

THE LATEST NEWS FROM THE WORLD OF FINANCE

CANADIAN STOCKS CONTINUE THEIR GRADUAL IMPROVEMENT

Most Active Feature of Day Was Canada Steamship Common, 1,500 Shares Changing Hands Around 43—Dominion Iron Rises 1 1/2 to 59 1-2 and Steel of Canada Improves One—Brompton Rises Two Points—Twin City Down Six—Bonds More Active.

Special to The Standard.
Montreal, Jan. 28.—Canadian stocks continued strong today with trading marked by an increased breadth and volume about equal to that of the more active days towards the end of last week. The first sharp upturn in the special issues was followed by some recessions in the late afternoon, but against these were further gains in other issues and the market closed with a decidedly satisfactory tone.

The most active feature of the day was Canada Steamship common, total transactions in that issue totaling up to about 1,500 shares. The principal factor in the total, however, was a 1,000 share transaction at the opening of the morning session, with the price unchanged from Saturday at 43. That was followed later by a reaction to 42 1/2, but the price rose again to 43 in the afternoon and final quotations at 42 1/2 to 43 were unchanged from Saturday.

Dominion Iron Up.
The chief trading interest of the market centered on Dominion Iron, which rose 1 1/2 to 59 1-2 in the morning and retained 1/2 point gain at 58 1/2 at close.

\$100,000,000 IN BRITISH NOTES MATURE FRIDAY

Japan Will Supply \$50,000,000 of Total and Rest Will Come Out of General Funds Held by Britain in United States.

Special to The Standard.
New York, Jan. 28.—On Friday there will mature \$100,000,000 of the 6 1/2 per cent one year secured notes of the United Kingdom of Great Britain and Ireland, which will be paid at the offices of J. P. Morgan and Co. Of the \$100,000,000 required, \$40,000,000 will be supplied by Japan, which has just arranged to make a sum of money available in New York in connection with a one year loan of \$80,000,000 yen made to Great Britain. In addition Japan will furnish an amount of \$10,000,000, the same being paid for the account of the British government in consideration of 200 lakhs of Indian rupees. The remaining balance of \$50,000,000 will come out of the general funds held by Britain in this country and it is possible that part of it (if not the whole of it) will be supplied by the United States government, which makes periodic advances to England and the other allies.

MONTREAL SALES. (McDOUGALL & COWANS).

Morning.
Steamships Com—1190 at 43; 80 at 42 1/2.
Textile Com—55 at 75; 75 at 83 1/2.
Steel Com—40 at 67.
Laurie—25 at 63 1/2; 127 at 58 1/2; 25 at 53 1/2; 100 at 54.
Dom Iron—25 at 58 1/2; 25 at 58 1/2; 100 at 59; 140 at 59 1/2; 25 at 59 1/2; 65 at 59 1/2; 110 at 59.
Civie—7 at 56 1/2.
Shawinigan—35 at 108.
Can Car Com—50 at 19 1/2.
Toronto Ralls—10 at 60.
Laurie—25 at 63 1/2.
Cana Smelting—220 at 25.
Ontario Steel—160 at 25.
Mont Cor Fld—3 at 92 1/2.
Lyon Com—25 at 62.
Brompton—15 at 45 1/2; 40 at 45 1/2; 50 at 45 1/2.
Tram Power—150 at 31 1/2; 175 at 32.
Tram Debentures—500 at 73 1/2.
Royal Bank—11 at 208.
Merchants Bank—35 at 167.
Bank Commerce—5 at 185.
Dom Loan 1927—1100 at 95.
Dom Loan 1937—5000 at 93 1/2.

Afternoon.
Steel Com—25 at 53 1/2.
Dom Iron—50 at 58; 50 at 58 1/2; 5 at 58 1/2; 25 at 58 1/2.
Shawinigan—3 at 108.
Civie—15 at 75; 23 at 75 1/2.
Toronto Ralls—10 at 60.
Cana Smelting—20 at 25.
Ontario Steel—160 at 25.
Lyon Bonds—200 at 92 1/2.
Dom Loan 1927—1100 at 93 1/2.
Steamships Com—175 at 42 1/2; 10 at 42; 40 at 42 1/2.

