

to them of mortgage securities in this Province; and may admit the mortgagees named in such securities, to the same rights, privileges and advantages, as are possessed by the original mortgagors of the Company.

VI. All conveyances to be made by the Company, under or by virtue of this Act, may be made according to the form in the Schedule A to this Act annexed, or as near thereto as the circumstances will admit; and every mortgage for securing money borrowed from the Company, shall be by deed under seal, wherein the consideration shall be duly stated, and may be according to the form in the Schedule B to this Act annexed, or as near as the circumstances will admit.

Forms of conveyance and mortgage to the Company.

VII. The said Company may, and are hereby empowered, to demand and receive in advance from any person or party, or from the Government aforesaid, or from any municipality, board, trustee or commissioners, or other person or persons, the half-yearly interest from time to time accruing on any advances of money made by the said Company, under and by virtue of this Act, any law or statute of this Province, or of the late Provinces of Lower or Upper Canada notwithstanding.

Company may receive half-year's interest in advance.

VIII. If any mortgager shall be in arrear in the payment of his interest or annuity to the sinking fund, for the space of fifteen days from the time the same respectively ought to be paid, the said Company may charge any additional rate of interest on the remainder of the mortgage money they may think expedient, provided such additional interest shall not exceed double the rate mentioned in the mortgage deed; and such increase of interest shall continue chargeable, and the payment thereof may be enforced in the same way as other interest, for any period not exceeding twelve months, during which the said payments may be in arrear and unpaid.

Company may charge additional interest in certain cases.

IX. The Capital of the said Company shall be Four Million Dollars, in shares of one hundred dollars each, with power to increase the capital to six million dollars; and such shares shall be numbered in arithmetical progression, beginning with No. 1, and be respectively distinguished by the numbers affixed to them.

Capital.

X. All shares in the undertaking shall be personal estate, and transmissible as such, and shall not be of the nature of real estate.

Shares to be personal estate.

XI. The Company shall keep a book, to be called "the Register Book of Shareholders," and in such book shall be fairly and distinctly entered from time to time, the names of the several corporations, and the names and additions of the several persons being shareholders of the Company, the number of shares to which such shareholders shall be respectively entitled, distinguishing each share by its number, and the amount of the subscriptions paid on such shares; and such book shall be authenticated by the common seal of the Company being affixed thereto.

Registry of shareholders.

XII. In addition to the said register of shareholders, the Company shall provide a proper book, to be called "the Shareholders' Address Book," in which the Secretary shall from time to time enter the places and abode of the several shareholders of the Company; and every shareholder, or if such shareholder be a Corporation, the clerk or agent of such corporation may at all convenient times peruse such books gratis,

Addresses of shareholders.