Assets and Liabilities, May 31st, 1899.

ASSETS.

REAL ESTATE—		
Site of Gallery	$29,702 15	
Building	69,691 86	
		$ 99,394 01
WORKS OF ART—		
Gibb Bequest	28,685 00	
Subsequent Donations	48,175 50	
Tempest Bequest	19,495 00	
" " Purchases	7,001 00	
		103,356 50
Tempest Purchasing Fund		66,818 82
Library, per Inventory	$ 2,619 62	
Furniture	1,193 73	
Insurance, paid in advance	865 89	
Cash in Molsons Bank, Endowment Fund	1,046 40	
Cash in Bank and on hand	1,890 16	
		7,615 80
		$277,185 13

LIABILITIES.

Mortgage on New Building	$ 25,000 00	
Loan from Tempest Estate	9,000 00	
Accounts Payable	722 50	
		34,722 50
EXCESS OF ASSETS		242,462 63
Consisting of—		
Gibb Bequest	$ 46,285 00	
Tempest Bequest	93,314 82	
Endowment Fund	36,111 43	
Capital Account	66,751 38	
		$242,462 63

Audited and verified.

P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 8th June, 1889.