CHICAGO PRODUCE

Chicago, Jan. 28.—Corn—No. 2 and 3, yellow, nominal; No. 4 yellow, 1.55 to 1.60.
Oats—No. 3 white, 85 1/2 to 87; standard, 86 1/2 to 87 1/2.
Rye—No. 3, 2.05.
Timothy—1.40 to 1.65.
Clover—21.00 to 20.00.
Lard—24.85.
Hibs—22.27 to 24.95.

the close. Concurrent strength was shown in Steel of Canada which improved 1 to 1 1/2 and held a 1/2 point gain. About 800 shares of the former and about 400 of the latter changed hands. There were no dealings in Scotia Steel, but bids were in the market at a recovery of 1/4 to 3/2, was the feature in utilities. Civic was firm at 75 1/2, but not active.

Other strong stocks were Brompton, which rose 2 to 47 and closed at best; Ontario Steel, which rose 1 to 26, and Shawinigan which sold in broken lots at 108, or a point above the minimum.

Twin City Declines.

Fractional gains were made by Textile at 82 1/2 and Car Common at 19 1/2. Twin City in the first board sale in several months, sold at 65, about the recent price of the stock at New York, but a net loss of 6 points here.

There was a scattered demand for bank stocks and more issues than usual figured in bond transactions. Prices, however, showed no important changes. Total business for day: Shares, 3,886; bonds, \$17,900.

CORN PRICES ARE FIRMER ON SLOW CROP MOVEMENT

All Deliveries of Oats Reach New High Price Levels in Chicago Market—Arrivals Scarce and Price Above 80 Cents.
Chicago, Jan. 28.—Corn prices hardened today owing to unfavorable weather for the crop movement. Demand, however, was only of a scattered sort. Prospects of enlarged government control of grain prices tended to make the buyers cautious. Opening figures, which averaged a shade higher, with March not quoted and May at 1.25 1/2, were followed by a slight setback, and then a frank upturn.

All deliveries of oats reached new high price levels. Scarcities of offerings gave the impetus but on the bulge selling hardened out. After opening 1/2 to 1/4 cent higher, with May 80 cents to 80 1/2 cents, the market reacted a trifle and then rose higher than before.

NEW YORK STOCK EXCHANGES CLOSED ALL DAY MONDAY

Heatless Day Causes Suspension of Industry, Banks and Markets—Theatres Open.
New York, Jan. 28.—Industry in New York city halted again today—the second of the ten workless, heatless and lightless Mondays decreed by the national fuel administration—and reports to local administrators indicated that the observation was far more general than a week ago.

The New York Stock Exchange, which kept open a week ago, although without heat, was closed today, as was also the consolidated stock exchange, and much of the great banking institutions in the financial district. Theatres remained open, many of them giving double performances, but they must close tomorrow.

TORONTO PRODUCE

Toronto, Jan. 28.—Quotations are as follows:
Ontario wheat No. 2 winter, \$2.22 basis in store Montreal.
Manitoba wheat—No. 1 northern, \$2.23 1/2 including 2 1/2 tax store Fort William; No. 2, \$2.20 1/2 do; No. 3, \$2.17 1/2 do.
Oats—Canada western No. 2, 90 1/2 store Fort William; No. 3, 84 1/2 at lake ports for immediate shipment; Ontario No. 2 white, 88 to 89 according to freight; No. 3 white, 87 to 88 do.
Peas—No. 2, \$3.70 to \$3.80 according to freight.
Rye—\$1.83 to \$1.85.
Barley—\$1.48 to \$1.50 outside—for malting.
Buckwheat—\$1.57 to \$1.60 shipping points.
Manitoba flour—Listed quotations at Toronto are: First patents, \$11.50; second patents, \$11; strong bakers, \$10.50.
Ontario flour—Winter flour 90 per cent patents, \$9.80 bulk seaboard.
Milled—Manitoba bran, \$35 per in; shorts, \$40 per ton truck Toronto.

STEAMSHIP COMMON TO PAY DIVIDENDS?

