

per cent; And the petitioners have therefore prayed that an Act may be passed for the confirmation of the rights of the parties under the said agreement: And whereas it is also desirable to grant the prayer of the said petition :

Therefore, Her Majesty, by and with the advice and consent of the 5
Legislative Council and Assembly of Canada, enacts as follows :

Lease to
Messrs. Tate
and Fowler
confirmed.

1. The lease bearing date the thirteenth day of November, in the year of Our Lord one thousand eight hundred and fifty-seven, from the Port Hope, Lindsay and Beaverton Railway Company to Messrs. Tate and Fowler as contractors for the construction of the Branch leading from 10
Millbrook to Peterborough, is hereby confirmed and declared valid to all intents and purposes whatsoever and against all persons and Corporations whomsoever.

Mortgage of
the lease
confirmed,
but changed
into a statu-
tory lien, and
on what, and
for what sums
and interest.

2. The mortgage of the same lease bearing date the thirteenth day of November in the year of Our Lord one thousand eight hundred and 15
fifty seven, between George Tate and John Fowler of the first part, William Cluxton and David Smart, Trustees therein mentioned, of the second part, and the Port Hope, Lindsay and Beaverton Railway Com-
pany of the third part, is in like manner confirmed and declared valid to all intents and purposes whatsoever, and against all persons and Cor- 20
porations whatsoever; and it is hereby further declared, that the annual payment secured by the said mortgage be changed into a statutory lien upon the said lease, and Branch and works constructed thereon, includ-
ing the Railway track and switches, sidings and buildings in the Town of Peterborough and hereafter to be constructed thereon, for the full 25
payment by the said parties thereto of the first part and their assigns, to the said Town of Peterborough, of the principal sum of nineteen thou-
sand seven hundred pounds in annual payments of three hundred pounds each due and payable on the first day of January in each and every year, of which the first payment shall become due and payable on the first 30
day of January next, with interest upon the said principal sum, at the rate of six per cent. per annum due and payable in six equal payments as follows, that is to say, on the first day of the months of May, June, July, August, September and October in each and every year, until the whole sum is paid. 35

Public Act.

3. This Act shall be deemed a Public Act.