

At the annual meeting of the Twin City Rapid Transit Co., which was held in New York on Tuesday of last week, the directors were authorized to issue new stock to the amount of \$1,500,000, of which particulars are so far not mentioned. The gross earnings for the fiscal year ending December 31st, were \$3,173,975.85, an increase of 11.79 per cent., and the net earnings were \$1,758,524.15, or an increase of 14.59 per cent. over the year 1900. The company operated the property for 48.35 per cent. of the gross earnings, as compared with 49.16 per cent.

WANTED

An opening in some business house or financial institution, by an honor graduate of Toronto University, who is just graduating in law. Advertiser has good business experience and best of references. Address, Box 127, Monetary Time, Toronto.

Notice to Investors.

FOR SALE—\$20,000 Preferred Stock bearing 7% dividends. An absolutely safe investment. For full particulars, apply Box 83, Monetary Times, Toronto.

TOWN OF FORT WILLIAM Debentures for Sale

Tenders addressed to the Town Treasurer will be received up to MAY 28th, 1902, for the purchase of \$17,000 Consolidated Debt Debentures of the Town of Fort William, the issue of which was authorized at the last session of the Ontario Legislature. The debentures are repayable on the twenty-year instalment plan, with interest at 4½ per cent. per annum.

The highest or any tender not necessarily accepted.

Any desired statistics, or other information, can be obtained upon application to the undersigned.

JAS. McLAREN,
Treasurer.

DEBENTURES FOR SALE.

Tenders are requested for the purchase of Debentures of the Town of Kincardine, amounting in all to the sum of \$4,620.00, in sums of \$500.00 each. Principal payable at the end of twenty years. Interest at 4 per cent. payable on the first days of January and July in each year.

J. H. SCOUGALL,
Town Clerk.

Kincardine, April 29, 1902.

Tenders for Debentures.

Sealed tenders, addressed Town Clerk, Chatham, N.B., will be received up to Friday, 30th May inst., for the purchase of Water and Sewerage Debentures of the said Town of Chatham, to the amount of forty thousand dollars. These debentures are authorized by special act of Legislature of N.B., passed 2nd Edward VII., run for forty years from June 2nd, 1902, and bear interest at 4 per cent., payable semi-annually.

The highest or any tender not necessarily accepted.

T. M. GAYNOR, W. B. SNOWBALL,
Town Clerk. Mayor.

Chatham, N.B., May 3rd, 1902

for the year preceding. The old board of officers was elected as follows: Thomas Lowry, president; C. G. Gooderich, vice-president, secretary and treasurer; Willard J. Hield; general manager, J. F. Calderwood, sec.; directors, Clinton Morrison, John Kean, J. Kennedy Tod, A. E. Ames (Toronto), W. A. Read.

To illustrate the activity of wooden shipbuilding at Liverpool, N.S., there is under construction for D. Mulhall at the marine railway yards, a brigantine and a topsail schooner. He is also building another 100-ton schooner at the Cowie Point yard. At T. T. Millard's yards a tern schooner for L. B. Currie & Co., of West Dublin, and a topsail schooner for Reynolds, Harrington & Co., of Sydney, are being built. The keel is being laid at Inness & Co.'s yard of a large vessel for various owners here. The tern schooner, "Arrow," recently launched at Bristol sailed for Demerara last week with lumber.

C. H. SHOOK, miller, at Erindale, has assigned. In 1896, he succeeded Statton & Shook, with whom he had been formerly employed as teamster. With his lack of experience and capital, the only surprise is that he has continued as a merchant so long.—In September, 1900, McKenzie & Meldrum succeeded to the general store business of George Kernahan, at Thedford, and did a nice trade until they were burned out last week with a total loss. Their stock was insured for \$6,000; of this sum \$2,300 was payable to Kernahan. The firm owed \$6,000, which was compromised at \$2,400, cash, thus leaving them a working capital.

D. MARCOTTE, of Clairvaux de Bagot, Que., who has only been in business a year or so, and who has recently suffered some loss from fire, has assigned voluntarily. Liabilities only about \$1,200.

It is less than four months since the firm of Dupuis, Plante & Co. was formed, to purchase the bankrupt dry goods stock of Moule & Morison, in Montreal, and already they have assigned owing some \$20,000. Mr. J. O. Dupuis, the head of the firm, was at one time the leading partner in Dupuis Freres, a leading house in the East End of the city, who became involved several years ago.

FROM Ottawa is reported the assignment of G. R. Blyth & Son, important dry goods retailers of that city. They were granted an extension of time last spring, with payments spread over eighteen months, on liabilities of some \$180,000. Several months ago they were granted some further indulgence on March and April payments, but this does not seem to have afforded the needed relief, and their affairs have now been put into the hands of the assignee.

AN assignment has been made by J. N. Jutras, general dealer, of St. Prosper de Dorchester, Que., as the result of some pressure from Quebec creditors to whom he is in arrears. His liabilities are stated at \$3,800.

MR. J. L. PECK, of Hillsboro, and Mr. J. Nelson Smith, of Lower Coverdale, have purchased Captain Calhoun's Albert, N.B., mines property, and will use it for lumbering operations. The price paid was about \$10,000.

WINNIPEG contractors and others are agitated over the arrival from Minnesota of large shipments of horses and implements for railroad construction work, contrary to the alien labor law. The local contractors have kept their horses and outfits idle all winter in anticipation of a large amount of work to be carried through this summer, and they hold a strong opinion that steps should be taken to protect Canadian interests.

AMONG the fires which have taken place during the past week may be mentioned the following: Thomas Kirkpatrick's shingle mill at Cedar Cove, B.C., loss \$6,000, not insured; only a few days previously a dry kiln had been added and other buildings were in course of erection. The Van Buren Lumber Co.'s flour and shingle mill, loss \$15,000, partly insured. The North Sydney Herald's plant and building, completely destroyed, loss \$7,000, partially insured. The Holme line steamer "Forestholme," seriously injured at Montreal by fire, which broke out in her cargo of sulphur, loss \$20,000, fully covered by insurance.

IN his report upon the best place to open coal mines in the district of the Crow's Nest Pass, where the Government has reserved 50,000 acres of coal lands, Col. Taylor, the American expert employed, mentions Coal Creek, Morrissey Creek, and Martin Creek. He has suggested, we are told, that the selection of land for the Government be made between Morrissey Creek and the outcroppings of the seams of Lodge Pole Creek. As second choice, he proposes the land on Michel and Martin creeks. Judging by the development already made by the Crow's Nest Pass Coal Co., Mr. Taylor considers that the best part of the coal finds lie between Michel creek, where Martin creek joins it, and Morrissey creek, where the Crow's Nest Co. is now opening mines.

A NEW YORK despatch of Wednesday says that A. L. Meyer, of the Meyer-Webb syndicate, surrendered himself to the sheriff, and was released on \$4,000 bail. This is one of a firm of brokers in New York, who have been rigging the stock market by exploiting upon it shares of little or no value, and supporting the ventures by the free use of the name of Dr. Webb, a connection of the Vanderbilt interests, and a man who has had to do with various railway or other enterprises in Eastern Canada. The Doctor has published a disavowal, declaring that Meyer had no right to use his name.

THE general stock of Hawkins Bros., at Blind River, in the Algoma District, was sold for cash at a discount of 50 per cent.—Next Wednesday the dry goods stock of Gibson, Millar & Co., Georgetown, will be sold by auction.