# Confederation Life

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### Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

ONE HUNDRED MILLION DOLLARS

FORTY MILLION DOLLARS Expenses 12; per cent. of premium income-8; per cent. of total income.

APPLICATIONS FOR AGENCIES ARE INVITED

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

Head Office for Canada: MONTREAL.

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FIRE INSURANCE ONLY-ABSOLUTE SECURITY.

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# FEDERAL LIF

## Assurance Company

Head Office. Hamilton, Canada. Capital and Assets

\$3,293,913.93 Paid Policyholders in 1905 Assurance Written in 1905

MOST DESIRABLE POLICY CONTRACTS.

#### DAVID DEXTER

H. RUSSEL POPHAM.

President and Managing Director,

Manager, Montreal District

236,425.38

3,329,537.05

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