

of trade might be expected, and this quite apart from any negotiations between governments - it was wholly in the nature of a voluntary response.

*(As illustrating the good will following the Dunning Budget - see Hansard 9/1/30)*  
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The Bearing of Dunning Budget on Imperial Conference.

(1) Definitely Stated in Budget Speech.

Nothing could be clearer as to the purport of the Dunning budget in reference to what it was hoped might be accomplished in consequence at the Imperial Conference than the words with which the Minister of Finance concluded his speech in the House. They will be found in Hansard May 1st, 1930, page 1631, and are as follows:-

"These tariff favours to those who favour our products are not the result of any bargain with any other country but of an attitude in international relations which we believe to be mutually beneficial and are an expression of the spirit in which Canada will approach the Imperial Economic Conference in a few months time. In other words we do not intend to meet the other countries of the British Commonwealth of Nations in a spirit of petty bargaining but rather in the broad spirit of willingness to become in ever increasing measure good customers to those who treat us in like manner. This is the spirit in which we desire to meet all nations, but we believe

W. L. Mackenzie King Papers

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