

that the Conference is trying to deal with. Although limited, the membership of the Conference is broadly representative. Member countries contain roughly half of the world's population and turn out over 70 per cent of world production (although the East European nations and China are not participating or represented). This lends a great deal of weight to any conclusions CIEC might reach. At the same time, participants in the Conference are conscious of their responsibility that their decisions must be broadly acceptable to non-member states as well and must be implemented elsewhere -- especially in the U. N. system -- where these decisions will be closely scrutinized.

The Conference has been divided into four Commissions, each with its own set of Co-Chairmen representing respectively the developed and the developing members. These Commissions deal with Energy, Raw Materials, Development and Finance. Canada is a member of the Energy and the Development Commissions, while we maintain watching briefs on the other two.

As you may be aware, I have the honour of being Co-Chairman of the Conference as a whole, together with my counterpart, Dr. Perez Guerrero, the Venezuelan Minister of