English Interests in Company Strong and Transfer of a Block of One Thousand Shares Makes Street Sit Up and Take Notice.

Special to The Standard.
Montreal, Jan. 28.—The Star's financial editor says tonight: "The most striking transaction reported on the local market ticker for a good while was for 1,000 shares of Canada Steamships common at 43, which came out soon after the opening today."

"It was reported in the street that this represented the transfer of a block of the stock by inside interests to an important English interest. As it well known, there has existed in Great Britain ever since the re-organization of the company in 1914 a very strong and influential interest in the corporation, which accounts for the existence of the London committee, of which Sir A. Trevor Dawson, R.N., is chairman, and represents important shipping and banking interests on the other side.

"If this transaction has any significance, it is believed in the street to relate to dividend prospects so much talked about lately. It is construed to indicate that the English interests are favorable to inauguration of a dividend policy on the common stock, which has as yet never received anything from the large earnings of the company."

"The very generous treatment which British companies have meted out to their shareholders since the war made shipping profits grow rapidly has, no doubt, suggested that Canada Steamships might very readily pursue a similar policy."

"The annual statement for 1917, although not ready yet, will, so far as can be ascertained, be equally as good as the record breaker in 1916."

DIXIE.

How This Famous Song Was Written
To write the history of this remarkable song, is a difficult task. Its very authorship is strongly contested and it seems on the whole to be rightly claimed by Dan Emmett of Bryant's Minstrels, who says he wrote it in New York in 1859, to provide a new "walkaround" for the following year. It is further said that the minstrel who in the old weather circuit, meaning the country south of the Ohio and the line, and often said to each other, "I wish I was in Dixie," which became the motif of Daniel Decatur Emmett's masterpiece, "Heart Song," which great song collection contains all the old war songs, as well as the others of that period. Our coupon, in this paper, explains the terms of distribution of the book.

"CANADA'S WAR LOANS INCLUDING VICTORY BONDS"

Interesting things about them
This booklet includes tables showing the Total Fanded Debt of Canada, the Domestic War Loans of Canada, Income Tax Tables, a Comparison of the Price of British Consols, French Rentes and United States bonds prior to, during and after war periods. Record of subscriptions to the Victory and Domestic War Loans by provinces—Record of subscriptions to the Victory Loans—How to buy and sell, etc.
820,085 people out of total population of 7,691,000 bought Victory Bonds. This is a measure of the Canadian people's practical interest in their own loans.
Every Victory Bond holder should call or write for a copy. If you are interested, we shall be glad to supply a copy on request.

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WANTS THE U.S. TO GIVE MONEY TO THE ALLIES

Former Secretary of the Treasury Says Country Should Not Get Back Funds Loaned as Allies Are Fighting for United States as Much as Themselves.

New York, Jan. 28.—Charles E. Fairchild, secretary of the treasury in President Cleveland's cabinet, told a Baptist congregation here last night that as "a purely business proposition" the United States should give to England, France, Italy and Russia the billions of dollars loaned to them in the war.

"I have felt all along that England, France, Italy and Russia have been fighting our battles for us all this time," Mr. Fairchild said, "for I have always thought it was the final clash for freedom or autocracy, and that it was aimed as much at the United States as any of the Entente countries of Europe. For that reason I believe the United States can well afford, as a purely business proposition to give the money we have loaned to the European nations which now are our allies, instead of lending it to them."

"While they were taking care of us and making a great deal more than we have loaned to them, they have been good as the price of all nations if we should give, not lend, these billions to the allies."

LONDON MARKET QUIET AGAIN, BUT IS STEADY

Money Plentiful and Discount Rates Quiet—Oil Shares and Industrials Strong—Investment Shares Neglected.

London, Jan. 28.—Money was plentiful and discount rates quiet. The stock market maintains a quiet but steady appearance, the chief strength being in industrials and oil shares. Little attention was paid to investment issues, while Russians were neglected. There were several good spots among the shipping and Cunard issues. The close was steady.

U. S. TO CONTROL OIL

Washington, Jan. 28.—Early measures looking to government control of the production and distribution of oil were forecast today after a visit to the White House of Fuel Administrator Garfield. Complete plans for instituting a licensing system, it is said, were presented by the fuel administrator.

