

**STOCK LIST—Continued.**

BONDS.	Rate of Interest per annum	Amount outstanding.	When Interest due	Where Interest payable.	Date of Redemption.	Latest quotations.	REMARKS.
Commercial Cable Coupon.....	4	\$18,000,000	1 Jan. 1 Apl.	{ New York or London.....	{ 1 Jan., 1897.	96	
" " Registered.....	4		1 July 1 Oct.			96	
Can. Colored Cotton Co.....	5	2,000,000	2 Apl. 2 Oct.	Bank of Montreal, Montreal.....	2 Apl., 1902.....	100	
Canada Paper Co.....	5	500,000	1 May 1 Nov.	Merchants Bank of Can., Montreal.....	1 May, 1917.....		
Bell Telephone Co.....	5	1,200,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal.....	1 Apl., 1925.....		
Dominion Coal Co.....	6	2,704,500	1 Mch. 1 Sep.	Bank of Montreal, Montreal.....	1 Mch., 1913.....	109	Redeemable at 110
Dominion Cotton Co.....	4	\$ 308,200	1 Jan 1 July		1 Jan., 1916.....		Redeemable at 110
Dominion Iron & Steel Co.....	5	\$ 8,000,000	1 Jan. 1 July	Bank of Montreal, Montreal...	1 July, 1929.....	57	Redeemable at 110 & accrued interest
Halifax Tramway Co.....	5	\$ 800,000	1 Jan. 1 July	Bk. of N. Scotia, Hal. or Montreal.....	1 Jan., 1916.....		Redeemable at 105
Intercolonial Coal Co.....	5	344,000	1 Apl. 1 Oct.		1 Apl., 1918.....	106	
Laurentide Pulp.....	5	1,200,000				100	
Montmorency Cotton.....	5	1,000,000					
Montreal Gas Co.....	4	880,074	1 Jan. 1 July	Company's Office, Montreal.....	1 July, 1921.....		
Montreal Street Ry. Co.....	5	292,000	1 Mch. 1 Sep.	{ Bank of Montreal, London, Eng.....	1 Mch., 1908.....		
" " ".....	4	681,333	1 Feb. 1 Aug.	" " Montreal.....	1 Aug., 1922.....		
" " ".....	4	1,500,000	1 May 1 Nov.	" " Montreal.....	1 May, 1922.....	105	
Nova Scotia Steel & Coal Co.....	6	2,500,000	1 Jan. 1 July	{ Union Bank, Halifax, or Bank of Nova Scotia, Mon'l or Tr'nto	1 July, 1931.....	119	Redeemable at 112
Ogilvie Flour Mills Co.....	6	1,600,000	1 June 1 Dec.	Bank of Montreal, Montreal.....	1 June, 1932.....	115	Redeemable at 112 after June 1912
Richelieu & Ont. Nav. Co.....	5	471,580	1 Mch. 1 Sep.	Montreal and London.....	1 Mch., 1915.....	103	Redeemable at 110
Royal Electric Co.....	4	\$ 130,900	1 Apl. 1 Oct.	Bk. of Montreal, Mon'l or London.....	Oct., 1914.....		Redeemable at 110
St. John Railway.....	5	\$ 675,000	1 May 1 Nov.	Bank of Montreal, St. John, N.B.....	1 May, 1925.....		5 p.c. redeemable
Toronto Railway.....	5	9,000	1 Jan. 1 July	{ Bank of Scotland, London.....	1 July, 1914.....		yearly after 1906
" " ".....	4	2,509,383	28 Feb. 31 Aug.		31 Aug., 1921.....	103	
Windsor Hotel.....	4	340,000	1 Jan. 1 July	Windsor Hotel, Montreal.....	2 July, 1912.....		
Winnipeg Elec. Street Railway.....	5	1,000,000	1 Jan. 1 July		1 Jan., 1927.....		
Toledo Ry. & Light Co.....	5	700,000	1 Jan. 1 July		1 July, 1912.....		
" " ".....	5	5,135,000	1 Jan. 1 July		1 July, 1909.....		
" " ".....	5	2,000,000	1 Jan. 1 July		1 July, 1909.....		

WHILE THE 50 PER CENT. COINSURANCE CLAUSE is required in all cases by the New York "Fire Insurance Exchange," the executive committee may fix a guaranteed amount to be carried where the assured objects to co-insurance, and will defray the cost of an appraisal by an approved builder. To meet these emergencies a valuation schedule has been prepared, which has been so widely commended that its adoption should be general throughout the country. The schedule covers location of property, material (class of construction, whether fire-proof, mill, slow burning, ordinary timber), roof, age in years, height in stories of feet each; size on ground, feet by feet, and feet in height.

The number of cubic feet in the entire structure, and the estimated value per cubic foot, are also required, together with the number of square feet of floor area in building, and the estimated value per square foot of floor area. Interior finish, front of building (material), character of front, whether carved or particularly expensive, and general condition are also questions to be separately answered. In a table of actual cash values, each item entering into construction requires a specific estimate together with the percentage of depreciation deducted. This

table covers value of foundation, stonework, brick and fire-proofing, marble and mosaic, iron-work roofing and ventilating, carpenter work, plastering, plumbing and gas-fitting, heating, boiler and engine, elevator, office and store fixtures, electric installations, painting. The whole is estimated in "a total actual cash value" to which the following notations are appended:

“Is each of the above valuations based on the present worth of material, with proper deductions for depreciations?”

"If one of a group of buildings, are you giving it the same designation (as 'A,' 'B,' '1,' '2,') that it bears in the insurance forms covering the property?"

The builder who must be approved by the "Exchange" to this report appends the following declaration over his signature:

"I hereby declare that the foregoing estimate of the cash value of the building referred to, at this date, is true and correct, to the best of my knowledge, skill and judgment."

When the work is properly done by carefully selected builders, the results are uniformly satisfactory.—"The Insurance Field."

**BABCOCK & WILCOX, Limited.** New York Life Insurance Co's Bldg.  
11 Place d'Armes. MONTREAL.

**THE BABCOCK & WILCOX  
PATENT WATER TUBE**

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