

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending May 31st, 1910, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

| <i>Assets.</i> | May 31, 1910 | April 30, 1910 | May 31, 1909 | Increase or Decrease for month, 1910. | Increase or Decrease for month, 1909 | Inc. or Dec. for year. |
|---|-----------------|-------------------|-----------------|---|--|---------------------------|
| Sp. and Dominion Notes..... | 103,923,333 | \$ 100,394,440 | \$ 93,100,414 | \$ 3,528,893 d. | 607,003 d. | \$10,822,919 |
| Notes of and Cheques on other Banks... | 38,521,204 | 33,747,109 | 34,391,503 | 4,774,095 i. | 4,512,653 i. | 4,129,701 |
| Deposit to Secure Note Issues..... | 4,589,040 | 4,585,944 | 4,037,911 | 3,096 d. | 19,101 i. | 551,129 |
| Loans to other Banks in Canada secured. | 4,012,127 | 4,009,909 | 4,558,860 | 2,218 d. | 455,276 d. | 546,733 |
| Deposits with and due other Bks. in Can. | 8,812,798 | 7,134,356 | 7,805,533 | 1,678,442 d. | 236,957 i. | 1,007,265 |
| Due from Banks, etc., in U. Kingdom... | 16,123,926 | 9,191,051 | 7,767,053 | 6,932,875 i. | 1,100,704 i. | 8,356,875 |
| Due from Banks, etc., elsewhere..... | 27,081,998 | 26,700,029 | 31,766,148 | 381,969 i. | 62,959 d. | 4,684,150 |
| Dominion & Prov. Securities..... | 18,212,968 | 18,343,011 | 11,228,101 | 130,043 i. | 809,019 i. | 6,984,867 |
| Can. Municipal, For. Pub. Securities. | 22,022,074 | 21,731,283 | 21,253,503 | 280,791 i. | 131,297 i. | 758,571 |
| Railway and other Bonds and Stocks | 56,030,716 | 55,980,591 | 51,764,227 | 50,125 i. | 414,671 i. | 4,266,489 |
| Total Securities held..... | 96,255,758 | 96,054,885 | 84,245,831 | 200,873 i. | 1,354,987 i. | 12,009,927 |
| Call Loans in Canada..... | 58,159,050 | 59,621,328 | 49,771,929 | 1,462,278 d. | 442,021 i. | 8,387,121 |
| Call Loans outside Canada..... | 125,480,266 | 122,359,531 | 124,877,955 | 3,120,735 i. | 10,384,385 i. | 607,311 |
| Total Call and Short Loans..... | 183,639,316 | 181,980,859 | 174,649,884 | 1,658,457 i. | 9,942,364 i. | 8,989,432 |
| Current Loans and Disc'ts in Canada | 643,246,518 | 638,247,238 | 528,313,141 | 4,999,280 i. | 4,144,153 i. | 114,933,377 |
| Current Loans and Disc'ts outside... | 38,014,462 | 38,636,636 | 34,997,649 | 622,174 d. | 1,386,881 i. | 3,526,813 |
| Total Current Loans and Discounts... | 681,260,980 | 676,883,874 | 562,800,790 | 4,377,106 i. | 2,757,272 i. | 118,460,190 |
| Aggregate of Loans to Public..... | 864,900,296 | 858,864,733 | 737,450,674 | 6,035,563 i. | 12,699,636 i. | 127,449,622 |
| Loans to Dominion and Provincial Gov'ts. | 1,345,762 | 1,910,070 | 1,996,416 | 564,308 i. | 343,883 d. | 650,654 |
| Overdue Debts..... | 6,534,694 | 6,507,192 | 7,862,338 | 27,502 d. | 79,099 d. | 1,327,644 |
| Bank Premises..... | 22,701,400 | 22,385,198 | 19,344,545 | 316,202 i. | 429,851 i. | 3,356,855 |
| Other Real Estate and Mortgages..... | 1,825,076 | 1,807,413 | 2,168,452 | 17,663 i. | 137,215 d. | 343,376 |
| Other Assets..... | 9,363,634 | 9,558,458 | 7,524,669 | 194,824 d. | 397,739 i. | 1,838,965 |
| TOTAL ASSETS..... | 1,205,991,218 | 1,182,850,969 | 1,044,020,533 | 23,140,249 i. | 19,004,920 i. | 161,970,685 |
| <i>Liabilities.</i> | | | | | | |
| Notes in Circulation..... | 77,194,344 | 78,776,228 | 68,593,229 | 1,581,884 i. | 1,326,565 i. | 8,601,115 |
| Due to Dominion Government..... | 15,635,061 | 13,402,795 | 4,990,476 | 2,232,266 i. | 1,069,733 i. | 10,644,585 |
| Due to Provincial Governments..... | 29,628,659 | 29,464,671 | 13,420,062 | 163,988 i. | 230,357 i. | 16,146,597 |
| Deposits in Can. payable on demand | 256,651,635 | 216,746,180 | 216,916,294 | 9,905,455 i. | 9,877,263 i. | 39,735,341 |
| Dep'ts in Can. payable after notice. | 524,680,979 | 521,427,072 | 453,599,117 | 3,253,907 i. | 3,148,395 i. | 71,681,862 |
| Total Deposits of the Public in Canada | 781,332,614 | 768,173,252 | 670,515,411 | 13,159,362 i. | 13,025,658 i. | 110,817,203 |
| Deposits elsewhere than in Canada... | 80,489,233 | 76,600,041 | 76,409,638 | 3,889,192 i. | 2,830,820 i. | 4,079,595 |
| Total Deposits, other than Government... | 861,821,847 | 844,773,293 | 746,925,049 | 17,048,554 i. | 15,856,478 i. | 114,896,798 |
| Loans from other Banks in Canada.... | 4,108,074 | 4,087,108 | 4,708,102 | 20,966 d. | 404,997 d. | 600,028 |
| Deposits by other Banks in Canada.... | 5,156,928 | 4,614,220 | 4,803,147 | 542,708 d. | 565,279 i. | 353,781 |
| Due to Banks and Agencies in U. K.... | 6,787,417 | 4,625,759 | 5,756,012 | 2,161,658 i. | 1,282,980 i. | 1,031,405 |
| Due to Banks and Agencies elsewhere... | 4,261,403 | 4,641,466 | 3,319,705 | 380,063 i. | 296,141 i. | 941,698 |
| Other Liabilities..... | 11,038,085 | 8,720,234 | 8,451,290 | 2,317,851 i. | 821,738 i. | 2,586,795 |
| TOTAL LIABILITIES..... | 1,015,631,890 | 993,105,845 | 861,029,144 | 22,526,045 i. | 19,933,614 i. | 154,602,746 |
| <i>Capital, etc.</i> | | | | | | |
| Capital paid up..... | 98,315,012 | 97,917,434 | 97,334,478 | 397,578 i. | 184,950 i. | 980,534 |
| Reserve Fund..... | 79,254,915 | 78,846,070 | 75,755,488 | 408,845 i. | 147,812 i. | 3,499,427 |
| Liabilities of Directors and their firms... | 9,033,850 | 10,423,587 | 8,894,201 | 1,389,737 d. | 383,849 i. | 139,649 |
| Greatest Circulation in Month..... | 81,419,561 | 82,101,100 | 70,894,967 | 681,539 d. | 2,497,173 i. | 10,524,594 |

