435 2.87	2.65	— 22

CANADIAN BANK CLEARINGS.

	Week ending Oct. 6, 1910.	Week ending Sept. 29, 1910.	Week ending Oct. 7, 1909.	Week ending Oct. 8, 1908.
Montreal.....	\$46,909,087	\$45,352,528	\$47,721,809	\$38,781,803
Toronto.....	35,904,808	29,603,507	32,881,219	26,491,091
Ottawa.....	4,112,320	3,804,379	3,827,931	3,567,97

NOTE.—Montreal's clearings for month ending September 30, 1910, \$1,803,272; September, 1909, \$1,463,611; September, 1908, \$1,291,148,676.

Bank Statements.

BANK OF ENGLAND.

	Yesterday.	September 29, 1910.	October 7, 1909.
Coin & Bullion.....	£14,413,052	£37,348,750	£34,913,340
Reserve.....	34,687,000	27,839,000	23,635,705
Res. to Lab.....	471 p.c.	360 p.c.	451 p.c.
Circulation.....	98,174,000	27,950,000	29,729,545
Public Dep.....	7,618,000	12,799,000	6,307,596
Other Dep.....	44,111,000	42,438,000	45,256,393
Gov. secur.....	14,880,000	15,265,000	17,707,300
Other secur.....	27,791,000	30,430,000	28,582,646

NEW YORK ASSOCIATED BANKS.

	Oct. 1, 1910.	September 24, 1910.	October 2, 1909.
Loans.....	\$1,278,150,200	\$1,285,532,200	\$1,304,962,900
Deposits.....	1,262,884,200	1,285,703,100	1,310,829,700
Circulation.....	47,433,900	47,159,000	51,884,400
Specie.....	254,135,600	271,884,300	290,670,400
Legal Tenders.....	65,546,800	67,617,200	68,662,200
Total Reserves.....	\$320,702,400	\$339,002,000	\$329,332,700
Reserves Req'd.....	315,721,050	321,423,775	327,705,175
Surplus.....	\$1,981,350	\$1,976,225	\$1,697,525
Ratio of R'serv's.....	25.4	26.4	26.2

NOTE.—Actual amount of government deposits reported was \$1,439,200, against \$1,519,900 last week.

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$42,484,000	\$49,074,000	\$61,522,000	\$12,448,000
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	1,301,000	1,664,000	1,958,000	294,000
" 14.....	1,421,004	1,836,000	2,195,000	359,000
" 21.....	1,471,000	1,885,000	2,029,000	144,000
" 30.....	2,104,000	2,763,000	2,933,000	170,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$24,619,462	\$25,596,536	\$28,241,182	\$2,644,646
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	821,62	99,143	96,494	30,351
" 14.....	806,696	897,498	951,950	54,452
" 21.....	855,192	933,213	949,193	16,285
" 30.....	1,050,980	1,179,150	—	—

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$5,180,400	\$5,684,800	\$8,349,900	\$2,665,100
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	175,300	190,400	286,500	96,100
" 14.....	202,800	239,700	257,800	18,100
" 21.....	209,700	270,800	282,300	11,500
" 30.....	313,900	375,900	453,300	77,400

DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Sept. 7.....	55,336	71,020	71,312	292
" 14.....	57,193	72,505	70,438	Dec. 2, 067
" 21.....	63,816	77,071	—	—

IWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$4,138,745	\$4,485,380	\$4,873,696	\$388,416
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	178,025	159,200	186,767	26,947
" 14.....	122,794	169,207	168,722	Dec. 485
" 21.....	123,442	137,286	146,789	9,483
" 30.....	—	—	—	—

DETROIT UNITED RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Sept. 7.....	175,516	197,719	193,736	Dec. 3,983
" 14.....	147,194	164,755	177,087	12,332
" 21.....	135,484	154,027	189,322	35,295

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Sept. 7.....	7,035	4,720	5,365	645
" 14.....	5,361	4,199	4,521	322
" 21.....	3,748	4,238	4,479	241
" 30.....	4,940	7,864	6,775	Dec. 1,099

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1908.	1909.	1910.	Increase
Oct. 2.....	—	38,293	40,154	1,861

DULUTH-SUPERIOR TRACTION.

Year to date.	1908.	1909.	1910.	Increase
Sept. 7.....	—	21,608	23,172	1,564
" 14.....	—	18,918	20,875	1,957
" 21.....	—	20,223	21,920	1,697
" 30.....	—	25,128	26,783	1,655