

Thus, these publishers are quite ready to frustrate the efforts of the Canadian Government to reduce our adverse trade balance and stabilize exchange with the United States by helping the American manufacturer to offset his losses in prohibited trade **by substituting other importations against which the embargo does not lie!** A "national service in war-time" of a truth!

These appeals to American manufacturers are part of a series which the Canadian publishers are circulating widely throughout the United States. No less than twelve of them have appeared in *The Literary Digest*. For the enlightenment of those interested, some of them are reproduced in facsimile herewith. The rest are of like tenor.

It is not the intention here to discuss the economic principles involved in opening our markets indiscriminately to foreign manufacturers and urging them to come in and take possession, nor the effect of such a policy upon the well-being and development of our own industries. The moral is justifiably deduced, however, that it ill becomes Canadian newspaper publishers to try to hamper and restrict the free **exportation** of Canadian pulp and paper products, as they have done repeatedly, while at the same time they are extending all their efforts to encourage **importation** and to **increase the consumption of foreign productions in Canada.**

It is also pertinent to contrast the action of the newspaper publishers in appealing to foreign manufacturers to come to Canada and capture our trade with that of the Canadian pulp and paper manufacturers who are **exporting** manufactured products to the value of \$71,000,000 annually, the bulk of which are sent to the United States where they create "exchange" in Canada's favor at the rate of over \$200,000 a day for every working day of the year, thereby offsetting to that amount Canadian obligations in the way of interest payments and payments that must be met for raw material imported.

It is left to the reader to infer whether, in the matter of international trade, the newspaper publishers or the paper manufacturers are best entitled to consideration on the ground of being engaged in carrying on a "national service in war time."