THE MAY BANK STATEMENT.

Normally at this period of the year the general tendency of Canadian banking is in the direction of increased deposits; while at the same time the banks make steady increases in their readily available funds in preparation for the crop-moving operations later on in the year. In both these respects the May statement is of an average character; deposits in Canada have increased to \$781,332,614 from \$768,173,252 in April, and there has been an advance in call loans outside Canada to \$125,480,266 from \$122,359,531. Call loans outside Canada, unlike those in local centres, are considered as immediately available reserves; hence their very natural increase at this period. While the increase in deposits is not so large as in some of the earlier spring months, e.g., March, when there was a

cord increase for the month of \$33,250,000, it is satisfactory enough evidence that, at this time of the year—the waiting period for the crops and when holiday exigences naturally are beginning to have their effect upon savings—that the machinery for the collection of the savings and surplus funds of the people continues to perform its work extremely well.

The note circulation, it will be observed, is down from \$78,776,228 to \$77,194,344. This again is quite a normal movement, May being a month in which circulation ordinarily decreases. Current loans and discounts, while a trifle less outside the Dominion, again show an increase in Canada from \$638,247,238 to \$643,246,518, an advance of \$4,999,280. These figures, as evidence that it is still Canada's "growing time" are very satisfactory, particularly when it is borne in mind that May's total is \$114,933,377 larger than the total of May