COSTS TO CASH CANADIAN BANK CHECKS IN M.E.

New Arrangement Went Into Effect Yesterday—Thousands of Dollars in Checks Handled at Bangor Weekly.

Bangor, Jan. 28.—Beginning today exchange charges on checks written on all Canadian banks in Bangor and cashed here will be the actual cost to each bank that is a member of the Bangor Clearing House association, and the exchange charge on Canadian currency will be based on the changes made each week by the local office of the American Express company.

This decision was made by a unanimous vote of those present at a special meeting of the Bangor Clearing House association, held Wednesday in the office of the Eastern Trust & Banking company.

Formerly the cost for the exchange of checks issued on Canadian banks has been very much higher, and it has been a quarter of one per cent, but at present the charge on checks of this class ranges from one and one quarter per cent, to one and three quarters per cent, for exchange. The Bangor banks receive several thousands of dollars' worth of checks written on Canadian banks weekly, and the percentage charge for exchange will be deducted from each check cashed at the bank where the check is cashed, and the bank in turn will pay the required exchange percentage as the daily quotation may demand. Many checks are received here from Boston and New York banks.

All Canadian currency is exchanged through the office of the American Express company here in Bangor and two per cent is charged for the exchange. In the past when the charge on Canadian items was only one-fourth of one per cent, the banks often did not make a charge to their customers. With the rate from one and one fourth to one and three quarters per cent, the banks feel that they must transfer the burden of payment to patrons.

The charge on Canadian currency will make a difference—two cents for each dollar, 10 cents on \$5.00, and 20 cents on \$10.00, etc.

MAY SHUT MOVIES

Ottawa, Jan. 28.—The war cabinet will give further consideration this week to the coal problem. There is an unconfirmed report that steps may be taken to close moving picture shows three days each week in order to conserve the coal supply.

MONTREAL PRODUCE

Montreal, Jan. 28.—CORN, American No. 2 yellow 2.15 to 2.30.
OATS, Canadian Western No. 3, 101; extra No. 1 feed, 101.
FLOUR, Man., spring wheat patents, 11.60; seconds 11.10; strong bakers 10.90; straight rollers, bags, 5.25 to 5.40.
MILLFEEDS, Bran 35; Shorts 40; Middlings 48 to 50; Moulins 55 to 58.
HAY, No. 2, per ton, car lots 14.50 to 15.50.
POTATOES, per bag, car lots 1.90 to 2.25.

"We Go On Forever"

LET'S TALK OF WILLS
Certain people need not worry about wills. An idiot, an infant or a person of unsound mind cannot make a will. But for a man well esteemed for wisdom and discretion all his life to die without making a will leaving behind him a troubled estate to the harm of his wife and children is a blameworthy and his memory.
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NEW YORK NEWS

DEALERS STRIKE
Newsboys Join in Movement to Fight Publishers' Demand of \$1.40 a Hundred for Daily Papers.
New York, Jan. 28.—A strike of all news dealers and newsboys in Greater New York continued today. It was called Saturday night at a meeting of the National Association of News Dealers and Stationers, as a result of a disagreement over the rate of \$1.40 a hundred demanded by the publishers for daily papers when the advance in price to 2 cents became effective Sunday. The news dealers demand a price of \$1.20 a hundred.

TWO MEN ROB BANK IN OAKDALE, LA.

Compel Assistant Manager to Open Vault and Hand Over \$11,000.
Alexandria, La., Jan. 28.—Two men with drawn pistols early today held the assistant manager of the Commercial National Bank at Oakdale, La., near here, compelled him to open the vault and escaped with \$11,000, according to telephone messages received.

CAMPBELLO

Campbello, Jan. 28.—The funeral of Miss Ada House who died on Sunday last took place on Tuesday afternoon from the home of Dr. Carcand where she was employed at the time of her death and for some time previously. Deceased was a native of Robinson, Me., Rev. G. E. Tobin officiated at the service.

On Friday evening the ladies of the North Road district convened at the home of Mrs. Bruce Finch and organized a branch of the Red Cross work. Officers were elected and the meeting was a success in every way.

The Girls Branch of the W. A. gave a Dutch tea in the church hall on Saturday evening for the benefit of the society.

Master Le Roy Batson entertained his young friends at his home on Saturday afternoon, the occasion being his seventh birthday. Recent responses from here to military service are: Melbourne Batson, Angus Newman, and Carroll Mitchell.

WILLION UNITED STATES SECRETARY OF WAR DEFENDS GOVERNMENT POLICY OF

One Million Fighting Men Go Overseas—France and American Army in France They Wished to Do So From Hand—Every Soldier Provided with One—Refuted Senator Chamberlain.

Washington, Jan. 28.—Secretary of War Baker, in a long personal statement today before the senate military committee, replied to Senator Chamberlain's charges of inefficiency and breakdown in the war department. "We will have in France 600,000 men early this year," said Secretary Baker.

Without prepared manuscript and in a frank conversational manner the secretary of war told the senator he came to defend no mistakes or shortcomings, but to insist most emphatically that deficiencies where disclosed had promptly been remedied; that they were the exception rather than the rule, and that the very magnitude of the United States undertaking made errors of judgment and mistakes likely.

Incidentally, in defending the war machinery against the charge of inefficiency and lack of initiative to prepare for war when war was assured, the secretary of war disclosed some facts hitherto held confidential.

Allies Supply Guns.

France and Great Britain, he said, are supplying artillery to the American forces, because they themselves wished to do so, as they had an excess on hand and wished to save ships for more vital necessities. Thirty-two divisions of national guards and national army troops in camp in the United States, more than a million men are considered ready to go overseas for service whenever it is decided that they shall move.

Every American soldier which can use a rifle, Secretary Baker told the senate, has already been provided with one, and the rate of manufacture assures a steady supply as troops become ready to use them.

Lewis machine guns, he said, although they have been ordered and not being used for the troops on land because General Pershing and his staff desired them only for airplane work. Great Britain and France, he said, are prepared to furnish machine guns for the land forces until the American supply arrives, and in fact wish to do so.

Lack of Equipment.

Responsibility for calling out a large number of men before equipment for them was ready, France, he said, assumed to himself, but added that the best military advisers in

My Limbs Would Twitch

And Waken Me—Unable to Rest or Sleep, I Walked the Floor in Nervous State—When Specialists Failed I Found a Cure.
Windsor, Ont., Jan. 28.—This is the kind of cure that has set Windsor people thinking about Dr. Chase's Nerve Food. The action of this food cure is so radically different to the usual treatments for the nerves that everybody wants to try it. It is gradually and certainly it nourishes the starved nerves back to health and vigor and the benefits obtained are both thorough and lasting.

Mrs. M. Smithson, 27 Arthur street, Windsor, Ont., writes: "I was suffering from nervous breakdown, which was caused by a shock when my fire broke out in the adjoining house. My nerves were in such a state that after going to bed I could not get my nerves quieted down sufficiently to go to sleep. I used to get up and walk around the room, or go downstairs. Even when I would be dropping off to sleep my limbs would twitch and I would wake me. I used to have cold, nervous, night sweats, sometimes would become unconscious and lie that way for quite a little while. I was always cold and it seemed impossible for me to get warm or keep warm. When on the street I would see two or three objects at once, and did not want any person to speak to me or bother me. Any little noise irritated and annoyed me very much. I had consulted specialists and tried many remedies during this time, but could not gain relief. At last I tried Dr. Chase's Nerve Food, and before long could see that this treatment was proving of benefit. I am now feeling so much better that I can go out on the street without any difficulty, can go across the river and go about the same as usual. I sleep well at night, and I am feeling more like myself every day. I am pleased to be able to write you to tell you how much good the Nerve Food has done me. It has strengthened and built up my whole system. I am recommending it to everybody I find suffering from nervousness of any kind."

Dr. Chase's Nerve Food.

Dr. Chase's Nerve Food, 50 cents a box, a full treatment of 6 boxes for \$2.75, at all dealers, or Edmondson, Bates & Co., Limited, Toronto. Do not be talked into accepting a substitute. Imitations only disappoint.

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